



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2018
OCTOBER 17 - SEPTEMBER 18 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4

TAMPA INTERNATIONAL AIRPORT
COMPARISON OF SUMMARY OF OPERATING RESULTS
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET \$	%	FY18 ACTUAL VS FY17 \$	%
Revenues - Schedule 2	\$ 240,572,739	\$ 230,976,241	\$ 215,893,445	\$ 9,596,498	4.2%	\$ 24,679,294	11.4%
Expenses - Schedule 3	131,338,599	132,197,279	117,345,203	858,680	0.6%	(13,993,396)	-11.9%
Funded by CFCs	(3,119,449)	(3,621,267)	-	(501,818)	-13.9%	3,119,449	100.0%
Funds Available for Debt Service	\$ 112,353,589	\$ 102,400,229	\$ 98,548,242	\$ 9,953,360	9.7%	\$ 13,805,347	14.0%
Debt Service							
Principal - Bonds & SunTrust Notes	\$ 42,338,527	\$ 42,338,527	\$ 45,675,000	\$ -	0.0%	\$ 3,336,473	7.3%
Interest - Bonds & SunTrust Notes	52,300,337	51,753,498	52,790,239	(546,839)	-1.1%	489,902	0.9%
Funded by Passenger Facility Charges	(25,696,495)	(25,696,496)	(22,716,600)	-	0.0%	2,979,895	13.1%
Funded by Customer Facility Charges	(18,229,624)	(18,229,624)	(18,229,626)	-	0.0%	(2)	0.0%
Funded by Capitalized Interest	(1,084,554)	-	(7,410,500)	1,084,554	100.0%	(6,325,946)	-85.4%
Debt Service from Current Operations	\$ 49,628,191	\$ 50,165,905	\$ 50,108,513	\$ 537,714	1.1%	\$ 480,322	1.0%
Funds Available	\$ 62,725,398	\$ 52,234,324	\$ 48,439,729	\$ 10,491,074	20.1%	\$ 14,285,669	29.5%
Airline Revenue Sharing	(12,503,019)	(9,577,566)	(8,840,961)	(2,925,453)	-30.5%	(3,662,058)	-41.4%
Airline Settlement	(1,515,934)	-	(1,504,918)	(1,515,934)	-100.0%	(11,016)	-0.7%
Funds Available for ASIP, Capital & Reserves	\$ 48,706,445	\$ 42,656,758	\$ 38,093,850	\$ 6,049,687	14.2%	\$ 10,612,595	27.9%
ASIP Fee Waivers	(2,374,881)	(1,614,214)	(1,057,414)	(760,667)	-47.1%	(1,317,467)	-124.6%
Funds Available for Capital & Reserves	\$ 46,331,564	\$ 41,042,544	\$ 37,036,436	\$ 5,289,020	12.9%	\$ 9,295,128	25.1%

AIRLINE COST PER ENPLANED PASSENGER

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET \$	%	FY18 ACTUAL VS FY17 \$	%
Passenger Airline Landing Fees	\$ 17,596,734	\$ 17,142,248	\$ 17,261,667	\$ 454,486	2.7%	\$ 335,067	1.9%
Landside Terminal Rentals	27,200,815	26,474,932	24,576,362	725,883	2.7%	2,624,453	10.7%
Airside Building Rentals	22,749,466	22,231,393	20,763,092	518,073	2.3%	1,986,374	9.6%
Total Airline Fees and Charges	\$ 67,547,015	\$ 65,848,573	\$ 62,601,121	\$ 1,698,442	2.6%	\$ 4,945,894	7.9%
Airline Revenue Sharing	(12,503,019)	(9,577,566)	(8,840,961)	(2,925,453)	-30.5%	(3,662,058)	-41.4%
Airline Settlement	(1,452,436)	-	(1,506,787)	(1,452,436)	-100.0%	54,351	3.6%
ASIP Fee Waivers	(2,170,380)	(1,389,870)	(1,057,414)	(780,510)	-56.2%	(1,112,966)	-105.3%
Net Airline Fees and Charges	\$ 51,421,180	\$ 54,881,137	\$ 51,195,959	\$ (3,459,957)	-6.3%	\$ 225,221	0.4%
Enplaned Passengers	10,519,247	10,242,464	9,641,228	276,783	2.7%	878,019	9.1%
Airline Cost Per Enplaned Passenger	\$ 4.89	\$ 5.36	\$ 5.31	\$ 0.47	8.8%	\$ 0.42	7.9%

TAMPA INTERNATIONAL AIRPORT
COMPARISON OF OPERATING REVENUES
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET		FY18 ACTUAL VS FY17	
				\$	%	\$	%
Passenger Airline Revenue							
Airfield							
Passenger Airline Landing Fees	\$ 17,596,734	\$ 17,142,248	\$ 17,261,667	\$ 454,486	2.7%	\$ 335,067	1.9%
Main Terminal Rentals							
Signatory Space Rental	\$ 23,398,348	\$ 23,094,228	\$ 21,147,175	\$ 304,120	1.3%	\$ 2,251,173	10.6%
Non Signatory Space Rental	3,802,467	3,380,704	3,429,187	421,763	12.5%	373,280	10.9%
Total Main Terminal Rentals	\$ 27,200,815	\$ 26,474,932	\$ 24,576,362	\$ 725,883	2.7%	\$ 2,624,453	10.7%
Airside Rentals							
Airside A - Signatory Airlines	\$ 3,721,698	\$ 3,714,132	\$ 3,015,077	\$ 7,566	0.2%	\$ 706,620	23.4%
Airside C - Signatory Airlines	5,166,328	5,181,792	4,927,161	(15,464)	-0.3%	239,167	4.9%
Airside E - Signatory Airlines	5,472,311	5,472,312	5,210,469	(1)	0.0%	261,842	5.0%
Airside F - Signatory Airlines	2,696,495	1,932,732	1,840,248	763,764	39.5%	856,247	46.5%
Other Airside Rentals	1,662,409	2,589,740	2,365,420	(927,331)	-35.8%	(703,011)	-29.7%
Federal Inspection Services	882,456	807,344	802,221	75,112	9.3%	80,235	10.0%
Hardstand Parking & Authority Gates	3,147,769	2,533,341	2,602,496	614,428	24.3%	545,273	21.0%
Total Airside Rentals	\$ 22,749,466	\$ 22,231,393	\$ 20,763,092	\$ 518,074	2.3%	\$ 1,986,375	9.6%
Total Passenger Airline Revenue	\$ 67,547,015	\$ 65,848,573	\$ 62,601,121	\$ 1,698,443	2.6%	\$ 4,945,895	7.9%
Concession Revenues							
Rental Cars Concessions	\$ 42,135,811	\$ 40,499,885	\$ 36,017,915	\$ 1,635,926	4.0%	\$ 6,117,896	17.0%
Food and Beverage Concessions	16,494,594	16,403,068	14,411,777	91,526	0.6%	2,082,817	14.5%
Retail Merchandise Concessions	7,902,110	8,815,449	5,288,325	(913,339)	-10.4%	2,613,785	49.4%
Hotel Concessions	2,019,125	1,966,607	1,950,084	52,517	2.7%	69,041	3.5%
Advertising Concessions	1,107,284	1,031,859	1,025,462	75,426	7.3%	81,823	8.0%
Passenger Services Concessions	521,896	485,569	470,667	36,327	7.5%	51,229	10.9%
Off Airport Parking Privilege Fees	356,863	336,123	340,285	20,740	6.2%	16,578	4.9%
Other Concession Rentals	89,943	86,558	84,184	3,385	3.9%	5,759	6.8%
Total Concession Revenues	\$ 70,627,627	\$ 69,625,118	\$ 59,588,699	\$ 1,002,509	1.4%	\$ 11,038,928	18.5%
Parking Revenues							
Public Parking	\$ 68,479,996	\$ 66,263,001	\$ 64,993,247	\$ 2,216,995	3.3%	\$ 3,486,749	5.4%
Employee Parking	2,017,720	2,034,225	1,992,974	(16,505)	-0.8%	24,746	1.2%
Total Parking Revenues	\$ 70,497,716	\$ 68,297,226	\$ 66,986,221	\$ 2,200,490	3.2%	\$ 3,511,495	5.2%
Ground Transportation Revenue							
Privilege and Permit Fees	\$ 1,140,936	\$ 1,682,079	\$ 1,152,115	\$ (541,143)	-32.2%	\$ (11,178)	-1.0%
TNC Fees	2,632,446	687,000	316,582	1,945,446	283.2%	2,315,864	100.0%
Total Ground Transportation Revenue	\$ 3,773,383	\$ 2,369,079	\$ 1,468,697	\$ 1,404,304	59.3%	\$ 2,304,686	156.9%

TAMPA INTERNATIONAL AIRPORT
COMPARISON OF OPERATING REVENUES
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL	ANNUAL	ANNUAL	FY18 ACTUAL VS BUDGET		FY18 ACTUAL VS FY17	
	ACTUAL	BUDGET	ACTUAL	\$	%	\$	%
Cargo Revenue							
Cargo Complex	\$ 2,922,520	\$ 2,403,192	\$ 2,153,718	\$ 519,328	21.6%	\$ 768,801	35.7%
Cargo Ramp	300,124	266,844	177,496	33,280	12.5%	122,628	69.1%
Cargo Airline Landing Fees	1,909,872	1,566,042	1,198,306	343,830	22.0%	711,566	59.4%
Total Cargo Revenue	\$ 5,132,516	\$ 4,236,078	\$ 3,529,520	\$ 896,438	21.2%	\$ 1,602,996	45.4%
TSA Revenues and Reimbursements							
Reimbursement for LEOs	\$ 574,331	\$ 700,800	\$ 746,190	\$ (126,469)	-18.0%	\$ (171,859)	-23.0%
Utility Reimbursement	345,811	385,000	350,994	(39,189)	-10.2%	(5,183)	-1.5%
Space Rental	397,365	396,875	381,818	490	0.1%	15,547	4.1%
Total TSA Revenues and Reimbursements	\$ 1,317,507	\$ 1,482,675	\$ 1,479,002	\$ (165,168)	-11.1%	\$ (161,495)	-10.9%
General Aviation							
Tampa International Airport	\$ 2,665,010	\$ 2,549,277	\$ 2,503,557	\$ 115,734	4.5%	\$ 161,453	6.4%
Peter O Knight	438,946	463,404	459,198	(24,459)	-5.3%	(20,253)	-4.4%
Plant City	160,426	171,360	169,459	(10,934)	-6.4%	(9,033)	-5.3%
Tampa Executive Airport	821,926	635,624	670,808	186,302	29.3%	151,119	22.5%
Total General Aviation	\$ 4,086,308	\$ 3,819,665	\$ 3,803,022	\$ 266,643	7.0%	\$ 283,286	7.4%
Other Revenues							
Commercial Area Rentals	\$ 4,496,860	\$ 4,458,425	\$ 4,464,090	\$ 38,435	0.9%	\$ 32,770	0.7%
Terminal Complex Reimbursables	3,148,842	2,769,140	2,827,701	379,702	13.7%	321,141	11.4%
Maintenance Hangar & Fuel Farm	2,980,236	2,974,516	2,681,228	5,720	0.2%	299,008	11.2%
Flight Kitchen Concessions	647,423	631,459	607,145	15,965	2.5%	40,279	6.6%
Other Airfield Concessions	1,413,704	1,137,516	1,072,915	276,187	24.3%	340,789	31.8%
Other Revenues	1,039,720	809,799	1,648,793	229,921	28.4%	(609,073)	-36.9%
Total Other Revenues	\$ 13,726,785	\$ 12,780,855	\$ 13,301,872	\$ 945,930	7.4%	\$ 424,913	3.2%
Interest Income	\$ 3,863,882	\$ 2,516,972	\$ 3,135,291	\$ 1,346,910	53.5%	\$ 728,591	23.2%
Total Gross Operating Revenues	\$ 240,572,739	\$ 230,976,241	\$ 215,893,445	\$ 9,596,498	4.2%	\$ 24,679,294	11.4%
Airline Settlement							
Landing Fee Settlement	\$ (1,007,229)	\$ -	\$ 38,145	\$ (1,007,229)	-100.0%	\$ (1,045,373)	2740.5%
Terminal Rental Fee Settlement	(837,162)	-	(1,328,419)	(837,162)	-100.0%	491,257	37.0%
Airside Rental Fee Settlement	328,456	-	(214,643)	328,456	100.0%	543,100	253.0%
Total Airline Settlement	\$ (1,515,934)	\$ -	\$ (1,504,918)	\$ (1,515,934)	-100.0%	\$ (11,016)	0.7%

TAMPA INTERNATIONAL AIRPORT
COMPARISON OF OPERATING REVENUES
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL	ANNUAL	ANNUAL	FY18 ACTUAL VS BUDGET		FY18 ACTUAL VS FY17	
	ACTUAL	BUDGET	ACTUAL	\$	%	\$	%
ASIP Fee Waivers							
Landing Fee Waivers	\$ (716,746)	\$ (512,438)	\$ (366,612)	\$ (204,308)	-39.9%	\$ (350,134)	-95.5%
Terminal Rental Fee Waivers	(764,356)	(506,509)	(324,868)	(257,847)	-50.9%	(439,488)	-135.3%
Airside Rental Fee Waivers	(689,278)	(370,923)	(365,934)	(318,355)	-85.8%	(323,344)	-88.4%
Cargo Landing Fee Waivers	(173,921)	(192,224)	-	18,303	9.5%	(173,921)	-100.0%
Cargo Hardstand Parking Waivers	(30,580)	(32,120)	-	1,540	4.8%	(30,580)	-100.0%
Total ASIP Fee Waivers	\$ (2,374,881)	\$ (1,614,214)	\$ (1,057,414)	\$ (760,667)	-47.1%	\$ (1,317,467)	-124.6%
Total Rental Car Customer Facility Charges	\$ 44,381,069	\$ 42,387,201	\$ 41,916,820	\$ 1,993,868	4.7%	\$ 2,464,249	5.9%

**TAMPA INTERNATIONAL AIRPORT
COMPARISON OF OPERATING EXPENSES
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET		FY18 ACTUAL VS FY17	
				\$	%	\$	%
SALARIES AND BENEFITS							
Salaries and Wages	\$ 44,530,214	\$ 45,377,500	\$ 42,321,520	\$ 847,286	1.9%	\$ (2,208,694)	-5.2%
Overtime	1,409,016	1,266,500	1,300,874	(142,516)	-11.3%	(108,142)	-8.3%
FICA Contributions	3,334,772	3,421,400	3,250,266	86,629	2.5%	(84,505)	-2.6%
Florida State Retirement	4,885,578	5,012,900	4,480,072	127,322	2.5%	(405,506)	-9.1%
Deferred Compensation	1,001,275	941,300	931,493	(59,975)	-6.4%	(69,782)	-7.5%
Group Insurance	9,495,928	9,927,800	9,472,593	431,872	4.4%	(23,335)	-0.2%
Other Employee Insurance	531,849	551,100	528,188	19,251	3.5%	(3,661)	-0.7%
Compensation Insurance	551,600	534,100	548,209	(17,500)	-3.3%	(3,391)	-0.6%
Uni-Leave & Vacation Payout	978,954	641,100	545,367	(337,854)	-52.7%	(433,587)	-79.5%
Other Employee Costs	692,159	622,290	793,573	(69,869)	-11.2%	101,414	12.8%
Total Salaries and Benefits	\$ 67,411,344	\$ 68,295,990	\$ 64,172,156	\$ 884,646	1.3%	\$ (3,239,188)	-5.0%
CONTRACTED SERVICES							
Legal	\$ 173,933	\$ 255,000	\$ 202,481	\$ 81,067	31.8%	\$ 28,549	14.1%
Airport Engineering & Insurance Consultant	467,120	199,910	148,887	(267,210)	-133.7%	(318,232)	-213.7%
Audit	180,000	180,000	180,319	-	0.0%	319	0.2%
Federal & State Lobbying Services	160,492	205,000	207,482	44,508	21.7%	46,990	22.6%
Business Improvement Studies	116,693	330,000	353,384	213,307	64.6%	236,691	67.0%
Other Services	4,593,093	2,601,838	2,583,345	(1,991,255)	-76.5%	(2,009,747)	-77.8%
Fuel Systems Management	95,647	113,900	262,962	18,253	16.0%	167,316	63.6%
Concession Warehouse Management Fee	1,458,557	1,458,557	1,324,316	0	0.0%	(134,241)	-10.1%
Concessions Promotion Program	116,016	367,000	-	250,984	68.4%	(116,016)	-100.0%
Aircraft Rescue & Fire Fighting	5,209,339	5,610,733	4,617,909	401,394	7.2%	(591,430)	-12.8%
Public Parking	5,723,917	5,288,822	5,703,658	(435,095)	-8.2%	(20,259)	-0.4%
Employee Parking	1,000,701	1,162,853	1,141,726	162,152	13.9%	141,025	12.4%
Promotional Advertising	423,112	1,090,596	750,944	667,484	61.2%	327,832	43.7%
Environmental Testing/Monitoring	207,232	180,050	147,822	(27,182)	-15.1%	(59,411)	-40.2%
RAC Baggage Services	1,080,399	1,197,000	-	116,601	9.7%	(1,080,399)	-100.0%
Total Contracted Services	\$ 21,006,249	\$ 20,241,259	\$ 17,625,236	\$ (764,990)	-3.8%	\$ (3,381,014)	-19.2%
CONTRACTUAL MAINTENANCE							
Janitorial	\$ 9,073,787	\$ 9,225,976	\$ 8,175,913	\$ 152,189	1.6%	\$ (897,875)	-11.0%
Trash Removal	774,770	782,900	717,077	8,130	1.0%	(57,693)	-8.0%
Shuttle Maintenance	2,536,219	2,548,800	2,492,559	12,581	0.5%	(43,660)	-1.8%
Elevator/Escalators	1,918,321	2,155,300	1,446,264	236,979	11.0%	(472,057)	-32.6%
Monorail	1,220,410	1,208,400	1,171,265	(12,010)	-1.0%	(49,145)	-4.2%
SkyConnect Maintenance	1,791,248	2,590,976	-	799,728	30.9%	(1,791,248)	-100.0%
Other Building Maintenance	1,116,312	1,462,744	1,060,611	346,432	23.7%	(55,701)	-5.3%
Office Equipment Maintenance	3,288,806	3,267,644	3,275,664	(21,162)	-0.6%	(13,142)	-0.4%
Landscaping and Other	200,900	208,673	179,701	7,773	3.7%	(21,199)	-11.8%
Total Contractual Maintenance	\$ 21,920,775	\$ 23,451,413	\$ 18,519,054	\$ 1,530,638	6.5%	\$ (3,401,721)	-18.4%

**TAMPA INTERNATIONAL AIRPORT
COMPARISON OF OPERATING EXPENSES
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET \$	%	FY18 ACTUAL VS FY17 \$	%
SUPPLIES & MATERIALS							
Office Supplies, Postage, Books/Drawings	\$ 190,185	\$ 188,496	\$ 173,215	\$ (1,689)	-0.9%	\$ (16,969)	-9.8%
Fuel, Oil and Lube	316,712	254,600	228,056	(62,112)	-24.4%	(88,656)	-38.9%
Electrical Supplies	1,303,450	1,145,560	1,312,475	(157,890)	-13.8%	9,025	0.7%
Building Systems Supplies	603,319	452,800	599,085	(150,519)	-33.2%	(4,235)	-0.7%
Building Interiors/Exteriors Supplies	189,481	183,980	237,390	(5,501)	-3.0%	47,908	20.2%
Ground Maintenance Supplies	178,613	184,400	190,975	5,787	3.1%	12,363	6.5%
Other Supplies & Materials	1,686,586	974,930	1,172,954	(711,656)	-73.0%	(513,632)	-43.8%
Total Supplies & Materials	\$ 4,468,346	\$ 3,384,766	\$ 3,914,150	\$ (1,083,580)	-32.0%	\$ (554,196)	-14.2%
UTILITIES							
Telecommunications	\$ 697,315	\$ 657,525	\$ 652,120	\$ (39,790)	-6.1%	\$ (45,194)	-6.9%
Electricity	11,225,821	12,055,000	9,517,139	829,179	6.9%	(1,708,681)	-18.0%
Natural Gas	166,359	109,500	127,690	(56,859)	-51.9%	(38,669)	-30.3%
Water & Sewer	1,570,220	1,473,100	1,421,981	(97,120)	-6.6%	(148,239)	-10.4%
Total Utilities	\$ 13,659,714	\$ 14,295,125	\$ 11,718,931	\$ 635,411	4.4%	\$ (1,940,783)	-16.6%
INSURANCE	\$ 2,856,329	\$ 3,144,001	\$ 2,325,815	\$ 287,672	9.1%	\$ (530,514)	-22.8%
OTHER EXPENSE							
Cloud Information Service	\$ 261,804	\$ 126,080	\$ 81,412	\$ (135,724)	-107.6%	\$ (180,392)	-221.6%
Dues & Subscriptions	821,749	903,759	634,247	82,010	9.1%	(187,502)	-29.6%
Employee Recruitment	142,372	122,000	81,361	(20,372)	-16.7%	(61,012)	-75.0%
Promotion	1,349,104	1,018,708	1,119,896	(330,396)	-32.4%	(229,208)	-20.5%
Travel, Conferences & Training	1,120,847	1,171,098	967,317	50,251	4.3%	(153,530)	-15.9%
Legal Advertising	18,225	9,000	10,988	(9,225)	-102.5%	(7,237)	-65.9%
Uniforms	201,447	164,170	169,848	(37,277)	-22.7%	(31,599)	-18.6%
Miscellaneous	489,407	314,310	662,957	(175,097)	-55.7%	173,550	26.2%
Maintenance Contingency	32,145	110,000	-	77,855	70.8%	(32,145)	-100.0%
Authority Contingency	-	500,000	-	500,000	100.0%	-	0.0%
Total Other Expenses	\$ 4,437,100	\$ 4,439,125	\$ 3,728,024	\$ 2,025	0.0%	\$ (709,075)	-19.0%
TOTAL OPERATING EXPENSES	\$ 135,759,857	\$ 137,251,679	\$ 122,003,366	\$ 1,491,822	1.1%	\$ (13,756,491)	-11.3%
LESS O&M COST ASSIGNED TO PROJECTS							
Planning & Development	\$ (4,128,189)	\$ (4,383,100)	\$ (4,004,734)	\$ (254,911)	-5.8%	\$ 123,455	3.1%
Facilities Maintenance	(232,063)	(611,300)	(585,937)	(379,237)	-62.0%	(353,874)	-60.4%
Information System & Others	(61,006)	(60,000)	(67,492)	1,006	1.7%	(6,486)	-9.6%
Total O&M Costs Assigned to Projects	\$ (4,421,258)	\$ (5,054,400)	\$ (4,658,163)	\$ (633,142)	-12.5%	\$ (236,905)	-5.1%
EXPENSES BEFORE CFC FUNDED	\$ 131,338,599	\$ 132,197,279	\$ 117,345,203	\$ 858,680	0.6%	\$ (13,993,396)	-11.9%

**TAMPA INTERNATIONAL AIRPORT
COMPARISON OF OPERATING EXPENSES
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET \$	%	FY18 ACTUAL VS FY17 \$	%
Funded by Customer Facility Charges (CFCs)							
Funded by 40% CFCs	\$ (1,587,708)	\$ (1,970,810)	\$ -	\$ (383,102)	-19.4%	\$ 1,587,708	100.0%
Funded by 50% CFCs	(525,744)	(441,057)	-	84,687	19.2%	525,744	100.0%
Funded by 100% CFCs	(1,005,997)	(1,209,400)	-	(203,403)	-16.8%	1,005,997	100.0%
Total Funded by CFCs	<u>\$ (3,119,449)</u>	<u>\$ (3,621,267)</u>	<u>\$ -</u>	<u>\$ (501,818)</u>	<u>-13.9%</u>	<u>\$ 3,119,449</u>	<u>100.0%</u>
NET OPERATING EXPENSES	<u>\$ 128,219,150</u>	<u>\$ 128,576,012</u>	<u>\$ 117,345,203</u>	<u>\$ 356,862</u>	<u>0.3%</u>	<u>\$(10,873,947)</u>	<u>-9.3%</u>
Funded by Customer Facility Charges (CFCs)							
Other Professional Services	\$ 345,017	\$ 79,550	\$ -	\$ (265,467)	-333.7%	\$ (345,017)	-100.0%
RCC Baggage Services	1,003,749	1,197,000	-	193,251	16.1%	(1,003,749)	-100.0%
Janitorial	755,361	773,312	-	17,951	2.3%	(755,361)	-100.0%
Trash Removal	3,828	-	-	(3,828)	0.0%	(3,828)	-100.0%
Elevator/Escalators	452,214	574,000	-	121,786	21.2%	(452,214)	-100.0%
SkyConnect Maintenance	1,791,248	2,590,976	-	799,728	30.9%	(1,791,248)	-100.0%
Other Building Maintenance	89,129	178,285	-	89,156	50.0%	(89,129)	-100.0%
Supplies and Materials	34,224	16,600	-	(17,624)	-106.2%	(34,224)	-100.0%
Electricity	1,114,538	1,607,100	-	492,562	30.6%	(1,114,538)	-100.0%
Water & Sewer	197,871	212,900	-	15,029	7.1%	(197,871)	-100.0%
Insurance	561,401	452,452	-	(108,949)	-24.1%	(561,401)	-100.0%
Personnel Services Allocated	523,294	379,143	-	(144,151)	-38.0%	(523,294)	-100.0%
Other Cost Allocated	10,324	6,538	-	(3,786)	-57.9%	(10,324)	-100.0%
Subtotal	<u>\$ 6,882,198</u>	<u>\$ 8,067,856</u>	<u>\$ -</u>	<u>\$ 1,185,658</u>	<u>14.7%</u>	<u>\$ (6,882,198)</u>	<u>-100.0%</u>
Funded by CFCs	<u>\$ (3,119,449)</u>	<u>\$ (3,621,267)</u>	<u>\$ -</u>	<u>\$ (501,818)</u>	<u>13.9%</u>	<u>\$ 3,119,449</u>	<u>100.0%</u>
Net SkyConnect & RCC Expenses	<u>\$ 3,762,749</u>	<u>\$ 4,446,589</u>	<u>\$ -</u>	<u>\$ 683,840</u>	<u>15.4%</u>	<u>\$ (3,762,749)</u>	<u>-100.0%</u>