



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2022 – Q4 ENDED SEPTEMBER 30, 2022
UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

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FISCAL YEAR 2022 ENDED SEPTEMBER 30, 2022
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2022 ANNUAL		Variance	
	Actual	Budget	FY22 ANNUAL Actual Vs. Budget Dollars	Percent
Revenues	\$ 326,242	\$ 283,086	\$ 43,156	15.2%
Net Operating Expenses	153,950	158,583	4,633	2.9%
Funds Available for Debt Service	\$ 172,293	\$ 124,503	\$ 47,790	38.4%
Net Debt Service	54,439	59,219	4,780	8.1%
Funds Available	117,853	65,284	52,569	80.5%
Airline Revenue Sharing	(4,085)	(1,148)	(2,937)	-255.8%
Airline & Cargo Settlement	440	-	440	100.0%
Funds Available for ASIP, Capital & Reserves	<u>\$ 114,208</u>	<u>\$ 64,135</u>	<u>\$ 50,073</u>	<u>78.1%</u>
Cost Per Enplaned Passenger	<u>\$ 9.49</u>	<u>\$ 9.99</u>	<u>\$ 0.50</u>	<u>5.0%</u>



**FISCAL YEAR 2022 ENDED SEPTEMBER 30, 2022
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

	FY2022 ANNUAL		Variance	
	Actual	Budget	FY22 ANNUAL Actual Vs. Budget Dollars	Percent
Passenger Airline Revenue	\$ 110,983	\$ 112,466	\$ (1,483)	-1.3%
Rental Cars and Concessions	87,188	69,239	17,949	25.9%
Parking and Grand Transportation	86,070	67,576	18,494	27.4%
Interest Income	7,514	2,483	5,031	202.6%
General Aviation	5,053	4,692	361	7.7%
Cargo	6,611	6,502	109	1.7%
Other Revenues	22,822	20,129	2,693	13.4%
Total Revenues	\$ 326,242	\$ 283,086	\$ 43,156	15.2%



**FISCAL YEAR 2022 ENDED SEPTEMBER 30, 2022
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

	FY2022 ANNUAL		Variance	
	Actual	Budget	FY22 ANNUAL Actual Vs. Budget Dollars	Percent
Salaries & Wages	\$ 53,830	\$ 53,435	\$ (395)	-0.7%
Benefits	27,455	27,817	362	1.3%
Contracted Services	21,150	23,907	2,757	11.5%
Contractual Maintenance	27,892	27,957	65	0.2%
Utilities	14,233	14,404	171	1.2%
Insurance	5,305	5,570	265	4.8%
Supplies & Materials	4,741	4,189	(552)	-13.2%
Other Expenses	10,288	12,059	1,771	14.7%
Total Operating Expenses	<u>\$ 164,894</u>	<u>\$ 169,340</u>	<u>\$ 4,446</u>	<u>2.6%</u>
O&M Allocated to Projects	<u>(5,477)</u>	<u>(5,222)</u>	<u>255</u>	<u>4.9%</u>
Expenses Before CFC Funded	<u>159,417</u>	<u>164,118</u>	<u>4,701</u>	<u>2.9%</u>
Total Funded by CFCs	<u>(5,468)</u>	<u>(5,534)</u>	<u>(66)</u>	<u>-1.2%</u>
Net Operating Expenses	<u>\$ 153,950</u>	<u>\$ 158,583</u>	<u>\$ 4,633</u>	<u>2.9%</u>



**FISCAL YEAR 2022 ENDED SEPTEMBER 30, 2022
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

Passenger Airline Cost

(amounts in thousands)

	FY2022 ANNUAL		Variance	
	Actual	Budget	FY22 ANNUAL Actual Vs. Budget Dollars	Percent
Total Gross Airline Fees & Charges	\$ 110,983	\$ 112,466	\$ (1,483)	-1.3%
Airline Revenue Sharing	(4,085)	(1,148)	(2,937)	-255.8%
Airline Settlement	55	-	55	100.0%
ASIP Fee Waivers	(5,516)	(8,683)	3,167	36.5%
Net Airline Fees and Charges	\$ 101,438	\$ 102,634	\$ (1,196)	-1.2%
Enplaned Passengers	10,689	10,276	413	4.0%
Airline Cost Per Enplaned Passenger	\$ 9.49	\$ 9.99	\$ 0.50	5.0%