



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2022 - Q2 ENDED MARCH 31, 2022
UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4



FISCAL YEAR 2022 YEAR TO DATE - MARCH 31, 2022
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2022		Variance	
	YTD - SIX MONTHS Actual	Budget	FY22 YTD Actual Vs. Budget Dollars	Percent
Revenues	\$ 156,473	\$ 139,053	\$ 17,420	12.5%
Net Operating Expenses	72,198	75,841	3,643	4.8%
Funds Available for Debt Service	\$ 84,275	\$ 63,212	\$ 21,063	33.3%
Net Debt Service	26,034	26,387	353	1.3%
Funds Available	58,242	36,825	21,417	58.2%
Estimated Airline Revenue Sharing	(1,188)	(574)	(614)	-107.0%
Estimated Airline & Cargo Settlement	(80)	-	(80)	-100.0%
Funds Available for ASIP, Capital & Reserves	<u>\$ 56,974</u>	<u>\$ 36,251</u>	<u>\$ 20,723</u>	<u>57.2%</u>
Cost Per Enplaned Passenger	<u>\$ 9.60</u>	<u>\$ 10.15</u>	<u>\$ 0.55</u>	<u>5.4%</u>



**FISCAL YEAR 2022 YEAR TO DATE - MARCH 31, 2022
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

	FY2022		Variance	
	YTD - SIX MONTHS		FY22 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Passenger Airline Revenue	\$ 55,736	\$ 56,899	\$ (1,163)	-2.0%
Rental Cars and Concessions	43,208	34,558	8,650	25.0%
Parking and Grand Transportation	39,477	31,036	8,441	27.2%
Interest Income	1,345	1,194	151	12.6%
General Aviation	2,525	2,344	181	7.7%
Cargo	3,263	3,084	179	5.8%
Other Revenues	10,921	9,938	983	9.9%
Total Revenues	\$ 156,473	\$ 139,053	\$ 17,420	12.5%



**FISCAL YEAR 2022 YEAR TO DATE - MARCH 31, 2022
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

	FY2022		Variance	
	YTD - SIX MONTHS Actual	Budget	FY22 YTD Actual Vs. Budget Dollars	Percent
Salaries & Wages	\$ 26,249	\$ 26,427	\$ 178	0.7%
Benefits	12,557	12,904	347	2.7%
Contracted Services	9,641	11,395	1,754	15.4%
Contractual Maintenance	13,229	13,703	474	3.5%
Utilities	6,686	6,945	259	3.7%
Insurance	2,564	2,564	-	0.0%
Supplies & Materials	2,149	2,086	(63)	-3.0%
Other Expenses	4,203	5,104	901	17.7%
Total Operating Expenses	<u>\$ 77,278</u>	<u>\$ 81,128</u>	<u>\$ 3,850</u>	<u>-4.7%</u>
O&M Allocated to Projects	<u>(2,554)</u>	<u>(2,565)</u>	<u>(11)</u>	<u>-0.4%</u>
Expenses Before CFC Funded	<u>74,724</u>	<u>78,563</u>	<u>3,839</u>	<u>4.9%</u>
Total Funded by CFCs	<u>(2,526)</u>	<u>(2,721)</u>	<u>(195)</u>	<u>-7.2%</u>
Net Operating Expenses	<u>\$ 72,198</u>	<u>\$ 75,841</u>	<u>\$ 3,643</u>	<u>4.8%</u>



**FISCAL YEAR 2022 YEAR TO DATE - MARCH 31, 2022
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

Passenger Airline Cost
(amounts in thousands)

	FY2022 YTD - SIX MONTHS		Variance FY22 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	\$ 55,736	\$ 56,899	\$ (1,163)	-2.0%
Estimated Airline Revenue Sharing	(1,188)	(574)	(614)	-107.0%
Estimated Airline Settlement	(139)	-	(139)	-100.0%
ASIP Fee Waivers	(3,054)	(4,286)	1,232	28.7%
Net Airline Fees and Charges	\$ 51,354	\$ 52,038	\$ (684)	-1.3%
Enplaned Passengers	5,350	5,125	225	4.4%
Airline Cost Per Enplaned Passenger	\$ 9.60	\$ 10.15	\$ 0.55	5.4%