



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2022 – Q3 ENDED JUNE 30, 2022
UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4



FISCAL YEAR 2022 YEAR TO DATE - JUNE 30, 2022
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2022		Variance	
	YTD - 9 MONTHS		FY22 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Revenues	\$ 243,959	\$ 212,567	\$ 31,392	14.8%
Net Operating Expenses	111,412	115,912	4,500	3.9%
Funds Available for Debt Service	\$ 132,547	\$ 96,655	\$ 35,892	37.1%
Net Debt Service	40,236	42,847	2,611	6.1%
Funds Available	92,310	53,808	38,502	71.6%
Estimated Airline Revenue Sharing	(2,517)	(861)	(1,656)	-192.3%
Estimated Airline & Cargo Settlement	170	-	170	100.0%
Funds Available for ASIP, Capital & Reserves	<u>\$ 89,963</u>	<u>\$ 52,947</u>	<u>\$ 37,016</u>	<u>69.9%</u>
Cost Per Enplaned Passenger	<u>\$ 9.44</u>	<u>\$ 9.96</u>	<u>\$ 0.52</u>	<u>5.2%</u>



**FISCAL YEAR 2022 YEAR TO DATE - JUNE 30, 2022
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

	FY2022 YTD - 9 MONTHS		Variance FY22 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Passenger Airline Revenue	\$ 84,859	\$ 85,900	\$ (1,041)	-1.2%
Rental Cars and Concessions	67,717	52,249	15,468	29.6%
Parking and Grand Transportation	62,653	49,380	13,273	26.9%
Interest Income	3,275	1,829	1,446	79.1%
General Aviation	3,815	3,518	297	8.4%
Cargo	4,990	4,780	210	4.4%
Other Revenues	16,650	14,911	1,739	11.7%
Total Revenues	\$ 243,959	\$ 212,567	\$ 31,392	14.8%



**FISCAL YEAR 2022 YEAR TO DATE - JUNE 30, 2022
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

	FY2022		Variance	
	YTD - 9 MONTHS		FY22 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Salaries & Wages	\$ 39,618	\$ 39,827	\$ 209	0.5%
Benefits	19,114	19,498	384	2.0%
Contracted Services	15,091	17,530	2,439	13.9%
Contractual Maintenance	20,563	20,724	161	0.8%
Utilities	10,443	10,675	232	2.2%
Insurance	3,934	4,067	133	3.3%
Supplies & Materials	3,272	3,153	(119)	-3.8%
Other Expenses	7,398	8,375	977	11.7%
Total Operating Expenses	\$ 119,433	\$ 123,847	\$ 4,414	3.6%
O&M Allocated to Projects	(3,957)	(3,882)	75	1.9%
Expenses Before CFC Funded	115,476	119,965	4,489	3.7%
Total Funded by CFCs	(4,064)	(4,053)	11	0.3%
Net Operating Expenses	\$ 111,412	\$ 115,912	\$ 4,500	3.9%



FISCAL YEAR 2022 YEAR TO DATE - JUNE 30, 2022
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)

Passenger Airline Cost

(amounts in thousands)

	FY2022		Variance	
	YTD - 9 MONTHS		FY22 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	\$ 84,859	\$ 85,900	\$ (1,041)	-1.2%
Estimated Airline Revenue Sharing	(2,517)	(861)	(1,656)	-192.3%
Estimated Airline Settlement	(63)	-	(63)	-100.0%
ASIP Fee Waivers	(4,376)	(6,472)	2,096	32.4%
Net Airline Fees and Charges	\$ 77,903	\$ 78,567	\$ (664)	-0.8%
Enplaned Passengers	8,255	7,886	369	4.7%
Airline Cost Per Enplaned Passenger	\$ 9.44	\$ 9.96	\$ 0.52	5.2%