



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS  
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2021  
SEPTEMBER 21 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

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**FISCAL YEAR 2021 YEAR TO DATE SEPTEMBER 21  
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

**Summary Results**

(dollars in thousands)

	FY2021 Full Year		Variance FY21 Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Revenues	\$ 234,224	\$ 219,377	\$ 14,847	6.8%
Net Operating Expenses	133,328	137,248	3,920	2.9%
Funds Available for Debt Service	\$ 100,896	\$ 82,129	\$ 18,767	22.9%
Net Debt Service	51,995	52,698	703	1.3%
Funds Available	48,901	29,430	19,471	66.2%
Airline Revenue Sharing	(1,188)	(659)	(529)	-80.3%
Airline Settlement	(5,280)	-	(5,280)	-100.0%
Funds Available for ASIP, Capital & Reserves	<u>\$ 42,433</u>	<u>\$ 28,771</u>	<u>\$ 13,662</u>	<u>47.5%</u>
Cost Per Enplaned Passenger	<u>\$ 10.87</u>	<u>\$ 11.39</u>	<u>\$ 0.52</u>	<u>4.6%</u>



**FISCAL YEAR 2021 YEAR TO DATE SEPTEMBER 21  
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

**Revenue Summary**

(dollars in thousands)

	FY2021 Full Year		Variance FY21 Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Passenger Airline Revenue	\$ 92,712	\$ 91,863	\$ 849	0.9%
Rental Cars and Concessions	58,299	48,796	9,503	19.5%
Parking and Grand Transportation	49,396	52,873	(3,477)	-6.6%
Interest Income	3,474	3,824	(350)	-9.2%
General Aviation	4,663	4,097	566	13.8%
Cargo	6,725	6,505	220	3.4%
Other Revenues	18,955	11,417	7,538	66.0%
<b>Total Revenues</b>	<b>\$ 234,224</b>	<b>\$ 219,377</b>	<b>\$ 14,847</b>	<b>6.8%</b>



**FISCAL YEAR 2021 YEAR TO DATE SEPTEMBER 21  
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

**Expense Summary**

(dollars in thousands)

	FY2021 Full Year		Variance FY21 Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Salaries & Wages	\$ 49,333	\$ 49,696	\$ 363	0.7%
Benefits	25,545	23,712	(1,833)	-7.7%
Contracted Services	17,625	20,725	3,100	15.0%
Contractual Maintenance	24,182	25,188	1,006	4.0%
Utilities	12,662	13,791	1,129	8.2%
Insurance	4,527	4,517	(10)	-0.2%
Supplies & Materials	4,094	4,200	106	2.5%
Other Expenses	4,475	5,291	816	15.4%
O&M Assigned to Projects	(4,948)	(5,258)	(310)	-5.9%
Expenses Before CFC Funded	<u>\$ 137,495</u>	<u>\$ 141,862</u>	<u>\$ 4,367</u>	<u>3.1%</u>
Funded by CFCs	<u>\$ (4,167)</u>	<u>\$ (4,614)</u>	<u>\$ (447)</u>	<u>-9.7%</u>
Net Expenses	<u>\$ 133,328</u>	<u>\$ 137,248</u>	<u>\$ 3,920</u>	<u>2.9%</u>



**FISCAL YEAR 2021 YEAR TO DATE SEPTEMBER 21  
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

**Passenger Airline Cost**

(amounts in thousands)

	FY2021 Full Year		Variance FY21 Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	\$ 92,712	\$ 91,863	\$ 849	0.9%
Airline Revenue Sharing	(1,188)	(659)	(529)	-80.3%
Airline Settlement	(4,935)	-	(4,935)	-100.0%
ASIP Fee Waivers	(2,682)	(2,000)	(682)	-34.1%
Net Airline Fees and Charges	\$ 83,907	\$ 89,204	\$ (5,297)	-5.9%
Enplaned Passengers	7,717	7,829	(112)	-1.4%
Airline Cost Per Enplaned Passenger	\$ 10.87	\$ 11.39	\$ 0.52	4.6%