



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2021
DECEMBER 20 UNAUDITED OPERATING RESULTS (IN
THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4



FISCAL YEAR 2021 YEAR TO DATE DECEMBER 20
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		FY2020 YTD Actual	Variance FY21 YTD Actual Vs. Budget		Variance FY21 YTD Vs. FY20 Actual	
		Actual	Budget		Dollars	Percent	Dollars	Percent
Revenues	\$ 219,375	\$ 39,844	\$ 35,342	\$ 69,773	\$ 4,502	12.7%	\$ (29,929)	-42.9%
Net Operating Expenses	137,248	32,623	33,744	34,844	1,122	3.3%	2,222	6.4%
Funds Available for Debt Service	\$ 82,127	\$ 7,221	\$ 1,598	\$ 34,929	\$ 5,623	351.9%	\$ (27,708)	-79.3%
Net Debt Service	52,698	12,461	12,550	13,468	89	0.7%	1,007	7.5%
Funds Available	29,429	(5,240)	(10,952)	21,461	5,712	-52.2%	(26,701)	-124.4%
Estimated Airline Revenue Sharing	(659)	(165)	(165)	(135)	-	0.0%	(30)	-22.1%
Estimated Airline Settlement	-	(1,515)	-	(460)	(1,515)	-100.0%	(1,055)	-229.3%
Funds Available for ASIP, Capital & Reserves	<u>\$ 28,769</u>	<u>\$ (6,919)</u>	<u>\$ (11,117)</u>	<u>\$ 20,866</u>	<u>\$ 4,198</u>	<u>-37.8%</u>	<u>\$ (27,785)</u>	<u>-133.2%</u>
Cost Per Enplaned Passenger	<u>\$ 11.39</u>	<u>\$ 9.31</u>	<u>\$ 9.48</u>	<u>\$ 6.31</u>	<u>\$ 0.17</u>	<u>1.8%</u>	<u>\$ (3.00)</u>	<u>-47.5%</u>



FISCAL YEAR 2021 YEAR TO DATE DECEMBER 20
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)

Revenue Summary

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		FY2020 YTD Actual	Variance FY21 YTD Actual Vs. Budget		Variance FY21 YTD Vs. FY20 Actual		
		Actual	Budget		Actual	Dollars	Percent	Dollars	Percent
Passenger Airline Revenue	\$ 91,863	\$ 13,939	\$ 12,602	\$ 18,967	\$ 1,337	10.6%	\$ (5,028)	-26.5%	
Rental Cars and Concessions	48,796	9,725	8,253	19,116	1,472	17.8%	(9,391)	-49.1%	
Parking and Grand Transportation	52,873	7,590	8,135	21,044	(545)	-6.7%	(13,454)	-63.9%	
General Aviation	4,097	1,126	1,010	1,114	116	11.4%	12	1.0%	
Cargo	6,505	1,570	1,163	1,560	407	35.0%	10	0.6%	
Interest Income	3,824	1,144	1,217	4,054	(73)	-6.0%	(2,910)	-71.8%	
Other Revenues	11,418	4,753	2,963	3,918	1,791	60.4%	835	21.3%	
Total Revenues	\$ 219,375	\$ 39,844	\$ 35,342	\$ 69,773	\$ 4,502	12.7%	\$ (29,929)	-42.9%	



FISCAL YEAR 2021 YEAR TO DATE DECEMBER 20
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)

Expense Summary

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		FY2020 YTD Actual	Variance FY21 YTD Actual Vs. Budget		Variance FY21 YTD Vs. FY20 Actual		
		Actual	Budget		Actual	Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 48,882	\$ 12,391	\$ 12,100	\$ 12,925	\$ (291)	-2.4%	\$ 534	4.1%	
Benefits	23,526	6,579	6,484	6,601	(95)	-1.5%	22	0.3%	
Contracted Services	20,725	4,251	5,102	4,672	851	16.7%	421	9.0%	
Contractual Maintenance	25,188	5,920	5,978	6,364	58	1.0%	444	7.0%	
Utilities	13,791	2,889	3,260	3,535	371	11.4%	646	18.3%	
Insurance	4,517	1,053	1,053	986	-	0.0%	(67)	-6.8%	
Supplies & Materials	4,200	770	1,028	1,150	258	25.1%	380	33.0%	
Other Expenses	6,291	903	1,121	1,041	218	19.4%	138	13.3%	
O&M Assigned to Projects	(5,258)	(1,162)	(1,314)	(1,194)	(152)	-11.6%	(32)	-2.7%	
Expenses Before CFC Funded	<u>\$ 141,862</u>	<u>\$ 33,594</u>	<u>\$ 34,812</u>	<u>\$ 36,080</u>	<u>\$ 1,218</u>	<u>3.5%</u>	<u>\$ 2,486</u>	<u>6.9%</u>	
Funded by CFCs	<u>\$ (4,614)</u>	<u>\$ (971)</u>	<u>\$ (1,068)</u>	<u>\$ (1,236)</u>	<u>\$ (97)</u>	<u>-9.1%</u>	<u>\$ (265)</u>	<u>21.4%</u>	
Net Expenses	<u>\$ 137,248</u>	<u>\$ 32,623</u>	<u>\$ 33,744</u>	<u>\$ 34,844</u>	<u>\$ 1,121</u>	<u>3.3%</u>	<u>\$ 2,221</u>	<u>6.4%</u>	



FISCAL YEAR 2021 YEAR TO DATE DECEMBER 20
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)

Passenger Airline Cost

(amounts in thousands)

	FY2021 Annual Budget	FY2021 YTD		FY2020 YTD Actual	Variance FY21 YTD Actual Vs. Budget		Variance FY21 YTD Vs. FY20 Actual		
		Actual	Budget		Actual	Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 21,913	\$ 4,172	\$ 2,944	\$ 4,883	\$ 1,228	41.7%	\$ (711)	-14.6%	
Main Terminal Rentals	\$ 21,492	4,538	4,383	8,757	155	3.5%	(4,219)	-48.2%	
Airside Building Rentals	48,459	5,229	5,275	5,326	(46)	-0.9%	(97)	-1.8%	
Total Gross Airline Fees & Charges	\$ 91,863	\$ 13,939	\$ 12,602	\$ 18,967	\$ 1,337	10.6%	\$ (5,027)	-26.5%	
Estimated Airline Revenue Sharing	(659)	(165)	(165)	(135)	-	0.0%	(30)	-22.1%	
Estimated Airline Settlement	-	(1,512)	-	(460)	(1,512)	-100.0%	(1,052)	-100.0%	
ASIP Fee Waivers	(2,000)	(397)	(326)	(588)	(71)	-21.8%	191	32.5%	
Net Airline Fees and Charges	\$ 89,204	\$ 11,865	\$ 12,111	\$ 17,784	\$ (246)	-2.0%	\$ (5,918)	-33.3%	
Enplaned Passengers	7,829	1,274	1,277	2,816	(3)	-0.2%	(1,542)	-54.8%	
Airline Cost Per Enplaned Passenger	\$ 11.39	\$ 9.31	\$ 9.48	\$ 6.31	\$ 0.17	1.8%	\$ (3.00)	-47.5%	