



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS  
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2021  
JUNE 21 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

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**FISCAL YEAR 2021 YEAR TO DATE JUNE 21  
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

**Summary Results**

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Revenues	\$ 219,376	\$ 162,825	\$ 152,151	\$ 10,674	7.0%
Net Operating Expenses	137,248	96,466	101,379	4,913	4.8%
Funds Available for Debt Service	\$ 82,128	\$ 66,359	\$ 50,771	\$ 15,588	30.7%
Net Debt Service	52,698	38,370	38,891	521	1.3%
Funds Available	29,430	27,989	11,880	16,109	135.6%
Estimated Airline Revenue Sharing	(659)	(726)	(494)	(232)	-47.0%
Estimated Airline Settlement	-	(3,635)	-	(3,635)	-100.0%
Funds Available for ASIP, Capital & Reserves	<u>\$ 28,770</u>	<u>\$ 23,629</u>	<u>\$ 11,386</u>	<u>\$ 12,243</u>	<u>107.5%</u>
Cost Per Enplaned Passenger	<u>\$ 11.39</u>	<u>\$ 11.00</u>	<u>\$ 11.32</u>	<u>\$ 0.32</u>	<u>2.8%</u>



**FISCAL YEAR 2021 YEAR TO DATE JUNE 21  
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

**Revenue Summary**

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Passenger Airline Revenue	\$ 91,863	\$ 65,131	\$ 63,536	\$ 1,595	2.5%
Rental Cars and Concessions	48,796	42,090	35,103	6,987	19.9%
Parking and Grand Transportation	52,873	30,378	34,255	(3,877)	-11.3%
Interest Income	3,824	2,856	3,084	(228)	-7.4%
General Aviation	4,097	3,503	3,085	418	13.5%
Cargo	6,505	5,002	4,638	364	7.8%
Other Revenues	11,418	13,866	8,451	5,415	64.1%
<b>Total Revenues</b>	<b>\$ 219,376</b>	<b>\$ 162,825</b>	<b>\$ 152,151</b>	<b>\$ 10,674</b>	<b>7.0%</b>



**FISCAL YEAR 2021 YEAR TO DATE JUNE 21  
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

**Expense Summary**

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Salaries & Wages	\$ 48,882	\$ 36,508	\$ 36,278	\$ (230)	-0.6%
Benefits	23,526	18,000	17,742	(258)	-1.5%
Contracted Services	20,725	12,607	15,442	2,835	18.4%
Contractual Maintenance	25,188	18,338	18,408	70	0.4%
Utilities	13,791	8,916	10,170	1,254	12.3%
Insurance	4,517	3,317	3,312	(5)	-0.2%
Supplies & Materials	4,200	2,763	3,085	322	10.4%
Other Expenses	6,291	2,717	4,220	1,503	35.6%
O&M Assigned to Projects	(5,258)	(3,669)	(3,943)	(274)	-6.9%
Expenses Before CFC Funded	<u>\$ 141,862</u>	<u>\$ 99,498</u>	<u>\$ 104,713</u>	<u>\$ 5,215</u>	<u>5.0%</u>
Funded by CFCs	<u>\$ (4,614)</u>	<u>\$ (3,032)</u>	<u>\$ (3,334)</u>	<u>\$ (302)</u>	<u>-9.1%</u>
Net Expenses	<u>\$ 137,248</u>	<u>\$ 96,466</u>	<u>\$ 101,379</u>	<u>\$ 4,913</u>	<u>-4.8%</u>



**FISCAL YEAR 2021 YEAR TO DATE JUNE 21  
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

**Passenger Airline Cost**

(amounts in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	\$ 91,863	\$ 65,131	\$ 63,536	\$ 1,595	2.5%
Estimated Airline Revenue Sharing	(659)	(726)	(494)	(232)	-47.0%
Estimated Airline Settlement	-	(3,304)	-	(3,304)	-100.0%
ASIP Fee Waivers	(2,000)	(1,600)	(1,391)	(209)	-15.0%
Net Airline Fees and Charges	\$ 89,204	\$ 59,501	\$ 61,651	\$ (2,150)	-3.5%
Enplaned Passengers	7,829	5,409	5,444	(35)	-0.6%
Airline Cost Per Enplaned Passenger	<u>\$ 11.39</u>	<u>\$ 11.00</u>	<u>\$ 11.32</u>	<u>\$ 0.32</u>	<u>2.8%</u>