



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2021
MARCH 21 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4



**FISCAL YEAR 2021 YEAR TO DATE MARCH 21
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

Summary Results

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Revenues	\$ 219,375	\$ 91,190	\$ 89,855	\$ 1,335	1.5%
Net Operating Expenses	137,248	63,634	66,747	3,113	4.7%
Funds Available for Debt Service	\$ 82,127	\$ 27,556	\$ 23,108	\$ 4,448	19.2%
Net Debt Service	52,698	24,921	25,190	269	1.1%
Funds Available	29,429	2,635	(2,082)	4,717	-226.6%
Estimated Airline Revenue Sharing	(659)	(330)	(330)	-	0.0%
Estimated Airline Settlement	-	(1,044)	-	(1,044)	-100.0%
Funds Available for ASIP, Capital & Reserves	<u>\$ 28,769</u>	<u>\$ 1,261</u>	<u>\$ (2,412)</u>	<u>\$ 3,673</u>	<u>-152.3%</u>
Cost Per Enplaned Passenger	<u>\$ 11.39</u>	<u>\$ 11.76</u>	<u>\$ 11.08</u>	<u>\$ 3.42</u>	<u>30.9%</u>



**FISCAL YEAR 2021 YEAR TO DATE MARCH 21
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Passenger Airline Revenue	\$ 91,863	\$ 36,244	\$ 36,299	\$ (55)	-0.2%
Rental Cars and Concessions	48,796	22,788	22,072	716	3.2%
Parking and Grand Transportation	52,873	15,382	18,690	(3,308)	-17.7%
Interest Income	3,824	2,090	2,247	(157)	-7.0%
General Aviation	4,097	2,310	2,021	289	14.3%
Cargo	6,505	3,299	2,817	482	17.1%
Other Revenues	11,418	9,077	5,709	3,368	59.0%
Total Revenues	\$ 219,375	\$ 91,190	\$ 89,855	\$ 1,335	1.5%



**FISCAL YEAR 2021 YEAR TO DATE MARCH 21
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Salaries & Wages	\$ 48,882	\$ 24,317	\$ 23,887	\$ (430)	-1.8%
Benefits	23,526	12,284	12,001	(283)	-2.4%
Contracted Services	20,725	8,121	10,446	2,325	22.3%
Contractual Maintenance	25,188	12,029	12,112	83	0.7%
Utilities	13,791	5,781	6,556	775	11.8%
Insurance	4,517	2,107	2,107	-	0.0%
Supplies & Materials	4,200	1,675	2,115	440	20.8%
Other Expenses	6,291	1,714	2,313	599	25.9%
O&M Assigned to Projects	(5,258)	(2,413)	(2,629)	(216)	-8.2%
Expenses Before CFC Funded	<u>\$ 141,862</u>	<u>\$ 65,615</u>	<u>\$ 68,908</u>	<u>\$ 3,293</u>	<u>4.8%</u>
Funded by CFCs	<u>\$ (4,614)</u>	<u>\$ (1,981)</u>	<u>\$ (2,161)</u>	<u>\$ (180)</u>	<u>-8.3%</u>
Net Expenses	<u>\$ 137,248</u>	<u>\$ 63,634</u>	<u>\$ 66,747</u>	<u>\$ 3,113</u>	<u>4.7%</u>



**FISCAL YEAR 2021 YEAR TO DATE MARCH 21
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

Passenger Airline Cost

(amounts in thousands)

	FY2021 Annual Budget	FY2021 YTD		Variance FY21 YTD Actual Vs. Budget	
		Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	\$ 91,863	\$ 36,244	\$ 36,299	\$ (55)	-0.2%
Estimated Airline Revenue Sharing	(659)	(330)	(330)	-	0.0%
Estimated Airline Settlement	-	(1,044)	-	(1,044)	-100.0%
ASIP Fee Waivers	(2,000)	(833)	(811)	(22)	-2.7%
Net Airline Fees and Charges	\$ 89,204	\$ 34,037	\$ 35,158	\$ (1,121)	-3.2%
Enplaned Passengers	7,829	2,893	3,174	(281)	-8.9%
Airline Cost Per Enplaned Passenger	\$ 11.39	\$ 11.76	\$ 11.08	\$ (0.68)	-6.1%