October 26, 2016

To whom it may concern:

Thank you for giving BankUnited, N.A. ("BankUnited" or "Bank") the opportunity to review your credit request. BankUnited (the "Bank") is pleased to inform you that the Bank has approved the credit facility for the "Borrower" as outlined below. This letter is not intended to incorporate all of the terms or conditions contained in the final legal documentation. Proposed terms and conditions are as follows.

Borrower: Hillsborough County Aviation Authority ("HCAA" hereafter)

Bank: BankUnited, N.A. and/or Bridge Funding Group, Inc., an affiliate of the Bank.

Loan Amount: Funds to purchase the 2016A Bond in the principal amount of approximately $16,725,000, with a final maturity of October 1, 2020, to refund HCAA's Revenue Bonds, Series 2008B (Non-AMT) ("Series 2008B Bonds").

Security: The fixed rate direct placements will be secured on a parity basis with the Authority's outstanding senior lien general airport revenue bonds (GARBs). Authority senior lien GARBs are issued pursuant to the Authority Senior Trust Agreement, as supplemented and amended, and are secured by a first lien on Authority revenues after the payment of operating expenses in accordance with the terms of the Senior Trust Agreement. The 2016A Bond will not be secured by a pledge of Authority passenger facility charges (PFCs) or customer facility charges (CFCs).

Pricing Options:

Option 1: BankUnited, N.A. used the following formula to set the indicative rate on the 2016A Bond: 
((2-year treasury rate plus 1.50%) multiplied by 0.65). The resulting tax-exempt rate as of October 25, 2016 is 1.52%. This rate is will be held for a maximum of 60 days from the date Respondent's Responses are due (Approach 1). Pricing Option 1 does not feature a depository requirement.

Option 2: BankUnited, N.A. used the following formula to set the indicative rate on the 2016A Bond: 
((2-year treasury rate plus 1.25%) multiplied by 0.65). The resulting tax-exempt rate as of October 25, 2016 is 1.36%. This rate is will be held for a maximum of 60 days from the date Respondent's Responses are due (Approach 1). Pricing Option 2 features a minimum depository requirement of $5,000,000 to be held at BankUnited, N.A (see Footnote 1 on Page 2). HCAA can elect to have the funds held in an interest-bearing account at market interest rates.

Maturity Dates: 48-months from closing.

Prepayment: Pre-payable at par and without penalty at the HCCA option on or after October 1, 2018 (Option 2)

Payment: Monthly Interest only payments (calculated on a 30/360 day basis) with annual principal reductions scheduled in October of each year, subject to principal payment schedule outlined in the chart below.
<table>
<thead>
<tr>
<th>Principal Payment Date (October 1st)</th>
<th>Series 2016A (Non-AMT) (Refunds Series 2008B Bonds)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$0</td>
</tr>
<tr>
<td>2018</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>2019</td>
<td>$9,580,000</td>
</tr>
<tr>
<td>2020</td>
<td>$1,945,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$16,525,000</strong></td>
</tr>
</tbody>
</table>

**Fees:** No loan origination or upfront fees will be charged for the proposed refunding transaction.

**Outside Council:** BankUnited, N.A will use outside legal counsel on the refunding transaction. The Law Firm of Arnstein & Lehr LLP will represent the Bank. The legal fee will not exceed the amount of $12,500, for which the Bank expects to be reimbursed.

**Other Fees or Expenses:** BankUnited, N.A does not anticipate any other fees or expenses related to the refunding transaction, or any other expenses for which the Bank would expect to be reimbursed.

**Other Conditions:** BankUnited, N.A. has reviewed and accepted Appendix C, Senior Trust Agreement with Amendments through 2015, for its Senior lien GARBs and BankUnited, N.A. is agreeable to the covenants, terms and conditions contained therein for the refunding transaction.

BankUnited, N.A. has reviewed and accepted Appendix D, Draft 2016A Supplemental Trust Agreement, Appendix E, Purchaser’s Investment Certificate, and Appendix F, Purchaser’s Disclosure Letter, pursuant to which the 2015B Bond will be issued.

BankUnited, N.A. has received final credit approval at the time of Response submission contingent upon satisfactory and customary review of the loan documentation by the Bank’s counsel.

**Footnote 1:** HCAA shall establish and maintain a depository relationship with the Bank with a minimum balance of $5,000,000 (indicative rate of 0.35% on public funds money market account). This deposit requirement is only applicable if HCAA chooses Pricing Option 2. Pricing Option 1 does not feature a deposit requirement. BankUnited is a Qualified Public Depository, as defined by the State of Florida and pursuant to Chapter 280, Florida Statutes and shall be designated as such by the SFRTA at the time of closing of the Series 2016A Bond.
Acceptance:

The credit offered by this Commitment letter will expire on December 23, 2016, unless the original letter is signed where indicated and returned to the attention of the undersigned.

BankUnited, N.A. and I look forward to a long and mutually beneficial relationship and we thank you for the opportunity to provide the Hillsborough County Aviation Authority with its financing needs.

I look forward to our continuing relationship.

Best regards,

Michael van Teeffelen, VP Corporate Lender
Corporate Banking
MVanTeeffelen@BankUnited.Com
813-350-4436

ACCEPTED BY:

Hillsborough County Aviation Authority

By: ________________________

Its: