GROUND LESSOR ESTOPPEL CERTIFICATE

September 2, 2021

Goldman Sachs Bank USA 2001 Ross Avenue, 30th Floor Dallas, Texas 75201

Re: Tampa Westshore Associates Limited Partnership, Lease (Parcel E), International Plaza

Ladies and Gentlemen:

The Hillsborough County Aviation Authority, is the ground lessor ("Lessor") under that certain Lease between Lessor and Concorde Companies dated June 14, 2001, as assigned from Concorde Companies to IP Land Associates LLC under that certain Ground Lease Assignment dated April 20, 2007, as further assigned from IP Land Associates LLC to Tampa Westshore Associates Limited Partnership ("Lessee") under that certain Ground Lease Assignment dated January 8, 2008, as amended by First Amendment to Lease (Parcel E) dated April 5, 2007 and by Second Amendment to Lease (Parcel E) dated November 3, 2011 ("Parcel E Lease"), which Parcel E Lease demises certain property more particularly described in the Parcel E Lease. A true and complete copy of the Parcel E Lease is attached as Exhibit A. Capitalized terms used but not defined herein shall have the meanings assigned to them in the Parcel E Lease. Lessor, as lessor under the Parcel E Lease, does hereby certify to you and Goldman Sachs Bank USA, a New York state-chartered bank, having an address at 2001 Ross Avenue, 30th Floor, Dallas, Texas 75201 (together with its affiliates and its and their respective successors and/or assigns), that as of the date hereof:

- 1. The Parcel E Lease has not been supplemented, amended, modified, or superseded since its original execution except as set forth above.
- 2. The Parcel E Lease is in full force and effect.
- 3. To Lessor's best knowledge, there are no uncured defaults on the part of the Lessee under the Parcel E Lease, and there are no events that have occurred that, with the giving of notice or passage of time or both, would constitute a default by. Lessee thereunder, and at the present time, to the best of Lessor's knowledge, Lessor has no claims or disputes against Lessee under the Parcel E Lease.
- 4. All monetary obligations due under the Parcel E Lease have been paid through August 31, 2021.
- 5. Lessor is the record and beneficial owner of the fee interest in the real property.
- 6. This Ground Lessor Estoppel Certificate (this "<u>Certificate</u>") may be relied upon by Goldman Sachs Bank USA, a New York state-chartered bank, its affiliates, and any of its or their respective successors and assigns.
- 7. Lessor acknowledges that the identity and address of the Lessee for all purposes under the Parcel E Lease are set forth on the attached <u>Exhibit B.</u>
- 8. Nothing in this Certificate modifies or releases any liability or obligation of Lessee under the Parcel E Lease.

, 2021.	
ATTEST:	HILLSBOROUGH COUNTY AVIATION AUTHORITY
	By:
Mayor Jane Castor, Secretary	Gary W. Harrod, Chairman
Address: P. O. Box 22287 Tampa, FL 33622	Address: P. O. Box 22287 Tampa, FL 33622
iainpa, i L 33022	Tampa, TE 33022
Signed, sealed, and delivered in the presence of:	
	LEGAL FORM APPROVED:
Witness Signature	
	Ву:
Print Name	Michael Kamprath
	Assistant General Counsel
Witness Signature	
Print Name	
HILLSBOROUGH COUNTY AVIATION AU	JTHORITY_
STATE OF FLORIDA	
COUNTY OF HILLSBOROUGH	
The foregoing instrument wa	s acknowledged before me by means of physical presence
	day of, 2021, by in the capacity of
	in the capacity of Secretary, of the Board of Directors,
	ity, an independent special district under the laws of the State of
,	nally known to me and they did not take an oath.
	Signature of Notary Public – State of Florida
	(Print, Type, or Stamp Commissioned Name of Notary Public)

EXHIBIT A

Ground Lease

(Attached)

. THIS IS NOT A PANCE E CERTIFICAD COPY

LEASE

BETWEEN

HILLSBOROUGH COUNTY

AVIATION AUTHORITY,

as Lesson,

AND

CONCORDE COMPANIES, 24 Lessex

June 14 ___ 2001

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1	Leased Premises and Effect of Prior Lease Use of Leased Premises
2	Use of Lessed Premises
3	Temper: 1000 - 1
4	Construction of Buildings and Improvements
5	Renal
6	Off-Site Areas
7	Height Restrictions and Aircraft Using Airport
8	Alterations
9	Spps:
10	Maintenance and Repairs
11	Compliance with the Authority's Declaration of
	Development Standards and Construction Requirements
12	General Obligations
13	Title to Improvements,
14	Quiet Enjoyment
15	Default and Remedies
16	Default and Remedies
17	Adjustment of Boundaries; Lessee's Encumbrances
18	Non-Warrez of Rights
19	Surrender of Possession
20	Assignment and Subleting
21	Indemnification and Insurance
22	Estoppel Certificates
23	Recording.
24	Restrictions on Mortgages or Other Assignments by Authority
25	Grant of Essements
26	Right to Comest Taxes
27	Successors and Assigns
28	Public Use, Federal Grants and Nondiscrimination
29	Rules and Regulations
30	Headings
31	Construction and Savings Clause.
32	Nonces
32 33	ANGESTA, CONTROL OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF THE P
34	Limit of Lessee Liabilities
94 35	Application of Development Agreement

THIS IS NOTOR AL 10942 PG 0688 CERTIFIED COPY

WITNESSETH THAT:

WHEREAS, on or about March 22, 1973, the Authority entered into that certain land lease for Golf Course and Tennis Courts with Tampa Authorit Motel, Inc., which land lease was recorded in Official Record Book 2738 page 890 of the public records of Hillsborough County, Florida and which lease has been smended by instruments recorded at O.R. 2738 p. 924, O.R. 2956 p. 480, O.R. 3099 p. 1029, O.R. 3136 p. 1137, O.R. 3185 p. 790 and O.R. 3545 p. 47 all of the public records of Hillsborough County, Florida, and

WHEREAS, said lease and amendments were properly assigned to Sunhi Investors, a Florida general partnership, by instrument recorded at O.R. 3559 P. 825 of the public records of Hillsborough County, Florida, and

WHERHAS, a portion of the land ("Bucs' Plot") subject to such lease was sublet, with the approval of the Authority, to Tampa Bay Area NFL Football, Inc., for a football training facility and, in consideration therefor, a ratable portion of the minimum zental payable under the lease was allocated to such subtemant; and

WHEREAS, said lease, as amended, insofar as it applies to the land subject to such lease other than the Bucs' Plot, was amended and restated in its entirety in a certain amended lease dated. November 15, 1982, between the Authority and Sunhil Investors which amended lease was recorded in, Official Record Book 4026 page 896 of the public records of Hillsborough County, Florida; and

WHEREAS, the description of the land covered by that certain amended lease dated November 15, 1982 was smeaded on August 2, 1984, by instrument, recorded in Official Record Book 4515 page 672 of the public records of Hillsborough County, Florids; and

WHEREAS, on or about Jamesry 50, 1970, the Authority entered into that certain lesse with respect to a facility known as the Tampa Airport Motel with Tampa Airport Motel, Inc., which land lesse was recorded at Official Record Book 2141 page 880 of the public records of Hillsborough 3 of 51 PAGES

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County, Florida; and

WHEREAS, said lesse and amendments were properly assigned to Sunhil Investors, a Florida general partnership, by instrument recorded at O.R. 3559 p. 825 of the public records of Hillsborough County, Florida; and

WHEREAS, said lease and amendments were amended and restated in their entirety by that certain smended lease dated August 4, 1983 by instrument recorded in Official Record Book 4164 page 992 of the public records of Hillsborough County, Florids; and

WHEREAS, the description of the land covered by that certain amended lease dated August 4, 1983 was smended on August 2, 1984 by maximum recorded in Official Record Book 4515 page 676 of the, public records of Hillsborough County, Florida; and

WHEREAS, Sunhi Investors changed its name to International Plaza in 1985, and
WHEREAS, as of September 5, 1985, the Authority and International Plaza entered into a
Restated and Amended Lesse (the "Prior Restated Lease"), covering all of the land that was subject
to the above-described leases and amendments except the Burs' Plot, which Prior Restated Lease
was recorded in O.R. Book 4636 p. 1851 of the public records of Hillsborough County, Florida, and

WHEREAS, the Prior Restated Lease amended and superseded all of the then-existing leases (and amendments thereto) between the Authority and International Plaza (and its predecessor) with respect to all of the land that had been covered thereby, except to the extent that such then-existing leases pertained to the Bucs' Plot; and

WHEREAS, additional land was added to the premises covered by the Prior Restated Lesse pursuant to that certain First Amendment to Restated and Amended Lesse, dated as of June 12, 1986, and recorded in O.R. Book 4896 p. 496 of the public records of Hillsborough County, Florida; and

WHEREAS, a portion of the land covered by the Prior Restated Lease (as amended) was released therefrom, by virtue of that certain unrecorded Deed of Release that was executed by International Plaza on February 1, 1989; and

WHEREAS, International Plaza has since changed its name to Concorde Companies; and
WHEREAS, Concorde Companies assigned all of its right, title and interest in and to the
Bucs' Plot (as provided by the "Bucs' Lease," defined below) to Tampa Bay Area NFL Football, Inc.,
4 of 51 PAGES

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Agreement was (1) consented to by the Authority, by virtue of that certain Consent dated December 2, 1993, attached to the Agreement, and (11) recorded in O.R. Book 7214 p. 79 of the public records

of Hillsborough County, Florids; and

WHEREAS, Authority and Concorde Companies entered into the Second Restated and Amended Lease dated as of May 5, 1994, recorded in Official Record Book 7453, Page 79, of the Public Records of Hillsborough County, Florids (the "Second Restated Lease") which covered all of the land subject to the Prior Restated Lease, and

WHEREAS, the Second Restated Lesse was subsequently amended by that certain FIRST AMENDMENT TO SECOND RESTATED AND AMENDED LEASE between the Authority and Concorde Companies, dated February 1, 1996 and by that certain SECOND AMENDMENT TO SECOND RESTATED AND AMENDED LEASE between the Authority and Concorde Companies, dated March 5, 1998 and by that certain THIRD AMENDMENT TO SECOND RESTATED AND AMENDED LEASE on September 9, 1998 and by that certain FOURTH AMENDMENT TO SECOND RESTATED AND AMENDED LEASE on September 10, 1998 and by that FIFTH AMENDMENT TO SECOND RESTATED AND AMENDED LEASE on September 10, 1998 and by that FIFTH AMENDMENT TO SECOND RESTATED AND AMENDED LEASE on September 13, 2000; and

WHEREAS, it is the desire of the Authority and Lessee to devote a portion of the lands now covered by the Second Restated Lesse, constituting approximately 4.28 acres (the "Lessed Premises") to uses which are complementary to the operation of Tampa International Airport (the "Airport"); and

WHEREAS, contemporaneously with the execution of this Lesse, the Second Restated Lesse shall be smended to exclude therefrom the Lessed Premises; and

WHEREAS, the Leased Premises occupies a anic unique in its proximity and relationship to the Amport which is internationally recognized for its superior quality in support design and operation, and

WHEREAS, it is in the best interests of the Amport and the communities which it serves that the Leased Premises be developed in a manner that will complement and relate to the Amport, its traveling public and its commercial objectives, and

WHEREAS, the development of the Leased Premises can further the objectives of the

Amport and enhance transportation and commerce in the Tampa Bay area, and

5 of 51 PAGES

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appropriate and economic utility of the Leased Premises and desire to enter into this Lease and to amend the Second Restated Lease an order to exclude therefrom the Leased Premises.

NOW THEREFORE, in consideration of the premises, Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto intending to be legally bound hereby agree as follows:

1. Leased Premises and Effect of Prior Leases. The Authority and Lessee hereby agree, ratify and confirm that the Authority hereby leases to Lessee, and Lessee hereby leases from the Authority, the Leased Premises, for the term and upon the terms and provisions set forth in this Lease (hereinafter, this "Lease"). This Lease shall apply to the Leased Premises more particularly described in Exhibit A attached hereto and incorporated herein by reference, and the Second Restated Lease (as previously amended) as well as all pisor leases and amendments thereto between the Authority and Lessee (or its predecessors) affecting the lands described in Exhibit A hereto shall no longer apply to said lands. This Lease is specifically nor intended to affect lands not described in Exhibit A and as such, any other leases and amendments thereto between the Authority and Concorde Companies (or its predecessors, successors or assignees) governing lands not described in Exhibit A shall remain in full force and effect as separate leases; and no default under or termination of any such separate lease shall constitute a default under, or result in the termination of, this Lease

2 Use of Leased Premises

- (a.) General Description. Lessee shall have the right to develop and use the Lessed Premises, or individual portions thereof, for any or all of the following uses or purposes:
 - Trade center or international trade center,
 - (ii) Office;
- (m) Hotel, motel and conference center (whether with or without convention facilities),
- (rv) Ancillary and support retail (sales of goods and merchandise and the provision of services) or shopping associated with any other use which is permitted on the Leased Premises; and
- (v) Any other uses which are related to or compatible with any of the foregoing (including, without limitation, entertainment, restaurant, theater, health club and other 6 of 51 PAGES

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uses and purposes), as all such terms are generally understood and interpreted in general commercial real estate practices now or hereafter from time to time.

Such uses are complementary to the Airport in that they will provide a center for commercial activity in close proximity to the Airport. The uses to be built on the Leased Premises are, therefore, likely to increase international air traffic. Additionally, their development will increase Airport revenue over that which is currently-being provided from the Leased Premises. Because development of the Leased Premises will take place over many years, a specific development plan is not available at this time.

(b) Permitted Uses/Development Actionnes.

- (i) Subject to the terms and conditions set forth herein, Lesser may devote the Lessed Premises to those uses and activities set forth in Paragraph 2(a), above, and in its implementation of the proposed development, Lessee may devote the Lessed Premises to other uses which are normally associated with, incidental to, or are in furtherance of such uses and activities.
- (ii) Subject to the provisions of applicable laws, rules, regulations, ordinances, or other restrictions in effect at the applicable time hereafter set forth, Lessee may develop the Leased Premises, or any portion thereof, at an intensity and a height not prohibited by such laws, rules, regulations, ordinances, or other restrictions as in effect at the time construction permits are issued, or where no permit is required, at the time construction is commenced. Notwithstanding the foregoing, after a construction permit is issued or after construction is commenced, as applicable, if less restrictive laws, rules, regulations, ordinances or other restrictions are enacted, the Lessee shall only be required to comply with such less restrictive provisions.
- (iii) Any use or development not otherwise referred to in this Paragraph 2

 proposed to be constructed on the Leased Premises shall be subject to the approval of the

 Authority
- (iv) The Authority hereby specifically agrees, ratifies and confirms that the use of the Leased Premises for those uses and activities set forth in Paragraph 2(a) above with incidental, complementary or related uses (including, without limitation, lighted parking lots and decks), constitutes a permitted use of the Leased Premises. Furthermore, the Authority represents to Lessee, its successors and assigns, that, to the best, of the Authority's knowledge, neither the Authority, the Federal Aviation Administration, nor any other governmental agency having jurisdiction or authority over the Leased Premises (by virtue of its relationship to the Airport) has

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promulgated of suspensed any laws, sales, seguil 10000, on hossines, of other less motions that would

prevent, restrict or materially impair the development, use or operation of the Leased Premises for those uses and activities set forth in Paragraph 2(a) above except to the extent expressly described or set forth in this Lease. The foregoing representation shall not pertain to building codes or other such laws, rules, regulations, ordinances, or restrictions which are applicable to the use or development of all property in the City of Tampa (and not specially applicable to the Leased Premises, by virtue of the being surport-related property, or otherwise).

(c) <u>Permitted Development</u>. Any use or development permitted under this Lease shall be defined as a "Permitted Development".

3. Term.

(a) Term This Lease will be effective when executed by the parties. Thereafter, this Lease will terminate on the last day of 2080 or as otherwise provided herein.

4 Construction of Buildings and Improvements

- Lease to construct or cause to be constructed any building, buildings, structures or improvements on the easement areas (if applicable) and on the Leased Premises, or any part or parts thereof as Lessee may deem appropriate, and the same shall be constructed without cost or expense to the Authority and at all times in accordance with the requirements of all laws, ordinances, codes, orders, rules and regulations, of all governmental authorities having jurisdiction over the Leased Premises (subject to Paragraph 12(b) below). The Authority shall offer its reasonable cooperation (which shall include without limitation, the execution of all documents or instruments reasonably required) in connection with Leasee's securing of any approvals, variances, consents, building and other permits and authorizations necessary or desirable from time to time in order to perform any construction permitted hereunder or to develop, operate or use the Leased Premises for any Permitted

 Development;
- Preliminary Site Work. In connection with any construction on the Lessed Premises, Lessee will use its best efforts to perform such preliminary site work, such as soil boung tests, clearing, grading, filing or draining, construction of access or service drives and installation of utility lines, as is necessary or desirable for Lessee's improvements to be located on the Lessed Premises. Any such preliminary site work may be performed by Lessee, provided such work is performed at no expense to the Authority and in a safe and workmanlike manner.

 8 of 51 PAGES

Page 9 of 80

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construction of buildings or major improvements within the Leased Premises, Lessee shall cause to be prepared and submitted to the Authority, at no expense to the Authority, final architectural plans for such buildings. It is contemplated and agreed that, since the Lessed Premises may be developed in increments, that such plans may be submitted for portions of the development. Such plans shall be definitive and shall include all necessary working drawings and specifications and shall be drawn in sufficient detail to permit construction in full of the improvements described therein. The Authority agrees not to unreasonably withhold, delay or condition its approval of such final plans and specifications and any objection thereto shall be in writing and state with particularity the reasons therefore. The Authority shall approve such final plans and specifications if they depict construction in a manner consistent with Paragraph 2 Lesses shall submit preliminary schematic authitectural plans at the time that Lessee intends to develop all or a portion of the Lessed Fremises for the purpose of obtaining a determination from the Authority that such preliminary plans are generally consistent with a Pennutted Development; the Authority agrees to act reasonably in connection with its making of any such determination. The Authority shall not withhold its approval of the final plans required to be submitted under this subparagraph if such final plans are in substantial conformity with the preliminary plans previously approved by the Authority.

final architectural plans provided for in Paragraph 4(c) above, the Authority agrees to either approve or disapprove any such submission by Lessee within sixty (60) days after receipt of such submission and failure of the Authority to respond in writing within such time period shall constitute approval by the Authority of any such submission as to which a response is called for. The Authority shall as expeditiously as possible review such plans by the date of the next regularly scheduled meeting of the Authority following the submission, but shall not be bound to do so. In the event the Authority shall reasonably object to any matter in such plans specifically stating its objections thereto, Lessee shall make such alterations and changes to such plans, as the case may be, as Lessee deems appropriate for the purpose of satisfying any such objections of the Authority and resubmit same to the Authority for its review and approval. Upon receipt of such resubmission, the Authority agrees to either approve or disapprove same within ten (10) days thereafter and failure of the Authority to respond in writing, within such time period shall constitute approval by the Authority of such respond in writing, within such time period shall constitute approval by the Authority of such re-

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- Proceed with Construction. After approval of the final architectural plans to the extent required hereunder, Lessee will use its best efforts to proceed with the construction of the improvements depicted therein, such construction to be completed in substantial compliance with such final plans and specifications and any amendments thereto permuted by this Paragraph 4(e) or approved by the Authority, provided that no deviation from such approved plans shall be permitted that is in conflict with any law or tegulation (including regulations of the Authority and the Federal Aviation Administration) regarding aviation safety. Upon completion of any improvement or improvements in accordance with the preceding sentence, such improvement or improvements shall be deemed to be in full compliance with all architectural and quality standards set forth in this Lesse and shall not be subject to further approval by the Authority Notwithstanding any other provision of this Lesse, changes or variations in the construction from such final plans and specificanous shall not require the Authority's further approval, unless such changes or vacations (i) cause a material deviation in the exterior appearance of any buildings depicted by such final plans and specifications; (ii) will materially lessen the quality of materials of workmanship as shown in such final plans and specifications, or (iii) will reduce below applicable zoning requirements the immunum amount of parking necessary to properly service such improvements.
- (f) Mechanics' Liens: Surety Bond. In the event any mechanic's, laborers, materialmen's or other hen shall be filed against any portion of the Leased Premises for any work, labor or materials furnished to the Leased Premises, then within sixty (60) days after written notice from the Authority, Lessee shall cause any such hen to be discharged of record by payment, bond or otherwise or post with a reputable title company or, other escrow agent acceptable to the Authority, security reasonably satisfactory to the Authority to secure payment of such lien, if necessary, while Lessee contests to conclusion the claim giving use to such lien. Lessee shall cause to be furnished a surety bond issued by a surety company licensed to transact business in the State of Florida and satisfactory to and approved by the Authority with Lessee's contractor or contractors as principals, in a sum not less than one hundred percent (100%) of the total cost of the contract or contracts for the construction of the buildings, structures, improvements and facilities included therein, guaranteeing the prompt payment to all persons supplying labor, materials, provisions, provender, supplies and equipment used directly or indirectly by the said contractor, subcontractor(s) and 10 of 51 PAGES

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the Authority and its property from any hens, hability, losses or damages arising therefrom. In hen of the foregoing surety bond, Lessee may, if permitted by law, furnish a letter of credit or other form of security, which meets the approval of the Authority, which letter of credit or other security shall be approved if it provides security equal to that provided by a surety bond. If a Permitted Development is to be developed on the Leased Premises, then the Lessee constructing the Permitted Development shall be permitted to provide the Authority, in hen of the surety bond (or alternative security) specified above, with such other reasonable security as is permitted under applicable law

5. Rental.

(a) Definitions:

(i) The "Land Rent" shall be Eight Thousand Seven Hundred (\$8,700 00) Dollats and shall be increased by five percent (5%) at the expiration of every ten (10) calendar year period, with the first such increase taking effect after the 2007 calendar year.

(u) (1) The "Development Rent" shall be forty cents (40¢) per Gross

Floor Area Poot per annum, provided, however, that the Development Rent for each Gross Floor

Area Foot shall be discounted after the completion of the Gross Floor Area Foot as follows:

First twelve months 66,66%

Second twelve months 33 33%

Third twelve months 00,00%

and thereafter

(2) "Gross Floor Area Foot" shall be a square foot of enclosed area on any floor of a building or buildings constructed after the date of this Lease which remains in existence thereafter, measured from the outside faces of the extenor walks, including halls, lobbies, areades, starrways, elevator shafts, enclosed porches and balconies and any below grade floor areas used for access and storage. Not countable as a Gross Floor Area Foot shall be any square foot which is part of any open terrace, pano, armin, balcony, breezeway or area provided for surface and structured parking

(3) In any calendar year in which a Gross Floor Area Foot is not in existence for the entire calendar year, the amount of Development Rent payable with respect to that Gross Floor Area Foot for that calendar year, shall be pro-rated based on the ratio of the

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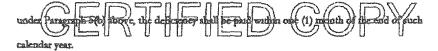
number of days in the calendar year that the Gross Ribos Ares Foot shall be in entirance to the total

- (4) A Gross Floor Area Foot will come into existence with respect to any improvement constructed after the date of this Lease on the date that a permanent certificate of occupancy is usued with respect to that improvement
- (5) Beginning on September 1, 2015 and on every fifth anniversary after that date (each such date being an "Adjustment Date"), the Development Rent shall increase by the lesser of Ten Percent (10%) or the "CPI Percentage Increase" as hereafter defined in sub-paragraph (6) below.
- (6) The CPI Percentage Increase shall be the percentage increase in the Consumer Price Index for All Urban Consumers ("CPI-U") as promulgated by the United States Department of Labor from the "Base Month", as hereinafter defined, to the Adjustment Date. The Base Month shall be the month and year which is five (5) years prior to the Adjustment Date.

In the event that the CPI-U ceases to be published by the Department of Labor or another United States Governmental Agency or a successor or substitute index, is not available, a reliable governmental or other nonpartisan publication, evaluating the information for the use in determining the CPI-U, shall be used in her of such Consumer Price Index

- (b) Annual Rent. The Lessee shall pay the Authority each calendar year the sum of the Land Rent and the Development Rent (the "Annual Aggregate Land and Development Rent") for that calendar year
- (c) Monthly Rental Payment. Rentals for any calendar year shall be paid in the following manner
- (i) One-twelfth (1./12) of the Land Rent plus a sum which equals One Twelfth (1./12th) of any Development Rent which becomes due during any calendar year shall be payable on the first day of each month. (For the balance of the year in which this Lease is executed, Lessee shall pay each month one-twelfth (1./12) of Eight Thousand Seven Hundred (\$8,700.00). Dollars plus any Development Rent which may become due).
- (ii) To the extent that the total amount paid pursuant to Paragraph 5(c)(1) above in any calendar year is less than the total annual root due for such calendar year as calculated

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(iii) To the extent that the amount paid pursuant to Paragraph S(c)(i) above is in excess of the total annual rent due for the calendar year as calculated under Paragraph S(b) above, the overpayment shall be applied toward and be a credit against the next succeeding monthly payment or payments until the amount of such overpayment has been recovered by Lessee.

(d) Late Parments. Without waiving any other right or action available to the Authority in the event of default in payment of fees and tentals hereunder, in the event that Lessee is delinquent for a period of thirty (30) days or more in paying to the Authority any rental or fee payable to the Authority pursuant to this Lease, Lessee shall pay to the Authority interest thereon at the rate of fifteen percent (15%) per samum from the date such item was due and payable until paid. Such interest shall not accuse with respect to disputed items being contested in good faith by Lessee, in which event the legal rate of interest shall prevail, provided that in such event, said rate shall not exceed 15%.

6. Off-Site Areas.

- (a). Access Road. It is hereby agreed that the Authority will permit Lessee and its tenants, guests, and invitees to use for vehicular access, the access road which is located on the Authority's property and runs within two hundred (200) feet of the western boundary line of the lessed premises as described in the SECOND RESTATED LEASE (unamended). The foregoing permit shall continue throughout the term of this Lease, for so long as the subject access road is used (or kept open for use) as such by the Authority; if the Authority relocates the access road, then the permit granted hereunder shall automatically shift over and apply to the access road as relocated by the Authority. Subject to the provisions of this Section 6(a), and except as, provided herein, the permit, and exsements contemplated hereunder are irrevocable, for the term of this Lease, and the burdens and benefits thereof shall run with the land. If the Authority makes any changes in the access road, which is the subject of the permit contemplated hereunder, then the Authority and Lessee will amend the casements contemplated hereunder, as and to the extent reasonably necessary to enable Lessee to continue to use the modified access road, as provided herein.
- (b) Westshore Boulevard and Columbus Drive. The Authority hereby grants to Lessee nonexclusive easements for the benefit of the entire Leased Premises, over and across those portions of Westshore Boulevard and Columbus Drive which are adjacent to either the 13 of 51 PAGES

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Leased Premises of to the Leased Premises under the Scooped Restated lease summended, and which are owned by the Authority. Such nonexclusive easements shall be for the purposes of

providing vehicular and pedestrian access to the Leased Premises, and for such other purposes as are provided for in other easement agreements currently covering such easement areas. The Authority shall be responsible for maintaining the easement areas in good order condition and repair (in accordance with Hillsborough County standards for roadways available for use by the general public at the Authority's sole cost and expense. The easements granted bereunder are irrevocable, for the term of this Lease, and the burdens and benefits thereof shall run with the land.

(i) Lessee acknowledges that the lessee under the Second Restated Lease has certain rights to modify and/or expand the improvements located in certain portions of the casement areas and that the Authority is not responsible for paying any of the costs associated with any such modification and/or expansion of such improvements. Lessee recognizes that the Authority is required to maintain the roads for the benefit of public ingress and egress, and the Authority covenants and agrees that it shall not grant any other person or entity any rights in and to the easement areas that would be inconsistent with the rights granted to Lessee hereunder, nor shall the Authority make any changes in any of the roads which are the subject of the easements contemplated hereunder, without (in each such case) Lessee's prior written consent (which shall not be unreasonably withheld, delayed or conditioned).

Lessee and the Authority acknowledge that the easements granted in this Paragraph 6(b) are nonexclusive easements; accordingly, the Authority shall have the right, at its sole option, to continue to use the easement areas for its own purposes, to grant additional easements to others in, on, over and across the easement areas created hereunder, and/or to make improvements in or changes to the subject easement areas or the roads within the same, provided that (in each such case) (1) Lessee's use of the easement areas for the purposes set forth above is not restricted or interfered with, and (2) no changes are made to the roads within the easement areas, without Lessee's prior written consent as specified in Paragraph 6(b)(i) above.

(c) Fuel Tank Farm. The Authority acknowledges that it has installed but has now abandoned a fuel tank farm on land owned by the Authority, located namediately north of Columbus Drive. The Authority further acknowledges that there was a release of fuel from the tank farm, resulting in the contamination of the soil and groundwater in the vicinity of the tank farm; this contamination is currently the subject of a remediation program being, pursued by the Authority.

14 of 51 PAGES

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As a result of speed nature, the Authors hereby coverants and speed with Lesses, its successors and assigns, as follows:

- (i) The Authority has already removed the tanks, and will expeditiously prosecute the remediation of the existing contamination to completion, at no cost or expense to Lessee
- (ii) The Authority will place monitoring wells in the vicinity of the former fuel tank farm. Should it ever appear that the contamination product is migrating toward the Leased Premises, the Authority will take immediate steps to remediate the contamination to completion and/or protect the Leased Premises from such contamination, at no cost or expense to Lease.

7. Height Restrictions and Aircraft Using Auport

Leases's Restrictions. Lesses will not construct any building or structure on the Leased Premises in violation of applicable beight limitations or testrictions which are currently in effect, as enacted by the Authority, the United States of America, the State of Florida, the City of Tampa or the County of Hillsborough nor will Lessee allow any object of natural growth to exceed or be in violation of any such limitation or restriction. If less restrictive height limitations or restrictions are chacted in the future, then Lesser shall only be required to comply with such less restrictive height limitations and restrictions. The Authority will not disapprove a proposed building or structure for the Leased Premises (pursuant to Paragraph 4 above) on the basis of beight, as long as the proposed height of such building or structure is below the maintium set forth in enher the Authority's restrictions or the Federal Avistion Administration's ("FAA") regulations Lessee shall have the tight to apply for and obtain, if granted, any variance or exception to such restrictions or limitations (and the Authority shall not unreasonably withhold, delay or condition its consent to any such variance or exception requested by Lessee, but this shall not bind the Authority to grant any variance or exception) or claim the benefit of any applicable changes in such restrictions or humanions. In no event will Lessee be required pursuant to this Paragraph to agree to a change in the use, or to a reduction in the size of the Leased Pretiuses or to a material reduction in the provileges and rights granted under this Lease or to demolish, alter or reduce in size any building or structure erected on the Lessed Framuses in accordance with this Lesse. Subject to the preceding sentence, Lessee shall not allow any installation or operation of electronic devices which would in any way interfere with the safe conduct of the flight of aircraft near the Leased Premises or their use 15 of 51 PAGES

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in any way interfers with the safe conduct of the Auport or surraft operations. It is understood that the governmental entity charged with enforcing such restrictions is to make all determinations as to whether or not such an interference does or might exist in the use or occupation of the said Leazed Premises, provided that (i) nothing herein shall preclude Lessee from contesting any such determination during which such alleged interference will not be maintained or allowed to exist, and (n) the Authority hereby conclusively and unevocably agrees that the development, use and operation of a Permitted Development on the Leased Premises will not constitute a use of the Lessed Premises that would in any way interfere with the safe conduct of the Auport or surcraft operations. It is further understood and agreed by Lessee that the Leased Premises are in an area near which aucuaft will operate at low altitudes or on the Authority's Airport and that Lessee hereby waives any claims, demands, losses, damages, habilities, or causes of action of every kind and character or nature which it may have against the Authority or any other government agency by virtue of said succraft landing or taking off from or using the Amport, including noise, vibration, fall out or other in connection therewith; provided, however, that such waiver shall not extend to claims Lessee may be able to pursue against non-governmental third parties. Nothing in this Paragraph shall be construed to prevent Lessee from contesting the validity or applicability of any limitations or restrictions which may be promulgated in the future and nothing herein shall preclude Lessee from asserting that it has acquired vested rights, as provided by law, in contesting the enforcement of any Ismitation or restriction against Lessee

- (b) The Authority's Restrictions. The Authority covenants and agrees that from and after the date on which development is commenced on the Leased Premises, it will not establish of permit any approach zones or surfaces for aircraft using the Auport which would result in such aircraft flying over the Leased Premises. The Authority further agrees to use its best efforts to insure that individual aircraft, flying outside of established approach zones and surfaces for the Auport, do not fly over the Leased Premises.
- 8 Alterations. Subject to the provisions of Paragraph 4, Lessee shall have the right, at all times during the continuance of this Lease and at its own cost and expense, to (i) make such changes, improvements, alterations and additions to the Leased Premises and any buildings and improvements exected thereon, (ii) erect and expand such buildings and/or improvements thereon as Lessee may desire and (iii) demolish any buildings, improvements and/or structures that are now 16 of 51 PAGES

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or hereafter shissted beseen. With respect to the dendelinor or removal of any hipsovements now or subsequently located on the Lessed Premises, no consent of the Authority shall be required

Notwithstanding anything to the contrary in this Paragraph or in Paragraph 4 to the contrary, Lessee may make such changes, improvements, alterations and additions to those structures which exist on the Leased Premises on the date of this Lease as Lessee may desire and no consent or approval of the Authority shall be required thereto; but this grant of right shall not permit Lessee to act in conflict with any law or regulation (including regulations of the Authority and the Federal Aviation Administration) regarding aviation safety.

Supps. Lessee shall not permit, allow, or cause to be erected, installed, maintained, painted, or displayed on the extenor of any building or improvement located upon the Leased Pretauses or any part thereof any sign, lettering, placerd, announcement, advertising media or advertising material of any kind whatsoever, without the prior written approval of the Authority, provided, however, that the Authority shall approve identifying signs traditionally used by occupants of the Leased Premises if they are consistent with a first quality development. In no event shall any sign be permitted that conflicts with any law or regulation (including regulations of the Authority and the Federal Aviation Administration) regarding aviation safety, which law or regulation is in effect at the time that the subject sign is first proposed to be constructed or installed. Lessee may require that any required approval under this Paragraph 9 shall be provided following the same process and time periods as specified in Paragraph 4(d). It is understood that Lessee, its subtenants and assigns shall require the use of signs at various places on the Leased Premises and it is especially recognized that maxmuch as the Leased Premises will be developed in distinct uses, as described in Paragraph 2, signage will be required for each use and/or activity on the Leased Premises, and in consideration of the foregoing, the Authority shall not unreasonably withhold its approval. Lessee shall not permit, allow, or cause to be used in or at the Leased Premises any advertising media or device such as phonographs, radios, public address system, sound production or reproduction devices, changing, flashing, flickering, or moving lights or lighting devices or any similar devices, the effect of which shall be visible or audible from the exterior of said Leased Premises. Any sign which is approved by the Authority as part of the approval procedures set forth in Paragraph 4 shall be deemed approved for purposes of obtaining an approval required under the provisions of this Paragraph, but nothing contained in this Paragraph 9 shall require Lessee to seek approval of signs under the procedures set forth in Paragraph 4.

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basis. It is the intention of the parties hereto that the rent for the term of this Lease shall constitute a net return to the Authority, free of any expense, charge or other deduction whatsoever with respect to the Leased Premises or any improvements, fixtures, or equipment which may now or hereafter exist upon the Leased Premises, except as otherwise provided in this Lease. Accordingly, except as otherwise provided herein, Leases shall, at its sole cost, keep and maintain the Leased Premises and improvements in good order and in a good, safe and presentable condition consistent with good business practices, throughout the term of this Lease, trasonable wear and tear and damage by fire or other casualty excepted.

Compliance with the Authority's Declaration of Development Standards and Construction Requirements. Any development and construction on the Leased Premises shall at all tunes comply with the Restatement and Amendment to Declaration of Development Standards, adopted by, the Authority on the 5th day of July, 1984 (the "Restated Declaration"), said Restated Declaration by this reference becoming a part of this Lease as if set our herem or attached hereto, and shall also comply with those certain standard building requirements of the Authority relating to Non-Lessoz Construction which are set forth in Exhibit C, attached hereto and incorporated herein by reference. Lessee shall require its contractors and all subcontractors to also, comply with such Restated Declaration and standard building requirements. Lessee shall keep the Lessed Premises and any unprovements thereon free from any and all hens arising out of any work performed, materials formshed, or obligations incurred by or on behalf of Lessee except, as provided in (and subject to the provisions of) Paragraph 4(g) above. It is agreed that should this Lesse contain provisions which are in conflict with the Restated Declaration or the standard building requirements, then the provisions of this Lesse shall prevail. It is further agreed that in applying the Restated Declaration and the standard building requirements to any development on the Lessed Premises, the Leased Premises will be viewed and considered in their entirety, notwithstanding that portions thereof may be subdivided and covered by different derivative versions of this Lease (pursuant to Paragraph 17 below); thus, for example (by way of illustration, and not as a limitation), for purposes of determining whether a development on a portion of the Leased Premises satisfies the coverage ratio and landscaping requirements of the Restated Declaration, the then-current coverage ratio and landscaped areas of the entire Leased Premises shall be taken into consideration. The Authority acknowledges and agrees that the Lessed Premises constitutes a unique site among all of the other 18 of ST PAGES

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properties covered by the Restrict Declaration and the standard building requirements, accordingly, the Authority agrees to consider special exceptions to the Restrict Declaration and the standard building requirements, in order to accommodate the unique development contemplated for the

Leased Premises.

12. General Obligations.

- (a) Lessec's Obligations. Lessee covenants and agrees:
- to pay or cause to be paid the rent and other charges herein required
 at such times and places as the same are payable;
- (n) to pay or cause to be paid all charges for water, gas, electric power and sewerage service, if any, during the term of this Lesse, for which it contracts. It is understood that the Authority shall not be responsible for bringing any utilities on or to the Lessed Premises;
- (iii) except as otherwise provided herein, to keep and maintain the Leased Premises in good condition, order and repair during the term of this Lease, reasonable wear and tear and damage by fire or other casualty excepted, and to surrender the same upon the expiration of said term in the condition in which they are required to be kept;
- (iv) to observe and comply with any and all requirements of the constituted public authorities and with all federal, state or local statutes, ordinances, regulations and standards applicable to Lessee or its use of the Lessed Premises, provided, however, that nothing herein shall preclude Lessee from taking appropriate legal action to contest the validity or application of any such requirements, statutes, ordinances, regulations or standards;
- (v) to pay or cause to be paid all taxes assessed or imposed by any governmental authority upon Lessee's leasehold interest hereunder, upon the land underlying the Leased Premises or upon any building or other improvement erected or installed on the Leased Premises during the term of this Lease, subject, however, to the provisions of Paragraph 26 below, it being understood that if any tax or assessment may, at the option of the taxpayer, be paid in installments. Lessee shall have the right to exercise such option and shall, in such event, pay all mustallments as they fall due, together with any interest thereon;
- (vi) that it will comply with all applicable laws of the United States of

 America, of the State of Florida, the ordinances and zoning regulations of the City of Tampa, and
 the height zoning regulations and development standards of the Authority as and to the extent
 provided in Paragraph 11 above (and subject to the provisions of Paragraph 7(a) above, establishing
 19 of 51 PAGES

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a maximum personal beight provided, however, that nothing bettern shall provided lesser from taking appropriate legal action to contest the validity of or application of any such laws, ordinances, regulations, requirements or standards. The Authority shall cooperate with Lessee, and accommodate all reasonable requests of Lessee, in connection with any such contest by Lessee.

- (vii) that it will procure and keep, or, cause to be procured and kept, in force during the term of this Lease all necessary occupational licenses and permits as are required by law for the Leasee's operations on the Leased Premises,
- (viii) that it will use the Leased Premises only for legitimate purposes, including the purposes hereinbefore described, and any other purposes alked thereto, that Lessee may deem descrable or necessary, and as are consistent with the use of the Leased Premises under the covenants and conditions of this Lesse;
- (ix) that it shall allow the Authority reasonable access to the Leased Premises during normal business hours and after reasonable notice if and to the limited extent required to prevent Lessee from committing waste on the Leased Premises; provided, however, that in exercising such right of access, the Authority will not inconvenience, or interfere with the occupancy of, any sublessee, licensee, tenant or occupant of the Leased Premises, or any building erected thereon, or any portion of such Premises or building:
- (x) that at the termination of this Lease by lapse of time or otherwise it will yield up and surrender immediate possession of the Leased Premises to the Authority and upon failure to do so shall thereafter be considered as a tenant at sufferance and anything contained, in this subparagraph shall not be held as a warver by the Authority of any right of teentry as is bereinafter provided, nor shall the receipt of zent or any part thereof or any other act in apparent affirmance of the tenancy operate as a warver of the right to declare this Lease terminated and the term hereby granted as at an end for the period remaining still unexpired by reason of any subsequent breach of the covenants and conditions as are herein contained, and
- (xi) that it shall provide for the complete and proper arrangement for the adequate handling of all trash, garbage and other refuse caused as a result of the operation of the Leased Premises and shall provide for its timely removal therefrom, Lessee shall provide for the use of suitable receptacles for all garbage, trash and other refuse on or in connection with the Leased Premises.

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for the Authority under this Lesse, the Authority further covenants and agrees that it will not

- (i) assess or unpose any taxes upon the Leased Premises, any buildings or improvements constructed thereon, or upon Lessee or any other occupant of the Leased Premises, it being understood and agreed that the Authority may collect sales taxes on rentals, as and to the extent required of landlords generally under applicable state law;
- (n) impose any ordinance, regulation, code or restriction (whether for zoning or otherwise) that would be applicable to the Leased Premises, any buildings or improvements constructed thereon, or upon Lessee or any other occupant of the Leased Premises, except for height zoning ordinances (which would, in any event, preserve the maximum permissible height); or
- (iii) exercise any condemnation, eminent domain or similar right or power with respect to the Leased Premises, any buildings or improvements constructed thereon, or any portion thereof or with respect to any of the off-site easement areas contemplated hereunder;
- (rv) take any other action with respect to the Leased Premises, of any loud or nature whatsoever, which the Authorny may have the power to take by virtue of its being a governmental agency, if such action would adversely affect the Leased Premises, any buildings or improvements constructed thereon, or any occupant thereof; or
- (v) modify or amend any rule, regulation, restriction, order or standard affecting the Leased Premises, without the prior written consent of Lessee (which shall not be unreasonably withheld, delayed or conditioned).
- Table to all fixed improvements including landscaping existing, constructed or installed on the Leased Premises by Lessee shall at all times during the term of this Lesse remain in Lessee Title to all furniture, equipment and trade fixtures, purchased or constructed by Lessee, shall at all times remain in Lessee. Lessee shall have no obligation to remove any or all improvements on the Leased Premises upon the expiration or sooner termination of this Lease.
- 14. Quet Enjoyment. The Authority covenants and warrants to Lessee that Lessee, its subtenants and assigns, where applicable, shall peaceably have, hold and enjoy the Leased Premises and appurtenances thereto and all facilities, rights, licenses and privileges granted herein throughout the entire term of this Lease, without mierference from the Authority or any other 21 of 51 PAGES.

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person or entry, sub-seconly so the Anthony subspossession nghis pursuant to the second provisions of this Lesse, and except to the extent specifically provided to the contrary in this Lesse.

15. Default and Remedies

- (a) Lessee's Events of Default: The following events shall constitute Events of Default by Lessee under this Lease
- (i) The material breach by Lessee of any of Lessee's covenants or agreements herein contained including the events described in Paragraph 15(a)(n), and the failure of Lessee to remedy such breach within the applicable time periods, as hereinafter provided. In the event of such material breach the Authority shall give Lessee notice in writing to correct such breach, and if such breach shall continue for 120 days after the receipt of such notice by Lessee, the Authority may, after the lapse of the said 120 day period, declare such breach to be an Event of Default by Lessee hereinder; provided, however, that if the nature of the breach is such that it cannot reasonably be cured within such 120 day period, then Lessee shall have such additional time as is reasonably necessary to diligently pursue the curing of such breach.
- (ii) insofar as permitted by law, the filing by Lessee of a voluntary petition in bankruptcy, or failure by Lessee within sury (60) days to lift any execution, gamishment or attachment of such consequence as will impair its ability to early on its operations at the Lessed Premises (unless it is contesting such action in good faith), or the adjudication of Lessee as a bankrupt, or general assignment by Lessee for the benefit of its creditors, or the approval by a court of competent jurisdiction of a petition applicable to Lessee in any proceeding for its reorganization instituted under the provisions of the general bankruptcy act, as amended, or under any similar act which may hereafter be enacted, which (in the case of any such adjudication or approval) remains unvacated or instayed or results in the Lease not being affirmed for more than sixty (60) days.
- (b) Remedies. Except as provided in Paragraph 15(c) below, whenever any Event of Default as to Lessee referred to above shall have happened and be subsisting beyond all applicable notice and cure periods specified in this Lesse (including, without limitation, those provided in Paragraph 15(s) above and Paragraph 17 below), the Authority may take any one or more of the following remedial steps against Lessee.
- (i) The Authority may reenter and take possession of the Lessed

 Premises without terminating this Lesse, and sublease (or operate) the facility for the account of

 Lessee, holding Lessee hable for the difference between the rents and other amounts payable by

 22 of 51 PAGES

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Lessec hereunder and the cents and other amounts payable by such sublessee an operations, or, if operated by the Authority, the difference between the net revenues received from such operations, and the rents and other amounts payable by Lessee hereunder.

- (ii) The Anthority may terminate this Lease and exclude Lessee from possession of the Leased Piernises, whereupon all further obligations of the Authority and Lessee, hereunder shall cease and terminate.
- (iii) The Authority may take whatever other action at law or in equity as may appear necessary or desirable to collect the reat then due and thereafter to become due, or to enforce performance and observance of any obligation, agreement or covenant of Lessee under this Lesse.
- (c) <u>Limitations on Exercise of Remedies</u> Notwithstanding anything contained in this Paragraph 15 to the contrary, the Authority acknowledges and agrees as follows.
- (f) Upon the occurrence of an Event of Default by Lessee, the Authority will not exercise any of the rights and remedies available to it as a result thereof unless and until the Authority has provided all of the notices required under Paragraph 17 below, and all of the cure periods specified in such Paragraph 17 have expired without the subject Event of Default having been cured, and the Authority has complied with all of its other obligations set forth in Paragraph 17 below.
- (n) The Authority will not exercise any of the rights and remedies available to it as a result of any Event of Default by Lessee if the Authority, is then in default under this Lesse.
- (iii) The Authority will not exercise its rights to reenter the Lessed

 Premises and/or to terminate this Lesse following an Event of Default by Lessee (as provided in subparagraphs (i) and (ii) of Paragraph 15(b) above), unless the Event of Default at issue involves a material breach by Lessee of a material covenant under this Lesse (e.g., Lessee's obligation to pay rent, as provided in Paragraph 5 above)
- (rv) If any Event of Default under this Lease (other than a monetary default) results from any act or omission of any person or entity other than Lessee (including, without limitation, any submenant of the Leased Premises), then the same shall not constitute an Event of Default by Lessee hereunder, provided that Lessee attempts in good faith and with

23 of 51 PAGES

Page 24 of 80

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reasonable deligence or cause such other person of earny to correct the fact or consiston giving use to the claumed Event of Default hereunder

- (v) If any Event of Default of Lessee (or any material breach of this

 Lesse by Lessee, which has not yet become an Event of Default hereunder) is cured by any person
 or entity other than Lessee, then the Authority shall accept such cure for the benefit of Lessee, and
 shall consider the cure as having been effectuated by Lessee, for all purposes under this Lesse. The
 provisions of this Paragraph 15(c)(v) shall not apply if and to the extent that the Authority, pursuant
 to the exercise of its self-help rights, is the party that cures the subject Event of Default of Lessee
 hereunder.
- (d) Default by the Authority. Lessee may cancel this Lesse and terminate all of its obligations hereunder at any time that Lessee is not in default in the payment of any rentals, fees or charges to the Authority hereunder by giving the Authority 120 days advance written notice to be served as hereinafter provided, upon or after a material breach by the Authority of any of the covenants or agreements herein contained and the failure of the Authority to remedy such breach for a period of 128 days after receipt from Lessee of written notice to remedy same, such cancellation right to be in addition to any other rights or remedies Lessee may have hereunder or at law or in equity by reason of such uncured material breach by the Authority hereinder (such other rights and remedies to include, without limitation, the right to offset amounts due from the Authority to Lessee from the rent and other amounts payable hereunder by Lessee to the Authority).
- (e) Expenses of Enforcement. In the event there should be a claimed default under any of the provisions of this Lesse and the Authority or Lessee, as the case may be, should determine that the services of an attorney are required or the Authority or Lessee incurs other expenses for the collection of rent or the enforcement of performance or observance of any obligation or agreement, the defaulting party or the party asserting unsuccessfully a claimed default as the case may be, agrees that it will, on demand therefor, pay the reasonable and necessary fee of the other party's attorneys and other reasonable and necessary expenses so incurred.
- above, no remedy herein conferred upon or reserved to the Authority or Lessee is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Lease or hereafter existing under law or in equity. No delay or omission to exercise any right or power accruing upon 24 of 51 PAGES

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any default shall implies any such night or power or shall be consided to be a white thereof but any such night and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle either party to exercise any remedy reserved to it in this Paragraph 15, it shall not be necessary to give any notice unless such notice is expressly required herein or by law. In the event any covenant contained in this Lease should be breached by either party and thereafter waived, by the other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach breached.

16 Condemnation

- (a) Allocation of Award. The Authority, agrees and acknowledges that the interest of Lessee herein and its rights hereunder constitute a valuable property interest which would be affected adversely by any condemnation or other exercise of the power of eminent domain by any governmental authority, or person, firm or corporation acting under governmental authority, or by agreement in lieu thereof, and that nothing in this Lesse shall be construed as a waiver by Lessee of any claim or damage against any condemnor exercising such power of eminent domain. In the event of any taking of a part or all of the Lessed Premises by condemnation or other exercise of the power of eminent domain, the condemnation award (or the amount agreed upon in lieu of an award in condemnation) shall be equitably apportioned as follows:
- (i) In the event of a taking of all, or substantially all of the Leased

 Premises (to be determined as provided in Paragraph 16(b) below). First, there shall be paid to the

 Leasehold Mortgagee(s) (as hereinafter defined) having a hen in respect of all of the Leased

 Premises, or the portion taken, an amount(s) equal to the unpaid principal balance(s) of such

 Leasehold Mortgage(s) plus all accrued and unpaid interest thereon, second, there shall be paid to

 Leasehold Mortgage(s) equal to the value of its fee title estate in the improvements so taken (net of

 the Leasehold Mortgage(s) paid out of the condemnation award, and third, the balance of such

 award shall be equitably apportioned between the Authority and Lessee, subject to Paragraphs (b)

 and (c) of this Paragraph 16, so that the Authority receives the value of its reversionary interest, and

 Lessee the value of its leasehold estate in the Leased Premises so taken; and
- (u) In the event of a taking of less than substantially all of the Leased

 Premises, then, subject to the requirements of the Leasehold Mortgagee(s), the condemnation award
 shall be distributed as follows: first, there shall be paid to Lessee an amount equal to the cost of
 restoring and repairing all the damages to the remaining portion of the Leased Premises and the

 25 of 51 PAGES

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buildings and inapper remeats thereon second there shall be paid in Lesser an amount (s) equal to the value of its fee title estate in the improvements so taken; and third, the balance of such award shall be equitably apportioned between the Authority and Lessee, subject to Paragraphs (b) and (c) of this Paragraph 16, so that the Authority receives the value of its reversionary interest, and Lessee the value of its leasehold estate in the Lessed Premises so taken The Development Rent payable hereunder after any such taking shall be based solely on the Gross Floor Area Feet remaining after the taking. The Land Rent payable hereunder after any such taking shall be reduced proportionately, based on the ratio of the land area of the Lessed Premises remaining after the taking to the total land area of the Lessed Premises remaining after the taking to the total land area of the Lessed Premises prior to the, taking, as provided in Paragraph 17(a) below;

- (b) Termination of Lease. If all of the Leased Premises shall be taken by a condemnation or otherwise by a governmental authority, Leasee's obligations hereunder shall terminate as of the date of such taking. If a substantial portion of the Leased Premises shall be so taken so that the continued use and operation of same by Leasee is thereafter in the opinion of Leasee no longer economically product, Leasee, upon written notice to the Authority delivered within sixty (60) days after such taking, shall have the privilege of terminating its obligations under this Lease.
- Leased Premises is taken, by any such eminent domain proceedings or agreement in lieu thereof, this Lease shall, nevertheless, continue in full force and effect; provided, however, that if the period of such taking expires on or before the expiration of the term hereof, or any extension thereof, all awards or payments attributable to such taking shall be made to Lessee. If the period of such taking expires after the expiration of the term hereof, or any extension thereof, Lessee shall receive that portion of said award or other payments allocable to the period from the date of such taking to the expiration of such term, or extended term, and the Authority shall be entitled to the remainder thereof. The foregoing allocation of the condemnation award shall be subject to the requirements of the Leasehold Mortgages(s), if any.
- (d) Appeal. It is understood that the foregoing provisions of this Paragraph 16 shall not, in any way, restrict the right of the Authority of Lessee to appeal the award made by any Court of other public agency in any condemnation proceedings, nor shall it limit or restrict Lessee's right to claim and recover from the condemning authority such other compensation as may be 26 of 51 PAGES

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17. Adjustment of Boundaries: Lessee's Facumbrances.

- (a) Adjustment of Boundaries The Lessee under this Lesse shall have the right at any time and from time to time, to transfer to (or exchange with) other lessees some or all of their respective portions of the "Lessed Premises" under their respective lesses, and/or to make adjustments in the common boundaries between their respective portions of such "Lessed Premises". In that event, the respective portions of the "Lessed Premises" under such lesses shall be modified to reflect the transfers, exchanges and/or adjustments, so that any land area acquired by one lessee shall be added to its portion of the Lessed Premises, and released from the lesse covering the other lessee's portion of such "Lessed Premises". The Authority agrees to execute, upon request of the lessees, appropriate amendments to this Lesse and any applicable other lesses, as well as such other documents as are reasonably requested by the respective lesses, in order to confirm the transfers, exchanges and/or adjustments of property between the lessees (and to make such modifications to the lessees respective lesses as are necessary or appropriate as a result thereof).
- Right to Mongage. Notwithstanding anything herein to the contrary, Lessee shall have the right from time to time or at any time after the execution date hereof and during the term of this Lesse, without having to obtain any consent or approval from the Authority with respect thereto, to encumber by mortgage, deed of trust or trust deed, in the nature of a mortgage, all or portions of the leasehold interest of Leasee in the Leased Premises and interest in all buildings and improvements erected thereon; and Lessee will have the right at any time, and from time to time, without having to obtain any consent or approval from the Authority with respect thereto, to convey, transfer and assign all or part of its interest under this Lease to a mortgagee or trustee under a mortgage, deed of trust, or trust deed given to secure any note or other of its obligations, provided, however, that within thirty (30) days after the making of any such mortgage, deed of trust or trust deed, Lessee shall deliver written notice to the Authority of the existence thereof together with a copy of any such instrument and shall designate an address where notice may be served upon the mortgagee under any such mortgage, or the trustee or beneficiary under any such deed of trust or must deed. For purposes of convenience any such mortgage, deed of trust or trust dead executed by Lessee pursuant to the provisions of the preceding sentence shall be hereinafter referred to as a "Leasehold Mortgage" and the holder of any such mortgage, or the trustee or beneficiary under any 27 of 51 PAGES

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such terms refer to the plural as well as the singular, in the event that more than one Leasehold Mortgage encumbers all or pornous of the leasehold interest, as the case may be.

- (c) Lesschold Mortgagee Protection. If Lessee shall execute any Leasehold Mortgage pursuant to the provisions of Paragraph 17(b) above and shall deliver notice thereof to the Authority as provided above, then, in such event and so long as such Leasehold Mortgage shall constitute a hen against the interest of Lessee hereunder, the following provisions shall apply:
- (i) No agreement by the Authority and Lessee for the amendment, cancellation, surrender, acceptance of surrender or termination of this Lease shall be effective without the prior written consent of such Lessehold Mortgages, furthermore, the Authority shall not impact or accept any amendment, cancellation, surrender or termination of this Lease absent agreement with Lessee (except pursuant to the applicable provisions of Paragraph 15 above, following an Event of Default by Lessee) without the prior written consent of such Lessehold Mortgages;
- (u) There shall be no merger of this Lease nor of the leasehold estate created thereby with the fee estate in the Leased Premises by reason of the fact that this Lease, or the leasehold estate created hereby, or any interest in either thereof may be held directly or indirectly by or for the account of any person who shall own or control the fee estate in the Leased Premises, or any portion thereof, without the written consent of the Leasehold Mortgagee;
- (iii) The Authority shall, upon serving Lessee with any notice of default pursuant to the provisions of this Lease, or any other notice under the provisions of or with respect to this Lease, at the same time serve a copy of such notice upon the Lessehold Mortgagee in the manner specified in Paragraph 32 below, and no such notice by the Authority to Lessee hereunder shall have been deemed duly given unless and until a copy thereof has been so served upon the Lessehold Mortgagee;
- (rv) The Lessehold Mortgagee shall have the right to enter upon the

 Lessed Premises at any time for the purpose of curing any defaults by Lessee under this Lesse and
 the Authority, hereby agrees to accept performance and compliance by any such Lessehold

 Mortgagee of any covenant, agreement, provision, condition and limitation on Lessee's part to be
 kept, observed or, performed hereunder, with the same force and effect as though kept, observed
 and performed by Lessee;

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with respect to any debuilt under this Lesso until the espiration of the gase period provided

for in Paragraph 15 above or elsewhere in this Lease, plus an additional period of thirty (30) days after the expitation of such grace period, and then only if such default has not been cased or began to be cared, with the cure pursued with due diligence. In addition, the Authority will not exercise any night, power or remedy with respect to any nonmonetary default under this Lease (i.e., a default which can not be cured by Leasee solely by the payment of a sum of money) if any Leasehold Mortgagee shall give written nouce to the Authority poor to the expiration of such additional thirty (30) day period of its intention to, and promptly thereafter shall, instate and diligently pursue steps to acquire Lessee's interest under this Lease by foreclosure of its mortgage or otherwise and, as soon as reasonably possible after obtaining possession of the Leased Premises, cure and diligently prosecute, and complete the curing of all then existing nonmonetary defaults of Lessee which are capable of cure by such Leasehold Morgages (and of which the Authority shall have given nonce to such Leasthold Mortgagee). If after such Leasthold Mortgaget gives such notice (1) Lessee shall be duly removed from possession by such Lessehold Mortgages, and (2) an assumption of performance and observance of the covenants and conditions herein contained on Lessee's part to be performed, subject to all rights and limitations hereto pertaining, shall be delivered to the Authority by such Leasehold Mortgages, or its nominee, agent or assignee, and (3) such Leasehold Mortgagee shall have complied with all obligations on Lessee's part to be performed hereunder which are capable of performance by such Leasehold Mortgagee and no further default which is capable of cure by such Leasehold Morgagee (and of which the Authority shall have given nonce to such Leasehold Mortgagee) shall have occurred and be continuing hereunder (unless such Lessehold Mortgages or its nomines, agent or assignes is then in its process of cuting the same), then and in such event, the nonmonetary defaults under this Lease shall be deemed to have been cured and, in the case of a default such as the bankrupncy of Lessee or the violation by Lessee of the provisions of Paragraphs 20 or 28(c) below, which can not be cured by such Leasehold Mortgagee, such default which is not capable of cure by such Leasehold Mortgages shall be deemed to have been waved. The Authoray shall thereafter recognize such Leasehold Mortgagee, or its nominee, agent or assignee, as the tenant under this Lease, with all of the rights of Lessee in and to this Lesse, as if this Lesse had been assigned by

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Lessee in accordance with the erms of this lesse) to such Lessehold Mornages, of its

Mortgagee under this subparagraph as a pretequisite to keeping this Lease in effect shall be deemed properly to have been made or taken by a Leasehold Mortgagee if such payment is made or action taken by a nominee, agent or assignee of such Leasehold Mortgagee;

In the case of the termination of this Lease or the reentry of the Leased Premises by the Authority by reason of the failure of Leasee and any Leasehold Mortgagee to cure any default within the applicable grace period as set forth in Paragraph 15 and this Pausgraph 17, the Anthony shall give prompt notice thereof to each Leasehold Mortgagee who shall become entitled to notice as provided above, and shall specify to such notice the amount of Land Rent, or Development Rent and other sums and charges due to the Authority as of the date of termination or teentry. The Authority shall on written request of such Lessehold Mortgagee made at any time within forty (40) days after the groung of such notice by the Authority, eater into a new lease of the Leased Premises with such Leasehold Mortgagre, or its nominee, agent or assignee, within twenty (20) days after such request, which new lease shall have the same priority as this Lease and shall be effective as of the date of such termination of this Lesse or reentry for the remainder of the term of this Lease, at the same Land Rent and Development Rent and other sums and charges and upon the same terms, coverants, conditions and agreements as are herein contained, but only provided that such Lessehold Mortgages shall (1) contemporaneously with the delivery of such request pay to the Authority all the installments of Land Rent or Development Rent and all other sums and charges due hereunder as specified in the aforesaid notice from the Authority; (2) pay to the Authority at the time of the execution and delivery of said new lesse any and all sums for Land Rent or Development Rent and other sums and charges which would have been due hereunder from the date of termination of this Lease (had this Lease not been terminated) to and including the date of the execution and delivery of said new lease, less (in the case of all amounts contemplated under clauses (1) and (2) above) the excess, if any, of all sums received by the Authority from any, space tenants or other persons or entities in occupancy of any part or parts of the Leased Premises or any buildings exected thereon up to the date of commencement of such new lease over expenses incurred by the Authority in operating the Leased Premises; and (3) on or prior to the execution and delivery of said new lease, agree in writing that promptly following the delivery of such new lease,

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such Lesschool Mortagee or is designed will perform or cause to be performed attort the

lease, except such covenants and agreements which cannot with the exercise of due diligence be performed by such Lessehold Mortgagee or its designee. Nothing herein contained shall be deemed to impose any obligation on the part of the Authority to deliver physical possession of the Lessed Premises to such Lessehold Mortgagee unless the Authority at the time of the execution and delivery of such new lease shall have obtained physical possession thereof. Simultaneously with the execution and delivery of such new lease, the Authority shall execute, acknowledge and deliver to the lessee under such new lease a quit-claim deed to the buildings and improvements erected on the Leased Premises and a quit-claim bill of sale to all personal property located on or used in connection with the Leased Premises and/or the buildings and improvements erected thereon. In the event that there shall at any time be more than one Leasehold Mortgagee entitled to exercise any of the rights provided for herein, the Leasehold Mortgagee holding the Leasehold Mortgage most junior in lien which shall have fully paid and discharged all such Leasehold Mortgages which were prior to it shall have priority over the other Leasehold Mortgagees with regard to such rights; and

(vii) This Lesse or any such new lesse may at any time be assigned in its entirety, without the consent of the Authority to or by the Lesschold Mortgages or its nominee, or pursuant to foreclosure or similar proceeding, or the sale, assignment or other transfer in heu thereof, or the exercise of any other right, power or remedy of the Lesschold Mortgages. No such assignment shall release Lessee of any of its obligations under this Lesse, provided, however, that if the Lesschold Mortgages or its nominee shall for any petiod of time succeed to Lessee's interest under this Lesse or any such new lesse, then said Lesschold Mortgages or nominee, as the case may be, shall upon making an assignment of its interest under this Lesse or any such new lesse, be released from all obligations thereunder, except with respect to the rental for such period and all other obligations and liabilities accruing or anising during such period. The assignment, give the Authority source in writing of such assignment, accompanied by an executed copy thereof.

(vni) Notwithstanding the provisions of Paragraph 17(c)(vi) above, the Leasehold Mortgages with respect to the Lease will have the right to obtain and enter

THIS IS NOTE #4,0942 PG 0717

into a new lease with the Authority pursuant to such Pungraph 17(c)(v)), without horing to pay past discuss with the any penod becoming press to the date of execution of such new lease

between the Leasehold Mortgagee and the Authority

(ix) If the Leasehold Mortgages requires modifications or changes in this Lease, the Authority agrees to not unreasonably withhold, delay or condition its consent to (and execution of) such amendments, modifications, revisions, supplements of deletions of any of the terms, conditions or requirements of this Lease, provided, however, that in no event will the Authority be required, pursuant to this Paragraph 17(c)(ix), to agree to or be bound by any amendments, modifications, revisions, supplements or deletions which result in or require a net decrease in the tental, fees or other charges payable by Lessee under this Lease, a material expansion in the permitted uses or an increase in the size or location of the Leased Premises, the alteration in any material respect or the increase in size or height of any building or other improvement erected or otherwise permitted to be erected on the Leased Premises, a material increase in the rights and privileges granted to Lessee or any Leasehold Mortgages under this Lease or a material reduction in the obligations imposed on Lessee under this Lease.

or any part of the Permitted Development may encumber this Lease (or an applicable portion thereof), together with any and all buildings, structures, improvements, subleases, rents, insurance and condemnation proceeds, and such other assets and property as may be more particularly described in the Leasehold Mortgage. The Authority acknowledges that the making of any such loan, and/or the foreclosuite of or exercise of other remedies under the Leasehold Mortgage shall not constitute a default hereunder, nor shall the same, give use to the termination of this Lease. If and for so long as any Leasehold Mortgage remains in place, any landlord's ken or security interest that the Authority might have in and to any assets or property of Leasee (whether under this Lease, or as a matter of law) shall be subject and subordinate in all respects to the liens and security interests of all Leasehold Mortgagees.

(xi) Notwithstanding snything to the contrary contained in this

Lesse, all of the Lessehold Mortgagee's rights and remedies under the Lessehold Mortgage

(including, without limitation, the right to settle and adjust insurance claims, and to receive

insurance and condemnation awards) shall be superior to and shall have priority over the

Authority's rights and remedies under this Lesse.

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to the United States Bankruptcy Code or any successor or similar state or federal law, then the Leasehold Mortgagee shall have the exclusive right to exercise such right and Lessee shall be deemed to have assigned that right to the Leasehold Mortgagee. The Authority agrees that it will not recognize any rejection of this Lease, unless exercised by the Leasehold Mortgagee.

(xiii) The Authority shall execute and deliver to each Leasehold Mortgagees such non-disturbance agreements as are reasonably requested by the lessee and/or such Leasehold Mortgagees, in order to further confirm or ratify the provisions of this Paragraph 17, or to address such other requirements as are reasonably necessary for such Leasehold Mortgagees to provide financing for the Permitted Development. The Authority covenants and agrees to cooperate with all reasonable requests of each Leasehold Mortgagee, in order to further assure that the development and operation of a Permitted Development on the Leased Premises will not be unnecessarily suspected.

- 18. Non-Waiver of Rights. Continued performance by either party hereto pursuant to the terms of this Lease after a default of any of the terms, covenants and conditions herein shall not be deemed a waiver of any right to cancel this Lease for any subsequent default and no waiver of any such default shall be construed or act as a waiver of any subsequent default.
- 19 <u>Supender of Possession</u>. Lessee agrees to yield and deliver to, the Authority possession of the Leased Premises berein at the termination of this Lease, by expiration or otherwise, or of any renewal or extension hereof.

20. Assignment and Subletting

- (a) Transfer of Entire Interest. Lessee shall have the right at any time to assign its interest in the Lessed Premises as an entirety, and, similarly, the Lessee shall also have the right to sublet as an entirety the Lessed Premises, without the prior written consent of the Authority. Upon such assignment or sublesse, Lessee shall promptly deliver to the Authority a copy of the instrument of assignment or sublesse, as the case may be for the Authority's records.
- (b) <u>Parcel Sublemme</u>. Lessee shall also have the right at any time and from time to time sublet its interest in this Lease to a defined portion of the Leased

33 of SI PAGES

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Premises to any firm person or empty without the proportion consent of the Authority. In the event of such sublesse, promotive after completion of any such sublesse. Lessee shall

deliver to the Authority's copy of the instrument of sublesse, for the Authority's records, except that such submission of a copy of the instrument of sublesse shall not be required for the subletting or licensing of office, hotel, retail, storage, parking or other spaces to tenants of any improvements on the Leased Premises. Lessee anticipates construction of improvements, the uses of which shall generate additional charges in the form of lodging tents, rentals, user fees, and other similar charges, and Lessee shall have the right to sublet, license or otherwise permit the use of such space within such improvements to any such users, without notice to or consent of the Authority.

- (c) Lessee's Leability. Upon any assignment under this Lease pursuant under Paragraph 20(a) above, Lessee may be reheved of liability under this Lease as
- (a) The Lessee may, at its option, provide to the Authority financial information regarding the assignee. In turn, Lessee would be relieved of hability under the Lesse ausing subsequent to such assignment unless the Authority reasonably determines that either (a) the assignee is not sufficiently creditworthy to meet its obligations under the Lesse or (b) the Authority is barred from entering into the Lesse with the assignee by Section 287.133, Florida Statutes (1997) regarding public entity crimes; or
- (ii) In the event Lessee either has not provided the Authority with the financial information referenced above or the Authority in its reasonable discretion determines that the assignee is not sufficiently creditworthy, Lessee would aemain hable under the Lease subsequent to the assignment of its entire interest in the Lease; provided, that if (a) the assignee performs without an Event of Default for a period of three (3) years and (b) Lessee establishes to the reasonable satisfaction of the Authority that, at the time of assignment, the equity in the improvements to the Leased Premises exceeds three (3) years of the Land and Development Rent, then Lessee would thereafter be relieved of liability

Notwithstanding any of the foregoing seemingly to the contrary, the Lessee shall, either prior or subsequent to the assignment, have the right to submit additional financial information to address any reasonable objection of the Authority pursuant to subparagraph (i) above, or upon a change in financial condition of the assignee, to resubmit updated financial information. In the event of such submittal of additional information or

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resultandital of updated information lesses would be releved of further liability under the

based on such additional or updated financial information, that either (a) the assignee is not sufficiently creditworthy to meet its obligations under the Lease or (b) the Authority is barred from entering into the Lease with the assignee by Section 287.133 Florida Statutes (1997) regarding public entity crimes.

Non-Disturbance. Notwithstanding, anything herein to the contrary, upon any Event of Default under this Lease, then in such event, any person, firm, corporation or other entity (hereafter referred to as "Successor Lessee"), which has any interest in the Leased Premises and/or this Lease as authorized under the provisions of this Lease, on paying such Successor Lessee's ratable share of Land Rent or Development Rent, as the case may be, and on keeping, and observing and performing all of the other terms, covenants, conditions, provisions and agreements in this Lease applicable to such Successor Lessee, then such Successor Lessee shall, during the period of time which would have been the full term of this Leave or such shorter time as the case may be in the event that such Successor Lessee's interest is, by virtue of its agreement with Lessee, shorter than the full term of this Lease, not be subject to early termination, and such Successor Lessee shall peaceably and quietly have, hold and enjoy the defined portion or portions of the Leased Premises in which such Successor Lessee has an interest, provided, however, that the Authority shall not be liable for any act or omyssion of Lessee or any successor thereto nor be subject to any offsets or defenses which any such assignee or sublessee might have or claim to have against Lessee or such successor relating to matters occurring prior to such termination of this Lease. Such Successor Lessee's natable share of Land Rent shall be based upon the ratio of the amount of land of the Leased Premises in which it has an interest, to the total amount of land in the Leased Premises and the Development Rent of such Successor Lessee shall be based upon the Gross Floor Area Feet on only that portion or portions of the Leased Premises in which it has an interest, in the same manner as provided to this Lesse. In connection with the foregoing, the Authority agrees to execute and deliver to each subtenant or occupant of the Lessed Premises such non-disturbance agreements as see reasonably requested by the Lesser and/or such subtenant or occupant, in order to further confirm or musy the provisions of this Paragraph 20(d). The Authority further acknowledges and agrees that each Successor Lessee shall have the same rights as Lessee has

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under Parkgraph | Tabove and this Paragraph ZU, and that any Successor Dasset's Deaschold Mostgages shall have the same apply and provincions as are afforded to be seed Leaschold

Mongagee, pursuant to Paragraph 17 above. In addition, notwithstanding anything to the convery, upon any Event of Default under this Lease, and following the termination of this Lease by reason thereof, any person, firm, corporation or other entity (hereinsfter referred to as a "Space Tenant") which occupies space, in any building or improvement exected on the Leased Premises pursuant to a bone fide occupancy lease with Leasee (heremafter referred to as a "Space Lesse"), on paying, and continuing to pay, the rent provided for in its Space Lease and performing and observing, and communing to perform and observe, all of the other terms, covenants, conditions, provisions and agreements contained in its Space Lease on its part to be performed or observed, shall not be disturbed or ousted from possession, nor shall its Space Lease be terminated, but such Space Tensor shall peaceable and quietly have, hold and enjoy the space occupied by it in accordance with the provisions of and for the remaining term provided for in its Space Lease; provided, however, that (1) the Authority shall not be hable for any act or omission of Lessee or any successor thereto nor be subject to any offsets or defenses which such Space Tenant may have or claim to have against Lessee or such successor relating to matters occuring prior to such event of default or termination of this Lease, and (2) the Authority shall not be required to permit a Space Tenant to continue under this sentence if the revenue generated to the Authority from the entire building occupied by the Space Tenant is not sufficient to cover the Authority's cost of maintaining the building in which the Space Tenant is located. Nothing in this provision shall in any way limit the Lessee's liability to the Authority for Lessee's breach of this Lesse

21. Indemnification and Insurance

(a) Indemnification. It is an express condition of this Lesse that, except as otherwise provided in this Lesse and except where caused by its or their negligence, the Authority, members of its Board, and its officers, agents and employees shall be free from any and all claims, demands, debts, liabilities or causes of action of every kind or character, whether in law or in equity, by reason of any death, injury or damage to any person or persons or damage or destruction of property or loss of use thereof, whether it be the person or property of Lesser, its or their agents or employees, to any third persons, from any cause or causes whatsoever resulting from the installation, maintenance or operation of any or all structures, improvements or facilities constructed pursuant to thus Lease, or while in or

THIS IS NOTOR # 10942 PG 0722

upon or with respect to the use of any or all of the leased Pretuses pursued no the lease; and leases housely covenants and agrees to mercially and to save humber the Authority.

members of its Board, and its officers, agents and employees, of and from any and all such clauss, demands, debts, liabilities and causes of action (including attorney's fees and costs)

- (b) Insurance Requirements. Lessee shall maintain (or cause to be maintained) with responsible insurers the following kinds and the following amounts of maintainee:
- (i) Comprehensive general hability insurance in the minimum amount of Ten Million Dollars (\$10,000,000) bodily injury and property damage, combined single limit. Coverage shall also include broad form contractual coverage for this Lease, personal injury, products liability, and independent contractors coverage.
- (ii) Automobile liability insurance on the comprehensive form, insuring all their owned, lessed, and hired vehicles in the minimum amount of One Million Dollars (\$1,000,000) bodily injury and property damage combined single limit. Coverages shall be in compliance with the Florida Financial Responsibility Law and the Florida Automobile Reparations Reform Act.
- (iii) Workers compensation and employers liability insurance according to the laws of the State of Florida, with employers liability limit to be not less than One Hundred Thousand Dollars (\$100,000) for each incident.
- (c) Insurance Policies. Except for insurance carned by Lessee pursuant to Paragraph 21(b)(iii) above, all policies evidencing insurance maintained or caused to be maintained by Lessee with respect to the Leased Premises as required by Paragraph 21(b) above shall be issued by the home office of the insurer(s) or by a duly authorized agent of the insurer(s), and shall name the Authority as additional insured, as its interests shall appear, and certificates of such policies shall be deposited with Lessee but subject to inspection and examination by the Authority Upon the occurrence of any event for which insurance proceeds would be payable to the Authority, Lessee will diligently pursue the collection and payment of such proceeds to the Authority.
- (d) Lessee's Certificate

 Lessee shall during the term hereof, file or cause to be filed with the Authority 2 certificate on 2 form supplied by the Authority stating in reasonable detail the insurance with respect to the Lessed Premises then in effect pursuant to the requirements hereof and with respect to each policy, the name of the masurer, the

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amount, the point minutes, the extration date, and the bezards covered thereby, and that the purmum thereof his been paid and whether Lessee is then maintaining or causing so be

maintained insurance conforming in all respects with the requirements hereof.

- (c) <u>Cancellation of Policies</u> Thirty (30) days written nonce shall be given to the Authority of any intent to cancel, not to renew, or to reduce the coverage in the policies of insurance required hereunder.
- (f) Primary Coverage. Insurance carried by Lessee in compliance with this Lesse shall be primary over any insurance carried by the Authority for the Authority's own protection.
- (g) Governing Law. Said policies of insurance shall be construed in accordance with the laws of the State of Florida
- 22. Estoppel Cartificates The Authority and Lessee agree that at any time and from time to time upon not less than ten (10) days prior written notice by the other or upon request from any assignee, sublessee or Leasehold Mortgagee of Lessee, the Authority or Lessee, as the case may be, will execute, acknowledge and deliver to the other or to such assignee, sublessee or Leasehold Mortgagee, as the case may be, a statement in writing certifying:
- (i) That this Lesse is immodified and in full force and effect (or if there have been modifications that this Lesse is in full force and effect as modified, with such modifications being identified);
- (u) The date to which the rental and other charges have been paid;
- (iii). That so far as the certifier knows, if such be the case, there is no default, Event of Default (nor any condition which with the giving of notice, the passage of time or both, would become an Event of Default), breach, setoff, defense or other claims against the Authority or Lessee; as the case may be (or if so, specifying the nature of same) under the provisions of this Lesse, and
- (iv) As to any other matter with respect to this Lease as the requesting party may reasonably request.

It is intended that any such statement may be relied upon by any person proposing to acquire any interest in all or any portion of the Authority's or Lessee's interest, as the case may be, in this Lease or to place a mortgage on Lessee's interest in this Lease.

38 of SI PAGES

Page 39 of 80

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Recording This less shall not be recorded, which the fauthouty is required to record this Lesse pursuant to regulations promet have by the Federal Avanton

Administration. If this Lease does not have to be recorded, however, the Authority and Lessee agree that each will promptly execute a Memorandum of this Lease in form of that set forth in Exhibit D, attached hereto and incorporated herein by reference (and otherwise in form appropriate for recording) and will cause same to be recorded. Such Memorandum of Lease shall reference, among other things, all off-site licenses and easements granted or contemplated hereinder.

- 24 Restrictions on Mortgages or Other Assignments by the Authority.
- Liens and Encumbrances. The Authority covenants, warrants and agrees that from the date hereof and continuing for the duration of this Lease or any new lease entered into pursuant to Paragraph 17, above, the Authority will not execute any mortgage, deed or trust, or similar instrument or create or suffer any hen or encumbrance, which shall affect the Leased Premises; provided, however that the Authority may issue bonds in the regular course of business and in that event, the Authority's reversionary interest in this Lease and the Authority's right to collect the rentals pursuant to Paragraph 5 of this Lease may be pledged as security therefor as long as any such pledge is subject and subordinate to all of the terms and provisions of this Lease and any new lease or additional lease that may be entered into pursuant to Paragraph 17 above (michiding, without limitation, the provisions protecting Leasehold Montgagees, and all rent abatement, setoff and adjustment provisions), and to all Leasehold Mortgages entered into pursuant to Paragraph 17 above. In the event that any lien or encumbrance is imposed upon some or all of the Leased Premises as a result of any action or omission of the Authority, or the assertion of any claim against the Authority, the Authority shall remove or cause the removal of such hen or encumbrance within sixty (60) days after its receipt of nonce of the existence of such hen or encombrance.
- (b) <u>Right of First Refusal.</u> The Authority shall not sell, assign, transfer or convey (collectively, "Convey") its fee interest in the Leased Premises (or any portion thereof) without providing Lessee with a right of first refusal with respect to the same, in accordance with the following procedures.
- (i) The Authority shall give Lessee written notice (the "Conveyancing Notice") advising Lessee of the Authority's desire to Convey the above-

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stated interest of the Authority, and setting forth at of the terms and conductors, including

- (ii) Lessee shall thereafter have the right to acquire the Authority's aforementioned interest on the terms and conditions set forth in the Conveyancing Notice by giving written notice to the Authority, within sixty (60) days following its receipt of the Conveyancing Notice from the Authority. Lessee shall as expeditiously as possible respond to the Conveyancing Notice by the date of the next regularly scheduled meeting of the Authority following the Conveyancing Notice, but shall not be bound to do so. If Lessee exercises such right within said sixty (60) day period, the Authority shall thereupon Convey the Authority's interest to Lessee on the terms and conditions set forth in the Conveyancing Notice, on a date and at a time and place set forth by the Authority in the Conveyancing Notice, which date shall be not less than sixty (60) days following the date on which Lessee responded to the Conveyancing Notice
- (m) If Lessee fails to exercise the right provided for in Paragraph 24(b)(n) above within the sixty (60) day period specified therein, or if Lessee shall exercise such right and thereafter shall default in acquiring the Authority's aforementioned interest, then and in either such event the Authority shall have the right to Convey the above-stated interest on the terms and at the time specified in the Conveyancing Notice, and Lessee's right of first refusal provided for in this Paragraph 24(b) shall be deemed waived with respect to that particular Conveyance; provided, however, if Lessee exercises its right of first refusal and thereafter defaults in acquiring the Authority's interest, this right of first refusal shall no longer be available to Lessee. Any person or entity acquiring the Leased Promises (oz, any portion thereof) from the Authority shall acquire the same subject to this Lease, and all of the terms and provisions hereof (including, without limitation, the obligation to provide Lessee with a right of first refusal, as provided hereunder, in connection with any subsequent Conveyance of all or any portion of the Leased Promises).
- (iv) If the Authority Conveys the above-stated interest to Lessee pursuant to this provision or otherwise, then this Lease shall thereafter cease and terminate with respect to the portion of the Leased Premises so Conveyed to Lessee, and Lessee shall be relieved, released and discharged from all obligations hereunder with respect to the same.
- 25. Grant of Eastments. The Authority, at the request and expense of Lessee, covenants and agrees promptly to join with Lessee in the execution of such instruments, in

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recordable form, as Lessee may request the using and granting assembles and against of war

hereunder for ingress and egress and public and other utilities, including without limitation thereof, gas, telephone, water, sewage, power, drainage, roads and electricity and for the maintenance and repair thereof

- 26. Right to Coutest Taxes If the imposition of any tax, assessment, license fee, excise, impost or charge shall be deemed by Lessee to be improper, illegal or excessive, Lessee may, at its sole cost and expense (in its own name of in the name of the Authority or both, as the law may require) dispute and contest the same in good faith and with due diligence and in such case such items need not be paid, except if required by law, until judged to be valid. Upon being adjudged valid, Lessee may continue to contest same; however, prior thereto, Lessee shall have the option to pay such taxes, assessments, fees, excises, imposts or charges under protest or shall post bond or other security equal to that amount determined to be due and owing by such adjudication, to be applied by Lessee or failing to do so, by the Authority, in satisfaction of such amount should such adjudication not be reversed or the case be remanded for further proceedings upon termination of appeal. Unless so contested by Lessee, all such taxes, assessments, liceuse fees, excises. imposts, and charges shall be paid by Lessee within the time provided by law and if contested, any such tax, assessment, license fee, excise, impost or charge shall be paid before the assuance of execution or final judgment. Upon Lessee's request, and when the Authority determines it reasonable to do so (in the exercise of its reasonable judgment), the Authority shall cooperate with Lessee to any such dispute or contest. In no event shall the Authority oppose Lessee in connection with any such dispute or contest, regardless of whether or not the Authority is cooperating with Lessee with respect to the same
- 27. Successors and Assigns. This Lease shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors, legal representatives and assigns
 - 28. Public Use, Federal Grants and Nondiscrimination.
- (a) Public Use. The Lessed Premises and the Aurport are subject to the terms of those certain sponsor's assurance agreements made to guarantee the public use of the Aurport as incidental to grant agreements between the Authority and the United States of America, predecessor in title to a portion of the Lessed Premises and the Authority

THIS IS NOTOR #10942 PG 0727

represents that notic of the provisions of the Lease violates any of the provisions distrib spousor's assurance agreements by the Quit Class Deed recorded at Deed Book 1535, page

224 of the Public Records of Hillsborough County

- (b) <u>Exclusive Rights</u>. It is further covenanted and agreed that nothing contained in this Lesse shall be construed to grant or authorize the granting of an exclusive right within the meaning of §308 of the Federal Aviation Act of 1958, except to the extent permitted thereby
- Federal Figures. Lesses coverants and agrees that this Lease is subordinate to the provisions of those existing agreements between the Authority and the United States Government relative to the operation or maintenance of the Amport, the execution of which has been required as a condition precedent to the granting of federal funds for the development of the Airport to the extent that the provisions of any such existing agreements are generally required by the United States at other civil autorits receiving federal funds. The Authority represents to Lessee that all such existing agreements are listed on Exhibit H, attached hereto and incorporated herein by reference; true and complete copies of all such existing agreements have previously been delivered by the Authority to Lessee. If any future agreements are hereafter entered into by the Authority and the Umted States Government relative to the operation or maintenance of the Airport, the execution of which will be required as a condition precedent to the granting of federal funds for the development of the Airport, which agreements must be superior to this Lesse (and which priority is also required as a condition precedent to the granting of federal funds for the development of the Auport), Lessee will not unreasonably withhold, delay or condition its agreement to subordinate this Lesse to such future agreements; provided, however, that the provisions of any such future agreements must be generally required by the United States at other civil suports receiving federal funds; and provided further, however, that the Authority requests such subordination and gives Lessee written notice in advance of the execution of such agreements, which request contains a description of any provisions which will modify the terms of this Lease and, an explanation as to why the same are seasonably required for the Authority to obtain federal funds. Notwithstanding the foregoing, in no event will Lessee now or hereafter be required, pursuant to this Paragraph 28(c), to agree to or he bound by any provision which results in or requires an increase in the rental, fees or other charges payable by Lessee under this Lease, a change in the permitted

THIS IS NOTE PA 0942 PG 0728

uses or Drefluction in the size or location of the Leased Frenuses, the afterabod in any

erected or otherwise permitted to be erected on the Leased Premises, a material reduction in the rights and privileges granted to Lessee or any Leasehold Mortgages under this Lease or a material increase in the obligations imposed on Lessee under this Lease. The Authority hereby assigns to the Lessee any right it may have, pursuant to the existing agreements listed on Exhibit E as well as pursuant to any amendments thereto or to any future agreements contemplated by this Paragraph 28(c), to receive compensation or other payments from the United States Government for the use of all or any portion of the Lessed Premises during the term of this Lesse.

- Amendments to Lease. In the event that the Federal Aviation Administration or its successors requires modifications or changes in this Lease as a condition precedent to the granting of funds for the improvement of the Airport, Lessee agrees that it will not unreasonably withhold, delay or condition its consent to (or execution of) such amendments, modifications, revisions, supplements or deletions of any of the terms, conditions or requirements of this Lesse as may be reasonably required to obtain such funds; provided, however, that in no event will Lessee be required, pursuant to this Paragraph 28(d), to agree to or be bound by any amendments, modifications, revisions, supplements or deletions which result in or require an increase in the rental, feer or other charges payable by Lessee under this Lesse, a change in the permutted uses or a reduction in the size or location of the Leased Premises, the alteration in any material respect or the reduction in size or height of any building or other improvement exected or otherwise permitted to be exected on the Leased Premises, a material reduction in the rights and provileges granted to Lessee or any Lessehold Mortgagee under this Lesse or a material increase in the obligations imposed on Lessee under this Lease
- (c) <u>Nondiscrimination</u> As long as required by applicable law, but only if and to the extent expressly so required by applicable law, Lessee for itself, its personal representatives, successors in interest and assigns as a part of the consideration hereof, does hereby coverant and agree, as a covenant running with the, land, that
- (i) No person on the grounds of race, color, sex, or national ongin, shall be excluded from participation in, denied the benefits of, or otherwise be subject to discrimination in the use of said Lessed Premises or facilities.

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under such leased Proposes and the furnishment of services thereon no person on the

grounds of race, color, sex, or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination with respect to, such construction or services.

- (iii) Lessee shall use the Lessed Premises and facilities in compliance with all other requirements imposed by or pursuant to Trile 49, Code of Federal Regulations, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally-assisted programs of the Department of Transportation-Effectuation of Title VI of the Civil Rights Act of 1964, and as said Regulations may be smended.
- above nondiscrimination covenants, and fails in good faith to take and pursue curative action within the applicable periods of time provided for in Paragraphs 15 and 17 above, after the expiration of all appeal periods set forth below, the Authority shall have the right to reenter the Leased Premises and facilities thereon, and the said Leased Premises and facilities shall thereupon revert to and vest in and become the absolute property of the Authority and its assigns, but subject to the provisions of Paragraphs 15 and 17 above. This provision shall not be effective until the procedures of Title 49, Code of the Federal Regulations, Part 21 are followed and completed, including exercise or expiration of appeal rights, nor shall this provision be effective if and for so long as Lessee is pursuing its rights against the person or entity causing the subject default (as provided in Paragraph 15 above).
- 29. Rules and Regulations. Lessee covenants and agrees to observe and obey all reasonable rules and regulations not conflicting with the terms, conditions, provisions and purposes of this Lesse as may now exist or may be promulgated from time to time by the Authority governing the safe use of us facilities, except that the Authority agrees that any rules and regulations so promulgated and as applied to Lessee shall, not be inconsistent with this Lesse or any other agreement between the parties herein. The Authority represents to Lessee that all such existing rules and regulations are listed in Exhibit F, attached hereto and incorporated herein by reference; true and complete copies of all such rules and regulations have previously been delivered by the Authority to Lessee. If any future rules or regulations are hereafter promulgated by the Authority, which rules or

THIS IS NOTOR \$10942 PG 0730

regulations are intended by the duthouty to be applicable to the Leased Frenches, then the

not less than nmety (90) days prior to the date on which such rules or regulations will be effective.

- 30 Headings. The article and paragraph headings are inserted only as a matter of convenience and for reference and in no way define, limit or describe the scope or intent of any provision of this Lease.
- 31. Construction and Sayings Clause. This Leave shall be construed in accordance with the laws of the State of Florida.

The provisions of this Lease shall be severable, and if any of the provisions hereof shall be held, by a court, of competent jurisdiction to be illegal or invalid, such determination shall not affect the validity of any of the remaining provisions of this Lease. It is hereby declared as the intent of the parties that this Lease would have been executed had such illegal or invalid provision or provisions not been included herein.

In addition, the parties hereto agree that no damages or breach shall be claimed or available to the parties as a result of such provision being severed; and, should either or both the parties hereto be held hable for damages to any third party because of the provisions of this Lesse, the party against which such damages are assessed shall have the option of removing said provision, and no damages may be claimed or available to the other party by reason of such removal.

Wherever approval or consent of the Authority or Lessee is required under this

Lease approval or consent such shall not be unreasonably withheld or delayed, whether or

not it is so stated in the provisions of this Lease which require such consent or approval, nor
shall the Authority or Lessee impose unreasonable conditions to its approval or consent.

32. Notices. Notices to the Authority provided for herein shall be sufficient if sent by registered or certified mail, postage prepaid, return receipt requested, addressed to the Executive Director, Offices of Hillsborough County Aviation Authority, Tampa International Airport, Tampa, Florida 33622, and notices to Lessee if sent by registered or certified mail, postage prepaid, return receipt requested, addressed to 2202 N West Shore Blvd-Ste 110, Tampa, Florida 33607, Attention: Richard A. Corbert or to such other respective address as the parties may designate in writing from time to time. All

45 of 51 PAGES

Page 46 of 80

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notices shall be demed effective on the date received (as evidenced by the return poly or the date delivery was refused by any party

- 33. Limit of Lessee Liabilities. The Authority agrees that in enforcing the obligations of Lessee or any successor thereto under this Lesse, or any lesse provided for in Paragraph 17 above, the Authority will look solely to the assets of Lessee or such successor under this Lesse, or any lesse provided for in Paragraph 17 above, and in and to any buildings and improvements erected on the Lessed Premises for the satisfaction of any liability of Lessee or such successor hereinder, or thereinder, and will not seek recourse against any successor thereto or against any of the shazeholders, officers, directors, partners or other principals of Lessee or such successor, or any of their separate assets, for such satisfaction
- Application of Development Agreement. The Lessee acknowledges that on the effective date of this Lesse the development of the Lessed Premises is subject to that certain Development Agreement described in the Second Restated Lesse. Accordingly, the Lessee agrees that its use and development of the Lessed Premises shall be consistent with the Development Agreement so long as it remains legally in effect.
- 35. Environmental and Stomwater Conditions Notwithstanding any other provisions of this Lease, and in addition to any and all other requirements of this Lease or any other covenants, representations or warranties of Lessee and Lessee's tenant, Lessee hereby expressly covenants, warrants and represents to Authority, in connection with Lessee's operations on the Lessed Premises as follows.
- (a) Lessee is knowledgeable of all applicable federal, state, and local environmental laws, ordinances, rules, regulations and orders, which apply to Lessee and acknowledges that such environmental laws, ordinances, rules, regulations and orders change from time-to-time, and Lessee agrees to keep informed of any such future changes.
- (b) Lessee agrees to comply with all applicable federal, state, and local environmental laws, ordinances, rules, regulations, and orders which apply to Lessee and to Lessee's tenants. Lessee agrees to hold harmless and indemnify Authority for any violation by Lessee or Lessee's tenants of such applicable federal, state, and local environmental laws, ordinances, rules, regulations and orders and for any non-compliance by Lessee with any permits issued to Lessee pursuant to such environmental laws, which hold harmless and indemnity shall include but not be limited to, enforcement actions to assess, abate,

THIS IS NOTER 10942 PG 0732

remediate under the privative in source and monitor environmental conditions and too any montenary penalists, costs, expenses, or samples, including satural resource damages,

imposed against Lessee, its employees, invitees, suppliers, or service providers or Authority by zeason of Lessec's violation or non-compliance.

- (c) Lessee agrees to cooperate with any investigation, audit or inquiry by Authority or any governmental agency, regarding possible violation of any environmental law or regulation upon the Leased Premises
- (d) Lessee agrees that all remedies of Authority as provided herein with regard to Lessee's or Lessee's tenant's violation of any federal, state or local environmental laws, ordinances, rules, regulations or orders shall be deemed cumulative in nature and shall survive termination of this Lesse.
- (e) Lessee agrees that any notice of violation notice of non-compliance, or other enforcement action shall be provided to Authority within five (5) business days of receipt by Lessee or Lessee's agent. Any violation of federal, state, or local environmental law or ordinance shall be deemed a default under this Lesse. Such default may be cured within fifteen (15) business days of receipt of notice of default from Authority, or such longer period as may be required to effect a cure provided Lessee commences a cure within said fifteen (15) business days and thereafter diligently prosecutes the cure to completion. Any such default which is not cured shall be grounds for termination of this Lesse
- (f) In entering the Lease, Authority expressly relies on the covenants, representations, and warrantees of Leasee as stated herein.

(g) Environmental Inspection at End of Lease Term.

(i) At least thirty (30) days, but no more than ninety (90) days, before expiration of the term of the Lease, the Lessee, at its sole cost, shall provide to the Authority an environmental inspection, examination and audit performed within the aforementioned time period. If the existence of hazardous substances or hazardous waste are detected, Lessee shall immediately take such action as is necessary to remediate the same, at its own expense, and in accordance with applicable federal, state, and local law; provided the Lessee shall have no obligation to remediate any such hazardous substances or hazardous waste which have migrated on to the Leased Premises from other lands or which existed on the Leased Premises prior to the commencement of the term of the Lease.

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obligated to remediate as set forth above in this paragraph, due to the environmental condition of the Leased Premises resulting from the presence of such substances or wastes, in addition to any other damages, Lessee shall be responsible for payment of lost rent to the Authority.

- (iii) The firm conducting the site inspection or the site cleanup work shall be subject to the reasonable approval of the Authority, and the methodology used by such firm shall be consistent with the then current engineering practices and methods required by the State of Florida or the United States government and shall be acceptable to the Authority
- (h) Stromwater. Notwithstanding any other provisions or terms of this Lease, Lease acknowledges that the Lease Premises are subject to stormwater rules and segulations. Lease agrees to observe and abide by such stormwater rules and regulations as may be applicable to Leased Premises and uses thereof

(f) Generators of Solid and Hazardous Waste-

- (i) If Lessee or Lessee's tenants are deemed to be a generator of hazardous waste, as defined by federal, state or local law, Lessee or Lessee's tenants shall obtain a generator identification number from the U.S. Environmental Protection Agency ("EPA") and the appropriate generator permit and shall comply with all federal, state and local laws, and any rules and regulations promulgated thereunder, including but not limited to, insuring that the transportation, storage, handling and disposal of such hazardous wastes are conducted in full compliance with applicable law.
- (a) Lessee agrees to provide Authority, upon request, copies of all bazardous waste permit application documentation, permits, monitoring reports, transportation, responses, storage and disposal plans and material safety data sheets, within ten (10) business days of any such requests by Authority.

THIS IS NOTOR A 10942 PG 0734

officers to cause this Sixth Amendment to Second Restated and Amended Lease to be

duly and properly executed, as of the date first above written.

HILLSBOROUGH COUNTY AVIATION
AUTHORITY, a public body corporate existing

under the laws of the State of Florida "Authority" (Affix corporate seal) luthority CONCORDE COMPANIES (formerly known as Sunhil Investors and then as International Plaza), A Florida General Partnership By: CSAT/ANC., B Delaware corporation. General Pa and By: HALL OF FAME ASSOCIATES, a Florida Limited Partnership, General Partn By: Mehard A. Corbett, Ise General Partner

49 of 51 PAGES

Witnesses as to Hall of Famile Associates

THIS IS NOT A 10942 PG 0735 CERTIFIED COPY COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this \(\frac{1}{2} \) day of \(\frac{5}{2} \), 2001, by \(\frac{1}{2} \). Croby \(\frac{1}{2} \) in the capacity of Chairman, and by \(\frac{1}{2} \) Passive \(\frac{1}{2} \) Passive \(\frac{1}{2} \) in the capacity of Secretary of HILLSBOROUGH COUNTY AVIATION AUTHORITY, a public body corporate under the laws of the State of Florida, who are either (\(\frac{1}{2} \) personally known to me, or (\(\)) who produced \(\frac{1}{2} \) as identification and who executed the foregoing on behalf of said corporation, and severally acknowledge the execution thereof to be their free act and deed and such officers thereunto duly authorized and that the official seal of the corporation is duly affixed and that said instrument is the act and deed of said corporation.

WITNESS my hand and official seal at Tampa, Florida, the day and year first above written.

Notary Public State of Florida
My Commission Expires:

ELICIA A KUHL

The Cores Exp 9/22/2001

Sonded By Service Ins

No CCA2284

Proviously Known ()Other Li

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 1/ day of mft 2001, by Richard A. Corbett, in the capacity of President of CSAT, Inc., a Delaware corporation, and as General Partner of Hall of Fame Associates, a Florida limited partnership, General Partners of Concorde Companies, a Florida General Partnership (previously known as Sunhil Investors and then as International Plaza), who is either () personally known to me, or () who produced as identification and who executed the foregoing on behalf of said entities, and acknowledged the execution thereof to be his free act and

WITNESS my hand and official seal at Tampa, Florida, the day and year first above written.

Notary Public State of Florida My Commission Expires:

> San Michaele L Craig Berg Ally Commission GC717276 Vally Express Moreh 30, 2002

THIS IS NOTOR \$2,10942 PG 0736 CERTIFIED COPY

EXHIBIT A

Leased Premises

EXHIBIT B

Intentionally Deleted

EXHIBIT C

Standard Building Requirements Relating to Non-Lessor

Construction

EXHIBIT D

Intentionally Deleted

EXHIBIT E

Required Agreements for Operation and Maintenance of Airport

EXHIBIT F

Existing Rules and Regulations

THIS IS NOT A SIRVE

PARCED \$1 A POSSON OF THE NORTHEAST BUS GUARTER (NE 1/A) OF 28 SOUTH, PRINCE IS EAST, AN LESGOUGH COUNTY, PLOSISA. TO STATE AS DESCRIBED IN PLAT SOME PUBLIC RECORDS OF HELESDROUGH COUNTY, PLOSEA, BENG BED AS FOLLOW

PUBLIC RECORDS OF HELSBORGUEN COUNTY, FLORIDA, BEING MORE
PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE ROTHWEST CORNER OF SECTION 18, TOWNSHIP 29 SOUTH,
RANGE 18 EAST, THENCE ALONG THE WESTERLY BOUNDARY OF SAID SECTION 18,
5 OF 22"48"W, FOR BOLD FEET TO A POINT OF RETERSECTION WITH THE FORMER
SOUTH RIGHT-CF-WAY LINE OF VACATED COLLINEUS DRIVE; THENCE ALONG THE
FORMER BOUTH RIGHT-CF-WAY LINE OF VACATED COLLINEUS DRIVE; THENCE ALONG THE
5 SB" 28"10"E, FOR 1982.37 FEET; THENCE ALONG THE SOUTH RIGHT-OF-WAY LINE
OF COLLINEUS DRIVE THE FOLLOWING THE COUNTAGE TO THE SOUTHWEST; THENCE
6 ASSENT, ALONG THE ARC OF SAID CIRVE, HAVER A RARRIS OF 558.88 FEET, A
CENTRAL MAGINE OF 21" 27"53", AN ARC LENGTH OF 201.02 FEET AND A CHORD
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THE CONCORDE COMPANIES

INTERNATIONAL PLAZA PARCEL "E" BOUNDARY EXHIBIT

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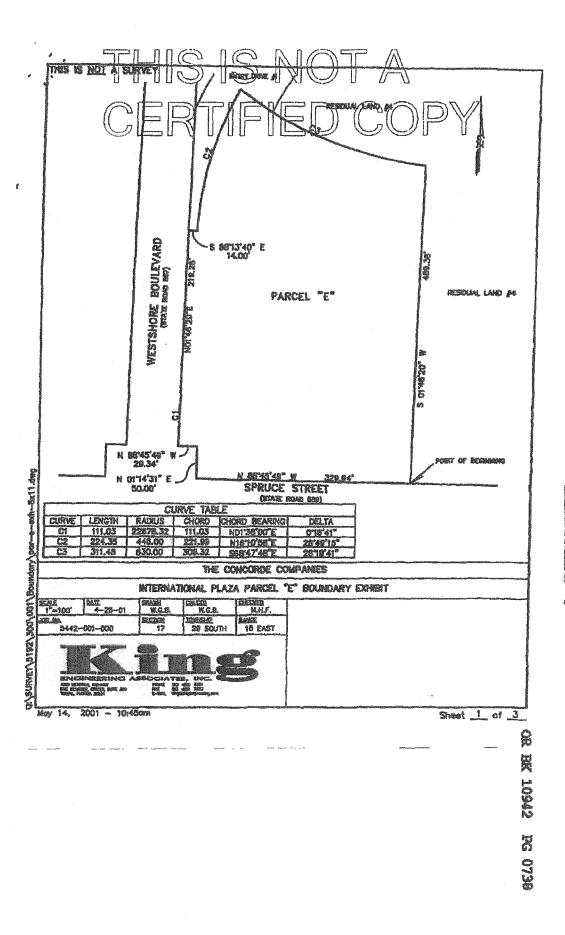


May 10, 2001 - 11:01am

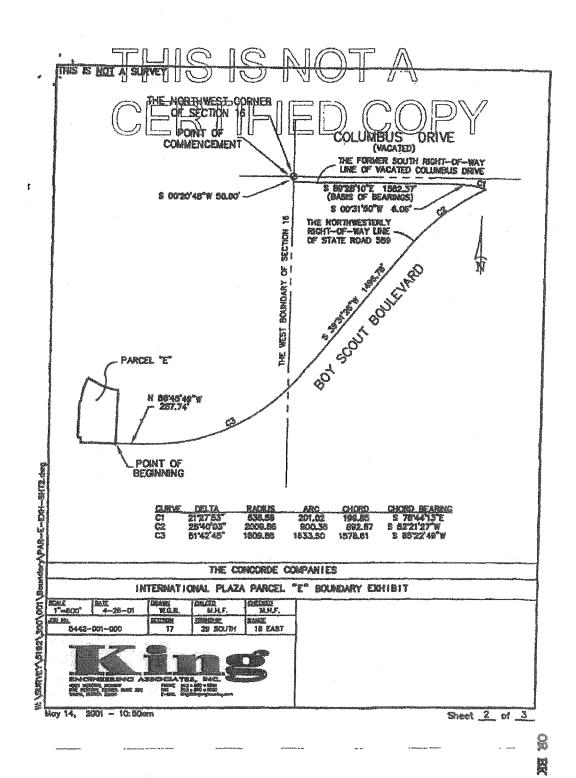
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PROFESSIONAL BURVEYOR AND MAPPER
STATE OF PLORIDA # 55.35
CERTIFICATE OF AUTHORIZATION No. LB 2600

Sheet 3 of 3

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Page 54 of 80



10942 5% 0739

35.51 D

FIRST AMENDMENT TO

LEASE (PARCEL "E")

BETWEEN

HILLSBOROUGH COUNTY AVIATION AUTHORITY as LESSOR,

AND

CONCORDE COMPANIES, as LESSEE

Prepared by and return to:

Carole T. Kirkwood Mechanik Nuccio Hearns & Wester, P.A. 305 S. Boulevard Tampa, Florida 33606

 INSTRUMENT#: 2007188256, O BK 17689 PG 1891-1894 04/20/2007 at 05:27:15 PM, DEPUTY CLERK: BKING Pat Frank, Clerk of the Circuit Court Hillsborough County

FIRST AMENDMENT TO LEASE

This First Amendment to Lease is made and entered into as of this day of April, 2007, by and between Hillsborough County Aviation Authority, a public body corporate existing under the laws of the State of Florida ("Authority") and Concorde Companies, a Florida general partnership ("Lessee");

WITNESSETH THAT:

WHEREAS, on June 14, 2001, Authority and Lessee entered into a Lease Agreement Parcel E (the "Parcel E Lease"); and

WHEREAS, a Memorandum of the Parcel E Lease is recorded in Official Records Book 10942, page 686, of the Public Records of Hillsborough County, Florida; and

WHEREAS, the Lessee desires to amend the Parcel E Lease to add additional uses to Paragraph 2(a) thereof, which uses are as follows: retail (sales of goods and merchandise and the provision of services) or shopping; shopping center (whether regional retail or otherwise); and other general business or commercial activities;

WHEREAS, Paragraph 2(b)(ii) of the Parcel E Lease provides that any use or development not otherwise referred to in Paragraph 2 shall be subject to the approval of the Authority;

NOW THEREFORE, in consideration of the premises, Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and its sufficiency of which are hereby acknowledged, the parties hereby amend the Parcel E Lease as follows:

- 1. Paragraph 2(a) of the Parcel E Lease is amended to delete Paragraph 2(a)(iv) and substitute therefor the following:
 - (iv) Retail (sales of goods and merchandise and the provision of services) or shopping; shopping center (whether regional retail or otherwise); and other general business or commercial activities; and
- 2. All provisions of the Parcel E Lease, other than those set forth above shall remain unchanged and are hereby ratified.

IN WITNESS WHEREOF, the parties hereto have caused their duly authorized officers to cause this First Amendment to Lease to be duly and properly executed, as of the date first above written.

HILLSBOROUGH COUNTY AVIATION AUTHORITY

(Affix Corporate Seal)

Ву: _

STEPHEN J ANTEKEL Chairman

ALFREY & AUSTIN , Secretary

Signed, sealed, and delivered in the presence of:

Witness

JANET M. WOOD

Print Name

Witness

CATHY DAVIS

Print Name

LEGAL FORM APPROVED

By: Vin Vigipo Redel

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this day of 2007, by STETHEN T. MITCHELL in the capacity of Chairman, and by ALFRED C. AUSTIN in the capacity of Secretary, Hillsborough County Aviation Authority, a public body corporate under the laws of the State of Florida, on its behalf. They are personally known to me and they did not take an oath.

Signature of Notary

JANET M. WOOD

NY COMMISSION I DO 375238

EXPIRES: March 28, 2009

Regard The: Budget Holan Services

Print, Type or Stamp Commissioned Name of Notary

Signed, sealed and delivered in the

presence of:

Witness Will Will College

MELANIE L. CRAIC

Print Name

JENNIFER ILENT

Print Name

Concorde Companies, a Florida general partnership

By: CSAT, INC., a Delaware corporation,

as general partner

Wichard A. Corbe

As its: President

and

By: Hall of Fame Associates, a Florida

limited partnership/as general

Richard A. Corbett

As its: General Pertner

STATE OF FLORIDA COUNTY OF HUSBOROUGH

The foregoing instrument was acknowledged before this <u>30</u> day of <u>MARCH</u>, 2007 by Richard A. Corbett in the capacity of President of CSAT, INC., a Delaware corporation as general partner of Concorde Companies, a Florida general partnership and by Richard A. Corbett in the capacity of General Partner of Hall of Fame Associates, a Florida limited partnership as general partner of Concorde Companies, a Florida general partnership, on its behalf. He is personally known to me and he did/did not take an oath.

Signature of Notary

METANE L. CRAYG
MY COMMISSION # DD 559516
EXPIRES: Judy 28, 2010

Print, Type or Stamp Commissioned Name of Notary

35.51 D

FIRST AMENDMENT TO

LEASE (PARCEL 'E")

BETWEEN

HILLSBOROUGH COUNTY AVIATION AUTHORITY as LESSOR,

AND

CONCORDE COMPANIES, as LESSEE

Prepared by and return-ter-

Carole T. Kirkwood Mechanik Nuccio Hearne & Wester, P.A. 305 S. Boulevard Tampa, Florida 33606

 INSTRUMENT#: 2007188256, O BK 17689 PG 1891-1894 04/20/2007 at 05:27:15 PM, DEPUTY CLERK: BKING Pat Frank, Clerk of the Circuit Court Hillsborough County

FIRST AMENDMENT TO LEASE

This First Amendment to Lease is made and entered into as of this \(\frac{\darksqr}{2} \) day of \(\frac{\darksqr}{2} \), 2007, by and between Hillsborough County Aviation Authority, a public body corporate existing under the laws of the State of Florida ("Authority") and Concorde Companies, a Florida general partnership ("Lessee");

WITNESSETH THAT:

WHEREAS, on June 14, 2001, Authority and Lessee entered into a Lease Agreement Parcel E (the "Parcel E Lease"); and

WHEREAS, a Memorandum of the Parcel E Lease is recorded in Official Records Book 10942, page 686, of the Public Records of Hillsborough County, Florida; and

WHEREAS, the Lessee desires to amend the Parcel B Lease to add additional uses to Paragraph 2(a) thereof, which uses are as follows: retail (sales of goods and merchandise and the provision of services) or shopping; shopping center (whether regional retail or otherwise); and other general business or commercial activities;

WHEREAS, Paragraph 2(b)(ii) of the Parcel E Lease provides that any use or development not otherwise referred to in Paragraph 2 shall be subject to the approval of the Authority;

NOW THEREFORE, in consideration of the premises, Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and its sufficiency of which are hereby acknowledged, the parties hereby amend the Parcel E Lease as follows:

- 1. Paragraph 2(a) of the Parcel E Lease is amended to delete Paragraph 2(a)(iv) and substitute therefor the following:
 - (iv) Retail (sales of goods and merchandise and the provision of services) or shopping; shopping center (whether regional retail or otherwise); and other general business or commercial activities; and
- 2. All provisions of the Parcel E Lease, other than those set forth above shall remain unchanged and are hereby ratified.

IN WITNESS WHEREOF, the parties hereto have caused their duly authorized officers to cause this First Amendment to Lease to be duly and properly executed, as of the date first above written.

HILLSBOROUGH COUNTY AVIATION AUTHORITY

(Affix Corporate Seal)

Ву: ___

STEPHEN J MITCHEL Chairman

ALFRE & AUSTIN , Secretary

Signed, sealed, and delivered in the presence of:

TIVA NVII-

30 16

JANET M. WOOD

Print Name

Witness

CATHY DAVIS

Print Name

LEGAL/FORM APPROVED

By:

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this day of the capacity of Chairman, and by ALFRED A: AUSTIN in the capacity of Secretary, Hillsborough County Aviation Authority, a public body corporate under the laws of the State of Florida, on its behalf. They are personally known to me and they did not take an oath.

Signature of Notary

JANET M. WOOD MY COMMISSION I DD 375238 EXPIRES: March 28, 2009

Print, Type or Stamp Commissioned Name of Notary

Signed, sealed and delivered in the presence of:

Witness

MELANIE L. CRAIC

Witness Vent

Witness VENT

Print Name

Concorde Companies, a Florida general partnership

By: CSAT, INC., a Delaware corporation as general partner

Richard A. Corbett As its: President

and

By: Hall of Fame Associates, a Florida limited partnership/as general partner

> Richard A. Corbett As its: General Partner

STATE OF <u>FLORIDA</u> COUNTY OF <u>HIUSROPOUGH</u>

The foregoing instrument was acknowledged before this 20 day of MARCH, 2007 by Richard A. Corbett in the capacity of President of CSAT, INC., a Delaware corporation as general partner of Concorde Companies, a Florida general partnership and by Richard A. Corbett in the capacity of General Partner of Hall of Fame Associates, a Florida limited partnership as general partner of Concorde Companies, a Florida general partnership, on its behalf. He is personally known to me and he did/did not take an oath.

Signature of Notary

MELANIEL CRAIG

MY COMMISSION # DD 558518

EXPRES: July 28, 2010

Bonded Thru Notary Public Underwriters

Print, Type or Stamp Commissioned Name of Notary

SECOND AMENDMENT TO LEASE (PARCEL E)

BETWEEN

HILLSBOROUGH COUNTY AVIATION AUTHORITY, as Lessor

AND

TAMPA WESTSHORE ASSOCIATES LIMITED PARTNERSHIP, as Lessee

November 3, 2011

NY 241,393,644 v1 094789.012500

SECOND AMENDMENT TO LEASE (PARCEL E)

THIS SECOND AMENDMENT TO LEASE (PARCEL E) is made and entered into as of this 3rd day of <u>November</u>, 2011 by and between HILLSBOROUGH COUNTY AVIATION AUTHORITY, a public body corporate existing under the laws of the State of Florida ("<u>Authority</u>") and TAMPA WESTSHORE ASSOCIATES LIMITED PARTNERSHIP ("<u>Lessee</u>").

WITNESSETH THAT:

WHEREAS, on June 14, 2001, Authority and Concorde Companies entered into a Lease, covering real property described on Exhibit A attached hereto, recorded in Official Records Book 10942, at Page 0686 of the Public Records of Hillsborough County, Florida and as amended by a First Amendment to Lease dated April 5, 2007 recorded in Official Records Book 17689, at Page 1891 of the Public Records of Hillsborough County, Florida (collectively, the "Lease").

WHEREAS, the Lessee's interest under the Lease was assigned by Concorde Companies to IP Land Associates LLC on April 20, 2007, such assignment having been recorded in Official Records Book 17689, Page 1931 of the Public Records of Hillsborough County, Florida and subsequently re-recorded in Official Records Book 17692, Page 1077 of the Public Records of Hillsborough County, Florida, and was further assigned by IP Land Associates LLC to Lessee on January 8, 2008, such assignment having been recorded in Official Records Book 18386, Page 16 of the Public Records of Hillsborough County, Florida.

WHEREAS, the Authority and Lessee desire to further amend the Lease.

NOW, THEREFORE, in consideration of the premises, Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto amend the Lease as follows:

Section 17(c)(vi) of the Lease is hereby deleted and the following is inserted in substitution therefore (with normal text indicating existing Lease language and <u>double underlined</u> text indicating new Lease language to be added):

"In the case of the termination of this Lease or the reentry of the Leased Premises by the Authority by reason of the failure of Lessee and any Leasehold Mortgagee to cure any default within the applicable grace period as set forth in Paragraph 15 and this Paragraph 17 or by reason of the rejection of this Lease by Lessee (or any party by, through or under Lessee) pursuant to the United States Bankruptcy Code or any successor or similar state or federal law, the Authority shall give prompt notice thereof to each Leasehold Mortgagee who shall become entitled to notice as provided above, and shall specify in such notice the amount of Land Rent, or Development Rent and other sums and charges due to the Authority as of the date of termination or reentry. The Authority shall on written request of such Leasehold Mortgagee made at any time within forty (40) days after the giving of

NY 241,393,844 v1 094789.012500

such notice by the Authority, enter into a new lease of the Leased Premises with such Leasehold Mortgagee, or its nominee, agent or assignee, within twenty (20) days after such request, which new lease shall have the same priority as this Lease and shall be effective as of the date of such termination of this Lease or reentry for the remainder of the term of this Lease, at the same Land Rent and Development Rent and other sums and charges and upon the same terms, covenants, conditions and agreements as are herein contained, but only provided that such Leasehold Mortgagee shall (1) contemporaneously with the delivery of such request pay to the Authority all the installments of Land Rent or Development Rent and all other sums and charges due hereunder as specified in the aforesaid notice from the Authority; (2) pay to the Authority at the time of the execution and delivery of said new lease any and all sums for Land Rent or Development Rent and other sums and charges which would have been due hereunder from the date of termination of this Lease (had this Lease not been terminated) to and including the date of the execution and delivery of said new lease, less (in the case of all amounts contemplated under clauses (1) and (2) above) the excess, if any, of all sums received by the Authority from any, space tenants or other persons or entities in occupancy of any part or parts of the Leased Premises or any buildings erected thereon up to the date of commencement of such new lease over expenses incurred by the Authority in operating the Leased Premises; and (3) on or prior to the execution and delivery of said new lease, agree in writing that promptly following the delivery of such new lease, such Leasehold Mortgagee or its designee will perform or cause to be performed all of the other covenants and agreements herein contained on Lessee's part to be performed to the extent that Lessee shall have failed to perform the same to the date of delivery of such new lease, except such covenants and agreements which cannot with the exercise of due diligence be performed by such Leasehold Mortgagee or its designee. Nothing herein contained shall be deemed to impose any obligation on the part of the Authority to deliver physical possession of the Leased Premises to such Leasehold Mortgagee unless the Authority at the time of the execution and delivery of such new lease shall have obtained physical possession thereof. Simultaneously with the execution and delivery of such new lease, the Authority shall execute, acknowledge and deliver to the lessee under such new lease a quit-claim deed to the buildings and improvements erected on the Leased Premises and a quit-claim bill of sale to all personal property located on or used in connection with the Leased Premises and/or the buildings and improvements erected thereon. In the event that there shall at any time be more than one Leasehold Mortgagee entitled to exercise any of the rights provided for herein, the Leasehold Mortgagee holding the Leasehold Mortgage most junior in lien which shall have fully paid and discharged all such Leasehold Mortgages which were prior to it shall have priority over the other Leasehold Mortgagees with regard to such rights; and"

This Amendment is being entered into in connection with the requirements of the Leasehold Mortgagee and pursuant to the terms of Section 17(c)(ix) of the Lease, which provides, in part, that the Authority will not unreasonably withhold, delay or condition its

consent to any lease amendments required by a Leasehold Mortgagee (it being understood that the rights granted to Leasehold Mortgagee hereunder do not materially increase the rights and privileges granted to Lessee or any Leasehold Mortgagee under the Lease or constitute a material reduction in the obligations imposed on Lessee under the Lease).

All provisions of the Lease, other than those set forth, above shall remain unchanged and are hereby ratified.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

NY 241,393,644 v1 094789.012500

IN WITNESS WHEREOF, the parties hereto have caused their duly authorized officers to cause this Second Amendment to Lease to be duly and properly executed, as of the date first above written.

ATTEST:	HILLSBOROUGH COUNTY AVIATION AUTHORITY
Joseph F. Diaco, M.D.	BY: Steven G. Burton Chairman
) Secretary	Chanman
Address: P.O. Box 22287 Tampa, FL 33622	Address: P.O. Box 22287 Tampa, FL 33622
Signed, sealed, and delivered in the presence of:	LEGAL FORMAPPROVED:
Witness	ONLY
Lourdes M. Swope Print Name	BY: David/Scott Knight, Assistant General Counsel
Janet M. Wood	· · · · · · · · · · · · · · · · · · ·
JANET M. WOOD	
Print Name	
HILLSBOROUGH COUNTY AVIATION AUTI STATE OF FLORIDA COUNTY OF HILLSBOROUGH	
 Burton in the capacity of Chairman, and by Jose 	and before me this 3/67 day of Joneshue 2011, by Steven with F. Diaco, M.D. in the capacity of Secretary, of the Board of N AUTHORITY, a public body corporate under the laws of the water me and he did not take an oath.
Stamp or seal of Notary)	Signature of Notary
	Type or print name of Notary * MYCOMMISSION # DD 849550 EXPIRES: Merch 28, 2013 Banded Thru Budget Notary Services
	Date of Commission Expiration (if not on stamp or seal)

TAMPA WESTSHORE ASSOCIATES
LIMITED PARTNERSHIP, a Delaware limited
partnership authorized to do business in the State of
Florida

By: International Plaza Holding Company, LLC, a Delaware limited liability company, General Partner

By: The Taubman Realty Group Limited Partnership, a Delaware Limited Partnership, sole member

Print Name: Steven EDER

Its: Authorized Signatory

Executed on October 26, 2011

Print Name: Cheryl Bashins

STATE OF MICHIGAN COUNTY OF <u>VARIAND</u>

The foregoing instrument was acknowledged before me this Limitary of Colors. 2011, by Authorized Signatory for THE TAUBMAN REALTY GROUP LIMITED PARTNERSHIP, a Delaware limited partnership, sole member of INTERNATIONAL PLAZA HOLDING COMPANY, LLC, a Delaware limited liability company, General Partner of Tampa Westshore Associates Limited Partnership, a Delaware limited partnership, on behalf of said limited partnership. He is personally known to me and he did not take an oath.

(Stamp or seal of Notary)

Signature of Notary

KATHERINE A. BEALE

October 13 2012

Date of Commission Expiration (if not on stamp or seal)

NY 241,393,644 v1 094789.012500

Prepared by and when recorded return to:

Chris B. Heaphy, Esq.
The Taubman Company LLC
200 East Long Lake Road
Bloomfield Hills, MI 48304

GROUND LEASE ASSIGNMENT

State of Florida)
County of Hillsborough)

This Ground Lease Assignment (this "Assignment") is made as of the 8th day of January, 2008, by and between IP LAND ASSOCIATES LLC, a Delaware limited liability company ("Assignor") and TAMPA WESTSHORE ASSOCIATES LIMITED PARTNERSHIP, a Delaware limited partnership ("Assignee").

WITNESSETH

WHEREAS, Assignor is the tenant under that certain Office Center Lease with the Hillsborough County Aviation Authority, as landlord, dated as of June 14, 2001, as amended by First Amendment to Lease (Parcel "E") dated April 5, 2007 (collectively, the "Ground Lease") covering that certain tract of land described on Exhibit A attached hereto and incorporated herein by reference (the "Land"), a memorandum of which Office Center Lease is recorded in Official Record Book 10942, page 686, and is amended by First Amendment to Lease recorded in Official Record Book 17689, page 1891, both of the public records of Hillsborough County, Florida; and

WHEREAS, Assignee owns one hundred percent (100%) of the membership interest in Assignor and thus Assignor is a wholly-owned subsidiary of Assignee.

WHEREAS, Assignor has agreed to assign to Assignee all of Assignor's right, title and interest in and to the Ground Lease and the Land.

NOW THEREFORE, for Ten Dollars (\$10.00) in hand paid by Assignee to Assignor, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby bargain, sell, transfer and assign to Assignee, and Assignee does hereby assume all of Assignor's right, title, interest, benefits, privileges and obligations under the Ground Lease in and to the Land, arising from and after the date of this Assignment, and all appurtenances thereto and all improvements located thereon.

Assignor hereby warrants and represents to Assignee that:

- (a) Assignor has the full legal right and authority to bargain, sell, transfer and assign the Ground Lease to Assignee;
- (b) The Ground Lease has not been altered, modified or amended in any manner, except as stated above; and as of the date hereof the Ground Lease is in full force and effect;
- (c) Assignor is not in default of any of the terms, covenants or conditions of the Ground Lease;
- (d) There exists no circumstances or conditions which, either now or by the passage of time, would constitute a default under the Ground Lease or which would entitle the landlord under the Ground Lease to terminate the Ground Lease for a breach of Assignor's obligations thereunder; and

Assignor agrees to defend, indemnify and hold Assignee harmless from any loss, costs or damages, including, without limitation, reasonable attorneys fees, arising out of or in any way relating to the Ground Lease prior to the effective date of this Assignment.

The terms and provisions of this Assignment shall extend to and bind the parties hereto, their assigns and successors in interest.

This Assignment may be executed and delivered in any number of counterparts, each of which, when so executed and delivered, shall be deemed to be an original and all of which shall constitute one and the same instrument.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment to be duly and properly executed and sealed as of the date first written above.

ASSIGNOR:

IP LAND ASSOCIATES LLC, a Delaware limited liability company

		A COURT OF THE PROPERTY OF A COURT OF THE PROPERTY OF THE PROP
	Ву:	Taubman-Ivanhoe LLC, a Delaware limited liability company, member
		By: Chris B. Heaphy
		Its: Authorized Signatory
STATE OF MICHIGAN) ss. COUNTY OF OAKLAND)		
Delaware limited liability company, member of Il liability company, on behalf of said limited liability	Ezed Signal Land compared Land Land Land Land Land Land Land Lan	gnatory of Taubman-Ivanhoe LLC, a Associates LLC, a Delaware limited
		TERESA L. DREER Notary Public, Macomb County, MI Acting in Oakland County, Mi My Commission Resires 05-15-2012

ASSIGNEE:

TAMPA WESTSHORE ASSOCIATES LIMITED PARTNERSHIP, a Delaware limited partnership

By: Taubman-Ivanhoe LLC, a

Delaware limited liability company,

general partner

By:

Zhris B. Heaph

Its:

Authorized Signator

STATE OF MICHIGAN)	
THAN I MAN TO WITH TON) ss	ž,
COUNTY OF OAKLAND)	

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							K	XXX	a	H	Nice	1	

, Notary Public County, Michigan

My commission expires:

Acting in ____

County, Michigan

TERESA L. DREER
Notary Public, Macomb County, Mi
Acting in Oakland County, Mi
My Commission Expires 05-15-2012

EXHIBIT A

PARCEL E

A portion of the Northeast 1/4 of SECTION 17, TOWNSHIP 29 SOUTH, RANGE 18 EAST, Hillsborough County, Florida, lying within the Plat of WEST SHORE ESTATES as described and recorded in Plat Book 17, Page 43 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

Commence at the Northwest corner of Section 16, Township 29 South, Range 18 East; thence along the Westerly boundary of said Section 16, South 00°20'48" West, for 50.00 feet to a point of intersection with the former South right-of-way line of vacated Columbus Drive; thence along the former South right-of-way line of vacated Columbus Drive South 89°28'10" East 1582.37 feet; thence along the South right-of-way line of Columbus Drive the following 2 courses; thence South 00°31'50" West, for 6.06 feet to a point on a curve concave to the Southwest; thence Easterly along the arc of said curve, having a radius of 536.59 feet, a central angle of 21°27'53", an arc length of 201.02 feet and a chord bearing South 78°44'13" East for 199.85 feet to a point of intersection with the Northwesterly right-of-way line of Boy Scout Boulevard, said point being on a curve concave to the Southeast; thence along said right-of-way line the following 5 curses; thence Southwesterly along the arc of said curve having a radius of 2009.86 feet, central angle of 25°40'03", an arc length of 900.38 feet, and a chord bearing South 52°21'27" West, for 892.87 feet; thence South 39°31'26" West, for 1496.78 feet to the point of curvature of a curve concave to the Northwest; thence Southwesterly along the arc of said curve, having a radius of 1809.86 feet, a central angle of 51°42'45", an arc length of 1633.50 feet and a chord bearing South 65°22'49" West, for 1578.61 feet; thence North 88°45'49" West, a distance of 287.74 feet to the Point of Beginning; thence continue North 88°45'49" West, for 329.94 feet to a point on the East right-of-way line of Westshore Boulevard; thence along said right-of-way line of the following 2 curses; thence North 01°14'31" East for 50.00 feet; thence North 88°45'49" West, for 29.34 feet to a point on a curve concave to the East; thence along the former East right-of-way line of vacated Westshore Boulevard the following 2 courses: thence Northerly along the arc of said curve having a radius of 22,878.32 feet, a central angle of 00°16'41", an arc length of 111.03 feet and a chord bearing North 01°38'00" East, for 111.03 feet; thence North 01°46'20" East, for 219.26 feet; thence South 88°13'40" East, a distance of 14.00 feet to a point on the arc of a nontangent curve concave to the Southeast a radial line of said curve through said point having a bearing of North 88°13'40" West; thence Northeasterly along the arc of said curve to the right, having a central angle of 28°49'15" and a radius of 446,00 feet for an arc distance of 224.35 feet to a point on the arc of non-tangent curve concave to the Northeast, a radial of 630.00 feet for an arc distance of 311.48 feet to a point on a non-tangent line; thence South 01°46'20" West, a distance of 489.36 feet to the Point of Beginning.

Record & Return to:
LandAmarica - Cecile Emminger
8928 Britany Way
Tampa, FL 33619
File # 17-0000 73

Prepared by and veture to: Vincent I. Nuccio Jr., Esq. Mechanik Nuccio Hearns & Wester, P.A. 305 S. Boulevard Tumpa, Florida 33606 INSTRUMENTS: 2002188250, O EK-17089
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Count Hillsworough County

GROUND LEASE ASSIGNMENT

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

This Ground Lease Assignment (this "Assignment") is made as of the lot day of ______, 2007, by and between, CONCORDE COMPANIES, a Florida general partnership ("Assigner") and IP LAND ASSOCIATES LLC, a Delaware limited liability company ("Assignee").

YATINESSETE

WHEREAS, Assignor is the tenant under that certain Office Center Lease with the Hillsborough County Aviation Authority, as landlord, dated as of June 14, 2001, as amended by First Amendment to Lease (Parcel "H") dated April__, 2007 (collectively, the "Ground Lease") covering that certain tract of land described on Exhibit "A" attached hereto and incorporated herein by reference (the "Land"), a memorandum of which Office Center Lease is recorded in Official Record Book 10942, page 686, and is amended by First Amendment to Lease recorded in Official Record Book 17451, page 151, both of the public records of Hillsborough County, Florida; and

WHEREAS, Assignor has agreed to assign to Assignee all of Assignor's right, title and interest in and to the Ground Lease and the Land.

NOW THEREFORE, for Ten Dollars (\$10.00) and other valuable consideration in hand paid by Assignee to Assigner, the receipt and sufficiency of which are hereby acknowledged, Assigner does hereby bargsin, sell, transfer and assign to Assignee, and Assignee does hereby assume all of Assigner's right, title, interest, benefits, privileges and obligations under the Ground Lease in and to the Land, arising from and after the date of this Assignment, and all appurtenances thereto and all improvements located thereon.

Assignor hereby warrants and represents to Assignee that:

- (a) Assignor has the full legal right and authority to bargain, sell, transfer and assign the Ground Lease to Assignee;
- (b) The Ground Lease has not been altered, modified or amended in any manner, except as stated above; and as of the date hereof the Ground Lease is in full force and effect;

This document is being re-recorded to include the Recording information of the First Amendment to Leave

INSTRUMENTS: 2007189352, O BK 17892
PG 1077-1082 0A2212007 at 11:37:59 AM,
DEPUTY CLERIC SSANDERS Pat Frank, Clerk
of the Circuit Count Hillsborough County

- (c) Assignor is not in default of any of the terms, covenants or conditions of the Ground Lease;
- (d) To the best of Assignor's knowledge, there exists no circumstances or conditions which, either now or by the passage of time, would constitute a default under the Ground Lease or which would entitle the landlord under the Ground Lease to terminate the Ground Lease for a breach of Assignor's obligations thereunder; and
- (e) Assignor will defend, indemnify and hold Assignee harmless from any losses, costs, or expenses, including without limitation, reasonable attorneys fees, arising out of a breach of any warranty made by Assignor herein.

The phrase "to the best of Assignor's knowledge" or other references to Assignor's knowledge shall mean only the actual, conscious knowledge, information and belief of Richard A. Corbett, after due inquiry on the part of Mr. Corbett.

Assignce agrees to defend, indemnify and hold Assignor harmless from any loss, costs or damages, including, without limitation, reasonable attorneys fees, arising out of or in any way relating to the Ground Lease on or subsequent to the effective date of this Assignment.

Assignor agrees to defend, indemnify and hold Assigner harmless from any loss, costs or damages, including, without limitation, reasonable attorneys fees, arising out of or in any way relating to the Ground Lease prior to the effective date of this Assignment.

The terms and provisions of this Assignment shall extend to sud bind the parties hereto, their assigns and successors in interest.

This Assignment may be executed and delivered in any number of counterparts, each of which, when so executed and delivered, shall be deemed to be an original and all of which shall constitute one and the same instrument.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

IN WITNESS WHEREOF, Assignor and Assignce have caused this Assignment to be duly and properly executed and sealed as of the date first written above.

	ASSIGNOR:
Signed, sealed and delivered	
in the presence of:	CONCORDE COMPANIES, a Florida general
	partnership
XX	4
	By: CSAT, Inc., a Delayeare corporation.
Printed Name: JONNIFOR KONT	general pariner
$\rho \rho$	1/Carl Strain
Malaria Hage	Print Name: / RICHARD A. C. RESETT
Printed Rame: MESAUE LEASH	Title: PARS 10501
	A 864 V 1 secundaria programma de la Maria Callina Salvada Callina Salvada Callina Cal
	[CORPORATE SEAL]
ligned, sealed and delivered	And
n the presence of:	and the same of th
and the second s	By: Hall of Fame Associates, Ltd. @ Elofjes
(X of K)	limited partnership, general partner
and the state of t	1/Called Self
rinted Name: [] JEANIFEN KENT	By an animal formation of programme and formation of the second of the s
San. A	Print Name! RICHARD A. TCORRETT
Marine Carlotte Commencer	Title:
rint63 Name: 10 R2041 CL CCAC	

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 19 day of 1961 L.

2007 by 616466 10 CARATT as PRESIDENT OF CSAT, Inc., a Delaware corporation, as general partner of CONCORDE COMPANIES, a Florida general partnership, on behalf of the partnership. He/She is () personally known to me or () has produced a driver's license as identification.



Melania	Levi
Print Name:	
Notary Commission No	3.:
My Commission Expin	
[NOTARIAL S	eal]

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 19 day of 1901 C 2007 by 1000 Parties of Concord as of Hall of Fame Associates, Ltd., a Florida general partnership, as general partner of CONCORDE COMPANIES, a Florida general partnership, on behalf of the partnership. (let'She is personally known to me or () has produced a driver's license as identification.

Print Name:

Notary Commission No.:

My Commission Expires:

[NOTARIAL SEAL]



Signed, sealed and delivered in the presence of: Kalen Molency Printed Name: Karen Wareney Printed Name: Kresa L. Dreet	ASSIGNEE: IF LAND ASSOCIATES LLC, a Delaware limited liability company By: Hospy Print: Chris Heaph Its: Hutherized Signatory
STATE OF Wichican COUNTY OF Oakland The foregoing instrument was acknowled 2007 by Chris Headle as	lged before me this 18th day of April Huthorized Stractory of IP LAND y company, on behalf of the company. He/She is driver's license as identification. Alla A. Mallary Print Name:
	Notary Commission No.: My Commission Expires: [NOTARIAL SEAL] KAREN A. MORENCY Notary Public, Macomb County, MI Acting in Oakland County, MI

EXHIBIT A

LEGAL DESCRIPTION

PARCEL E

A PORTION OF THE NORTHEAST ONE—QUARTER (NE 1/4) OF SECTION 17, TOWNSHIP 29 SOUTH, RANGE 18 EAST, HILLSBOROUGH COUNTY, FLORIDA, LYING WITHIN THE PLAT OF WEST SHORE ESTATES AS DESCRIBED IN PLAT BOOK 17, PAGE 43, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SECTION 16, TOWNSHIP 20 SOUTH, RANGE 18 EAST; THENCE ALONG THE WESTERLY BOUNDARY OF SAID SECTION 16, 8 00° 20'45"M, FOR 50.00 FEET TO A POINT OF INTERSECTION WITH THE FORMER SOUTH RIGHT—OF—WAY LINE OF VACATED COLUMBUS DRIVE; THENCE, ALONG THE FORMER SOUTH RIGHT—OF—WAY LINE OF VACATED COLUMBUS DRIVE'S 80° 25"10"E, FOR 1692.37 FEET; THENCE ALONG THE SOUTH RIGHT—OF—WAY LINE OF COLUMBUS DRIVE THE FOLLOWING TWO COURSES: THENCE 8 00° 3150"M, FOR 5.05 FEET TO A POINT ON A CURVE CONCAVE TO THE SOUTHWEST; THENCE 8 00° 3150"M, FOR 5.05 FEET TO A POINT ON A CURVE CONCAVE TO THE SOUTHWEST; THENCE EASTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 538.55 FEET, A CENTRAL ANGLE OF 21° 27"53", AN ARC LENGTH OF 201.02 FEET AND A CHORD BEARING 5 78° 44"13"E FOR 199.85 FEET TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY RIGHT—OF—WAY LINE OF BOY SCOUT BOULEVARD, SAID POINT BEING ON A CURVE CONCAVE TO THE SOUTHWEST THENCE ALONG SAID RIGHT—OF—WAY LINE THE FOLLOWING 6 COURSES: THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE HAVING A RADIUS OF 209.86 FEET, CENTRAL ANGLE OF 28° 40"03", AN ARC LENGTH OF 600.38 FEET, AND A CHORD BEARING S 82" 21"27"W, FOR 892.87 FEET; THENCE 8 38° 31"25"W, FOR 1499.78 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE TO THE NORTHWEST; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 1809.85 FEET, A CENTRAL ANGLE OF 51" 42"45", AN ARC LENGTH OF 1833.50 FEET AND A CHORD BEARING S 85" 22"89"W, FOR 1898.81 FEET; THENCE NS 45"49"W, FOR 329.94 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE TO THE NORTHWEST; THENCE OF 85". A FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE TO THE NORTHWEST; THENCE OF 85". THENCE OF 85" 45"40"W, A DISTANCE OF 22".74 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE N 88" 45"49"W, FOR 329.94 FEET TO A POINT ON THE EAST RIGHT—OF—WAY LINE OF VACATED WESTSHORE BOULEVARD THE FOLLOWING 2 COURSES; THENCE NOT THE NORTHERS THENCE OF 85". THENCE OF 80".05" FEET THENCE NOT THE ROUTH HE FOLLOWING 2 COURSES; THENCE ON THE NO

SAID LAND CONTAINING 4.28 ACRES MORE OR LESS.

FYCLESYTSTYTense Westshore/Percel BiClosing Documents Drefts/Oround Lease Assignment 04-12-07 doc

EXHIBIT B

<u>Lessee</u>

Name: Tampa Westshore Associates Limited Partnership

Attention: Robert Taubman

Address: 200 East Long Lake Road, Suite 300

Bloomfield Hills, MI 48304

With Copy To:

The Taubman Company LLC Attention: General Counsel

200 East Long Lake Road, Suite 300

Bloomfield Hills, MI 48304