PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY

FISCAL YEAR 2026 - YTD SEPTEMBER 30, 2026
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Airline Cost Versus Budget	Schedule 4

Schedule 1

FISCAL YEAR 2026 - Q4 ENDED SEPTMEBER 30th, 2026

ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Revenues	$ 490,639	$ 492,961	$ (2,322)	-0.5%
Net Operating Expenses	206,819	212,081	5,262	2.5%
Funds Available for Debt Service	$ 283,820	$ 280,881	$ 2,939	1.0%
Net Debt Service	104,736	105,760	1,024	1.0%
Funds Available	179,084	175,120	3,964	2.3%
Estimated Airline Revenue Sharing	(915)	(564)	(351)	-62.2%
Estimated Airline Settlement	3,778	-	3,778	-100.0%
Funds Available for ASIP, Capital & Reserves	$ 181,946	$ 174,556	$ 7,390	4.2%
Cost Per Enplaned Passenger	$ 14.08	$ 13.64	$ (0.44)	-3.2%

Schedule 2

FISCAL YEAR 2026 - Q4 ENDED SEPTMEBER 30th, 2026
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)

Revenue Summary

(dollars in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Passenger Airline Revenue	$ 173,155	$ 178,467	$ (5,312)	-3.0%
Rental Cars and Concessions	99,619	95,437	4,182	4.4%
Parking and Grand Transportation	122,622	126,926	(4,304)	-3.4%
Interest Income	48,078	45,637	2,441	5.3%
General Aviation	7,241	6,620	621	9.4%
Cargo	6,523	6,614	(91)	-1.4%
Other Revenues	33,401	33,261	140	0.4%
Total Revenues	$ 490,639	$ 492,961	$ (2,322)	-0.5%

Schedule 3

FISCAL YEAR 2026 - Q4 ENDED SEPTMEBER 30th, 2026
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)

Expense Summary

(dollars in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Salaries & Wages	$ 69,417	$ 69,916	$ 499	0.7%
Benefits	38,705	38,123	(582)	-1.5%
Contracted Services	30,980	32,103	1,123	3.5%
Contractual Maintenance	40,690	41,754	1,064	2.5%
Utilities	18,882	17,717	(1,165)	-6.6%
Insurance	7,831	8,802	971	11.0%
Supplies & Materials	5,840	5,506	(334)	-6.1%
Other Expenses	13,745	15,091	1,346	8.9%
Total Operating Expenses	$ 226,089	$ 229,012	$ 2,923	1.3%
O&M Allocated to Projects	$ (7,365)	$ (7,277)	$ 88	1.2%
Expenses Before CFC Funded	$ 218,725	$ 221,735	$ 3,010	1.4%
Total Funded by CFCs	$ (11,906)	$ (9,654)	$ 2,252	23.3%
Net Operating Expenses	$ 206,819	$ 212,081	$ 5,262	2.5%

Schedule 4

FISCAL YEAR 2026 - Q4 ENDED SEPTMEBER 30th, 2026
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)

Passenger Airline Cost

(amounts in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	$ 173,155	$ 178,467	$ (5,312)	-3.0%
Estimated Airline Revenue Sharing	(915)	(564)	(351)	-62.2%
Estimated Airline Settlement	3,753	-	3,753	-100.0%
ASIP Fee Waivers	(4,099)	(2,815)	(1,284)	-45.6%
Net Airline Fees and Charges	$ 171,894	$ 175,088	$ (3,194)	-1.8%
Enplaned Passengers	12,206	12,837	(631)	-4.9%
Airline Cost Per Enplaned Passenger	$ 14.08	$ 13.64	$ (0.44)	-3.2%