



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2026 - YTD MARCH 31, 2026
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

| | |
|--|------------|
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FISCAL YEAR 2026 - Q2 ENDED MARCH 31st, 2026
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

| | FY2026 YTD | | Variance FY26 YTD Actual Vs. Budget | |
|---|------------------|------------------|--|--------------|
| | Actual | Budget | Dollars | Percent |
| Revenues | \$ 243,046 | \$ 244,598 | \$ (1,552) | -0.6% |
| Net Operating Expenses | 101,120 | 104,026 | 2,906 | 2.8% |
| Funds Available for Debt Service | \$ 141,927 | \$ 140,572 | \$ 1,355 | 1.0% |
| Net Debt Service | 52,251 | 52,833 | 582 | 1.1% |
| Funds Available | 89,675 | 87,739 | 1,936 | 2.2% |
| Estimated Airline Revenue Sharing | (363) | (282) | (81) | -28.7% |
| Estimated Airline Settlement | (674) | - | (674) | -100.0% |
| Funds Available for ASIP, Capital & Reserves | <u>\$ 88,638</u> | <u>\$ 87,457</u> | <u>\$ 1,181</u> | <u>1.4%</u> |
| Cost Per Enplaned Passenger | <u>\$ 13.75</u> | <u>\$ 13.68</u> | <u>\$ (0.07)</u> | <u>-0.5%</u> |



**FISCAL YEAR 2026 - Q2 ENDED MARCH 31st, 2026
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

| | FY2026 YTD | | Variance FY26 YTD Actual Vs. Budget | |
|----------------------------------|-------------------|-------------------|--|--------------|
| | Actual | Budget | Dollars | Percent |
| Passenger Airline Revenue | \$ 87,774 | \$ 88,540 | \$ (766) | -0.9% |
| Rental Cars and Concessions | 49,904 | 48,701 | 1,203 | 2.5% |
| Parking and Grand Transportation | 57,452 | 60,929 | (3,477) | -5.7% |
| Interest Income | 24,023 | 23,600 | 423 | 1.8% |
| General Aviation | 3,889 | 3,287 | 602 | 18.3% |
| Cargo | 3,234 | 3,277 | (43) | -1.3% |
| Other Revenues | 16,770 | 16,264 | 506 | 3.1% |
| Total Revenues | \$ 243,046 | \$ 244,598 | \$ (1,552) | -0.6% |



**FISCAL YEAR 2026 - Q2 ENDED MARCH 31st, 2026
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

| | FY2026 YTD | | Variance FY26 YTD Actual Vs. Budget | |
|----------------------------|-------------------|-------------------|--|--------------|
| | Actual | Budget | Dollars | Percent |
| Salaries & Wages | \$ 34,189 | \$ 34,077 | \$ (112) | -0.3% |
| Benefits | 18,749 | 18,238 | (511) | -2.8% |
| Contracted Services | 14,193 | 15,793 | 1,600 | 10.1% |
| Contractual Maintenance | 19,759 | 20,721 | 962 | 4.6% |
| Utilities | 9,365 | 8,869 | (496) | -5.6% |
| Insurance | 4,237 | 4,237 | - | 0.0% |
| Supplies & Materials | 3,046 | 2,656 | (390) | -14.7% |
| Other Expenses | 7,120 | 7,070 | (50) | -0.7% |
| Total Operating Expenses | <u>\$ 110,659</u> | <u>\$ 111,662</u> | <u>\$ 1,003</u> | <u>0.9%</u> |
| O&M Allocated to Projects | <u>\$ (3,716)</u> | <u>\$ (3,609)</u> | <u>\$ 107</u> | <u>3.0%</u> |
| Expenses Before CFC Funded | <u>\$ 106,943</u> | <u>\$ 108,052</u> | <u>\$ 1,109</u> | <u>1.0%</u> |
| Total Funded by CFCs | <u>\$ (5,824)</u> | <u>\$ (4,026)</u> | <u>\$ 1,798</u> | <u>44.7%</u> |
| Net Operating Expenses | <u>\$ 101,120</u> | <u>\$ 104,026</u> | <u>\$ 2,906</u> | <u>2.8%</u> |



**FISCAL YEAR 2026 - Q2 ENDED MARCH 31st, 2026
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

Passenger Airline Cost

(amounts in thousands)

| | FY2026 YTD | | Variance FY26 YTD Actual Vs. Budget | |
|-------------------------------------|---------------|-----------|--|---------|
| | Actual | Budget | Dollars | Percent |
| Total Gross Airline Fees & Charges | \$ 87,774 | \$ 88,540 | \$ (766) | -0.9% |
| Estimated Airline Revenue Sharing | (363) | (282) | (81) | -28.7% |
| Estimated Airline Settlement | (674) | - | (674) | -100.0% |
| ASIP Fee Waivers | (2,256) | (1,687) | (569) | -33.7% |
| Net Airline Fees and Charges | \$ 84,481 | \$ 86,571 | \$ (2,090) | -2.4% |
| Enplaned Passengers | 6,143 | 6,329 | (186) | -2.9% |
| Airline Cost Per Enplaned Passenger | \$ 13.75 | \$ 13.68 | \$ (0.07) | -0.5% |