



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2026 - YTD DECEMBER 31, 2025
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

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Comparison of Actual Revenue Results Versus Budget	Schedule 2
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FISCAL YEAR 2026 - Q1 ENDED DECEMBER 31st, 2025
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Revenues	\$ 120,250	\$ 121,094	\$ (844)	-0.7%
Net Operating Expenses	51,027	51,852	825	1.6%
Funds Available for Debt Service	\$ 69,223	\$ 69,242	\$ (19)	0.0%
Net Debt Service	26,128	26,369	241	0.9%
Funds Available	43,095	42,873	222	0.5%
Estimated Airline Revenue Sharing	(151)	(141)	(10)	-7.1%
Estimated Airline Settlement	144	-	144	-100.0%
Funds Available for ASIP, Capital & Reserves	\$ 43,089	\$ 42,732	\$ 357	0.8%
Cost Per Enplaned Passenger	\$ 14.00	\$ 13.76	\$ (0.24)	-1.7%



**FISCAL YEAR 2026 - Q1 ENDED DECEMBER 31st, 2025
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Passenger Airline Revenue	\$ 43,292	\$ 43,679	\$ (387)	-0.9%
Rental Cars and Concessions	22,676	22,582	94	0.4%
Parking and Grand Transportation	30,593	31,989	(1,396)	-4.4%
Interest Income	12,099	11,521	578	5.0%
General Aviation	1,701	1,643	58	3.5%
Cargo	1,638	1,640	(2)	-0.1%
Other Revenues	8,252	8,039	213	2.6%
Total Revenues	\$ 120,250	\$ 121,094	\$ (844)	-0.7%



**FISCAL YEAR 2026 - Q1 ENDED DECEMBER 31st, 2025
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Salaries & Wages	\$ 17,051	\$ 16,921	\$ (130)	-0.8%
Benefits	9,099	9,047	(52)	-0.6%
Contracted Services	7,373	7,784	411	5.3%
Contractual Maintenance	10,046	10,293	247	2.4%
Utilities	4,738	4,455	(283)	-6.4%
Insurance	2,119	2,119	-	0.0%
Supplies & Materials	1,399	1,307	(92)	-7.0%
Other Expenses	3,919	3,611	(308)	-8.5%
Total Operating Expenses	<u>\$ 55,743</u>	<u>\$ 55,537</u>	<u>\$ (206)</u>	<u>-0.4%</u>
O&M Allocated to Projects	<u>\$ (1,835)</u>	<u>\$ (1,817)</u>	<u>\$ 18</u>	<u>1.0%</u>
Expenses Before CFC Funded	<u>\$ 53,908</u>	<u>\$ 53,720</u>	<u>\$ (188)</u>	<u>-0.3%</u>
Total Funded by CFCs	<u>\$ (2,881)</u>	<u>\$ (1,868)</u>	<u>\$ 1,013</u>	<u>54.2%</u>
Net Operating Expenses	<u>\$ 51,027</u>	<u>\$ 51,852</u>	<u>\$ 825</u>	<u>1.6%</u>



**FISCAL YEAR 2026 - Q1 ENDED DECEMBER 31st, 2025
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

Passenger Airline Cost

(amounts in thousands)

	FY2026 YTD		Variance FY26 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	\$ 43,292	\$ 43,679	\$ (387)	-0.9%
Estimated Airline Revenue Sharing	(151)	(141)	(10)	-7.1%
Estimated Airline Settlement	144	-	144	-100.0%
ASIP Fee Waivers	(1,212)	(942)	(270)	-28.7%
Net Airline Fees and Charges	\$ 42,074	\$ 42,596	\$ (522)	-1.2%
Enplaned Passengers	3,004	3,096	(92)	-3.0%
Airline Cost Per Enplaned Passenger	\$ 14.00	\$ 13.76	\$ (0.24)	-1.7%