

Hillsborough County Aviation Authority
Regular Board Meeting

Thursday, 9:00 a.m.
September 4, 2025

A Regular Board Meeting was convened in the Boardroom, Level 4 of SkyCenter ONE, Tampa, Florida, on Thursday, September 4, 2025.

Members present were Chairman Diehl, Robert Watkins, Commissioner Cohen, Mayor Castor and Gary Harrod.

Aviation Authority staff members present were CEO Michael Stephens, General Counsel Cynji Lee, Chris Minner, Damian Brooke, John Tiliacos, Smitha Radhakrishnan, Veronica Cintron, Scott Knight, Jeff Siddle, Violet Cummins, Tony Conza, Michael Kamprath, James Tarro, Kristopher Allen, Paul Horst, Melissa Solberg, Matt Bauer, Analisa Whiteside, Brett Fay, John Mallory, Chris Vergamini, Felicia Carlee, Tara Camp, Dan Johnson, Ben Robins, Emily Nipps, Tony O'Brian, Chief Charlie Vazquez, Justin Piazza, Cheryl Hawkins, April Kelly, Tony Mantegna, Marcus Session, Beau Zimmer, Doug Wycoff, Rich Coudurier, Gina Dew, James Hanney, Rob Porter, Roop Johal, Karen Greene, Keishima Bennett, Nolan Fritsch, Joshua Harmon-Schaefer, Sierra LePore, Vincent Catalano, Dan Seeley, Keith Schrimp, Ray Secrest, and Frank Grandich.

Chairman Diehl welcomed everyone to the Regular Board Meeting and asked that anyone who would like to comment on propositions before the Board see Violet Cummins for a form.

The Pledge of Allegiance was recited.

Chairman Diehl called the Regular Board Meeting to Order.

Mr. Stephens announced there would be no Attorney-Client Closed Session at today's meeting but there would be a closed session pursuant to Section 119.0725.

Chairman Diehl then asked for a Motion to Approve the Agenda.

Upon motion of Gary Harrod, seconded by Commissioner Cohen, the Agenda was unanimously approved by all Board Members present.

Chairman Diehl proceeded to Public Comments and called upon Mr. Joe Robinson.

Mr. Robinson, President and CEO of RHC and Associates, expressed support for the Authority's transition to a Small Business Enterprise (SBE) program but cautioned against eliminating the existing

Women Minority Business Enterprise (W/MBE) program without proper legal and evidentiary backing. Mr. Robinson opined that ending such a program without an updated disparity study could expose the city or county to legal challenges under equal protection laws. While Mr. Robinson supports the move to a SBE framework, he urged that it be done with legal care and supported by current data to avoid government liability.

Chairman Diehl asked General Counsel Lee if there were any abstentions from the Regular Board Meeting held on August 7, 2025 that needed to be read into the record. General Counsel Lee replied that there were no abstentions from the August 7, 2025 Board Meeting and none were anticipated at this meeting.

Chairman Diehl asked if there were any additions or corrections to the Minutes of the Regular Board Meeting held on August 7, 2025.

Upon motion of Gary Harrod, seconded by Robert Watkins, the Minutes of the Regular Board Meeting held on August 7, 2025 were unanimously approved by all Board Members present.

Chairman Diehl then proceeded to the Management Report.

Chris Minner started the Performance Assessment Report by highlighting that Tampa International Airport handled nearly 2.2 million passengers in July which was up 2.7% year-over-year despite a softening economy. International traffic remained flat in the month of September. He also stated Spirit Airlines' recent Chapter 11 filing will not impact Tampa and informed the Board Members that Air Canada had resolved a flight attendant strike that had disrupted service. He mentioned that JetBlue is expanding with new service to Punta Cana and Islip, contributing to a 157% seasonal growth in Latin American routes. Additionally, the Airport gained nearly half a billion impressions and \$6.5 million in earned media value, while social media engagement included over 23,000 new followers added and several viral posts. Tampa International Airport has over 500,000 social media followers.

John Tiliacos began his remarks next by introducing Karen Greene as the new Vice President of Human Resources, Enterprise Risk Management and Safety at Tampa International Airport. Ms. Greene brings over 20 years of experience in human capital management, having held senior roles at respected firms such as Escalon Services, PWC, and McKinsey & Company. Mr. Tiliacos then reported on the launch of the "Families on the Fly" program, a TSA initiative implemented in collaboration with the Airport. This program designates dedicated security lanes at all four checkpoints for families traveling with children under 12, aiming to reduce stress during peak travel periods like holidays and school breaks. Tampa International Airport is among the first airports to implement the program, which the TSA plans to roll out nationally. Mr. Tiliacos also noted that active-duty military personnel in uniform are prioritized at TSA checkpoints, and both active and retired members receive free TSA PreCheck through the "Serve with Honor, Travel with Ease" program.

Next, Matt Bauer, Vice President of Procurement, addressed the Board to announce that the Authority's Procurement Department has been recognized with the Achievement in Excellence in Procurement Award from the National Procurement Institute. This award honors organizational excellence in public procurement, evaluating agencies on innovation, professionalism, productivity, e-procurement, and leadership. Mr. Bauer highlighted that this marks the 13th consecutive year the Authority has received the award.

Smitha Radhakrishnan then provided the Board with an update on major milestones and ongoing projects. She highlighted the recent completion of Phase Two of the 2012 Master Plan with the opening of the Red Express curbs, which added eight new lanes mirroring the earlier Blue Express project. Ms. Radhakrishnan emphasized that the project was delivered on time and on budget. She then addressed the Wildlife Hazard Remediation Project near Runways 1L/19R, noting the completion of a perimeter fence and the next step of removing wildlife habitats within the air operations area. Stressing the urgency, she referenced a recent incident in which a Southwest Airlines aircraft struck a coyote during takeoff, an event that posed serious flight safety risks. Ms. Radhakrishnan explained that the Authority engaged a third-party expert, Lisa Harmon of Mead & Hunt, to review the project's approach for compliance, safety, and methodology.

Lisa Harmon, Senior Aviation Environmental Planner with Mead & Hunt, presented her independent review of the Authority's Wildlife Hazard Remediation project, focusing on the removal of wooded and shrub habitat on the west and north sides of Tampa International Airport. She emphasized that the goal is to protect public safety and comply with federal law, FAA regulations, and grant obligations tied to funding. Ms. Harmon explained that coyotes and other high-risk wildlife have been a persistent threat, citing 134 coyote sightings and 13 removals in 2023, along with a recent coyote strike on an aircraft. Her team's review of strike records, site visits, and FAA-approved management plans confirmed that the habitats provide food, shelter, and cover for dangerous species while also hindering staff's ability to effectively manage wildlife. Alternatives such as partial tree removal or additional fencing were deemed infeasible, as they would still attract hazardous species or fail to meet FAA compliance. Noise studies also showed no significant impact to nearby communities from removing the trees. Ms. Harmon concluded that full habitat removal is the only viable solution, and is necessary for aviation safety, regulatory compliance, and risk management.

This concluded the Management Report.

Chairman Diehl then moved on to the Consent Agenda.

Upon motion of Robert Watkins, seconded by Gary Harrod, the Consent Agenda was unanimously approved by all Board Members present.

The following items were contained in the Consent Agenda.

Item G1

Interlocal Agreement, Relocation of Gopher Tortoises, HCAA Project No. 8505 23, Hillsborough County, Tampa International Airport, Resolution No. 2025-107.

As part of the Capital Improvement Project to reduce wildlife hazards within the limits of the Aircraft Operating Area (AOA) at Tampa International Airport, it is necessary to relocate gopher tortoises in compliance with Florida Administrative Code Rule 68A-27.003, Florida Endangered and Threatened Species List; Prohibitions. HCAA Project No. 8505 23, Wildlife Management Program Phase 2, will remove all forest habitat located within the AOA. Prior to the removal of the forest habitat, all gopher tortoises will be relocated to a permitted recipient site that will be managed by the Hillsborough County Environmental Lands Acquisition Program. The relocation and maintenance of the recipient site costs are included in HCAA Project No. 8505 23.

This item authorizes execution of an Interlocal Agreement with Hillsborough County for the relocation of gopher tortoises from Tampa International Airport to the Balm Scrub recipient site in a maximum purchase authorization amount of \$140,140 for a period not to exceed five (5) years.

This item is included in the Capital Budget.

Management recommended adoption of Resolution No. 2025-107.

Resolution No. 2025-107 approved and authorized execution of Interlocal Agreement at Tampa International Airport with Hillsborough County; and authorized the Chief Executive Officer or designee to execute all other ancillary documents.

Item G2

Construction Contract, Aircraft Rescue Fire Fighting (ARFF) Dorm Room Conversion and Restroom Renovation, HCAA Project No. 7340 25, Trias Construction LLC, Tampa International Airport, Resolution No. 2025-115.

The purpose of HCAA Project No. 7340 25 is to provide two additional dorm rooms in Tampa Fire and Rescue Station 2, increasing the total number of dorm rooms from fourteen (14) to sixteen (16), to meet operational needs at peak times, along with renovation of the existing main and shared restroom facilities. The scope of work will be completed in a phased approach and will include the installation of temporary restroom-shower trailers and a covered access pathway for ARFF personnel during construction, as well as modification to the SIDA security line to provide direct access from the new dorm rooms to the vehicle bay.

An Invitation to Bid was issued on May 22, 2025. On July 24, 2025, four (4) Bids were publicly opened and read aloud as follows:

<u>Company Name</u>	<u>Bid Amount</u>
Trias Construction LLC	\$1,144,919
Envision-CS, Inc.*	\$1,151,958
Balfour Beatty Construction, LLC*	\$1,197,777
Johnson-Laux Construction, LLC	\$1,644,785

*Envision-CS, Inc. and Balfour Beatty Construction, LLC were deemed non-responsive for including exceptions with their Bids.

The lowest responsive and responsible Bidder is Trias Construction LLC.

Per Authority Policy P410, staff may authorize use of the Owner’s Direct Purchase Program for construction materials and supplies, as appropriate.

This item is included in the Capital Budget.

Management recommended adoption of Resolution No. 2025-115.

Resolution No. 2025-115 approved and authorized award and execution of Construction Contract for Aircraft Rescue Fire Fighting (ARFF) Dorm Room Conversion and Restroom Renovation, HCAA Project No. 7340 25, at Tampa International Airport with Trias Construction LLC in the amount of \$1,144,919; approved rejection of Bids received from Balfour Beatty Construction, LLC and Envision-CS, Inc. as non-responsive; authorized staff to use Owner’s Direct Purchase Program, as appropriate; and authorized the Chief Executive Officer or designee to execute all other ancillary documents.

Item G3

Authorization for Expenditure of Federal Forfeiture Funds, Tampa International Airport.

Under provisions of the U.S. Department of Treasury Guide to Equitable Sharing for Foreign Countries and Federal, State, and Local Law Enforcement Agencies (Guide), Federal Forfeiture Funds shared with local law enforcement agencies must be expended for law enforcement purposes. The Florida Contraband Forfeiture Act (FCFA) authorizes law enforcement agencies to use the proceeds collected under the FCFA for authorized law enforcement purposes as well.

Authority Standard Procedure S440.14 requires expenditures from Federal Forfeiture Funds to be made only after approval from Legal Affairs and the Authority Board. Legal Affairs has reviewed this request and agrees with the expenditures.

This item authorizes the expenditure of Federal Forfeiture Funds to be used by the Tampa International Airport Police Department for one civilian personnel member to attend Peak Credibility Training Center to complete the Polygraph and Background Investigators training course in a maximum purchase authorization amount of \$6,300.

This item is included in the Federal Forfeiture Funds Budget.

The Chief Executive Officer recommended the Board authorize the expenditure of Federal Forfeiture Funds and authorize the Chief Executive Officer or designee to execute all other ancillary documents.

The Board acted on this by motion; no resolution was required.

Item G4

Authorization to Dispose of Surplus Property, Tampa International Airport.

The following property has been determined to be surplus and serves no useful function, or the continued use is uneconomical or inefficient.

Description	QTY	Year Purchased	Asset Tag
2011 Ford E250 Cargo Van	1	11/29/2010	123347
2011 Ford Ranger PU Truck	1	1/31/2011	123386
2017 Chevy Tahoe Police Pursuit Vehicle	1	3/23/2017	704627
2017 Ford F150 PU	1	5/16/2017	704633
2014 Ford F250 PU	1	8/16/2013	126869
2019 Chevy Tahoe Police Pursuit Vehicle	1	4/18/2019	702767
2014 Chevy Tahoe SUV	1	1/10/2014	127397
Runway X Sign	1	5/31/2014	127553
Golf Cart	1	4/1/2019	707151
Golf Cart	1	4/1/2019	UNKNOWN
Golf Cart	1	12/13/2016	703026
Oshkosh T-3000 Fire Truck (ARFF 90)	1	1996	101310, 101310B

Designate the above property as surplus and authorize disposal in accordance with Chapter 274, Florida Statutes.

The Chief Executive Officer recommended the Board designate the above property as surplus and authorize disposal in accordance with Chapter 274, Florida Statutes.

The Board acted on this by motion; no resolution was required.

Item G5

Supplemental Contract and Issuance of Purchase Orders, HVAC Systems with Related Products and Services utilizing Sourcewell Contract No. 080824, Carrier Global Corporation, Tampa International, Peter O. Knight, Tampa Executive, and Plant City Airports, Resolution No. 2025-108.

The Real Estate and General Aviation Departments require preventative maintenance and repairs for the HVAC system at SkyCenter and the General Aviation airports. The Maintenance Department will also utilize these services for major and/or emergency repairs beyond the capabilities of in-house technicians at the Main Terminal, Airsides, Fire Station, and Concessions Warehouse.

Authority Policy P410 authorizes the utilization of federal, state, local or multi-state cooperative purchasing contracts to purchase goods and services without obtaining three quotes or advertisement.

This item authorizes execution of a Supplemental Contract with and issuance of Purchase Orders to Carrier Global Corporation for HVAC systems and related products and services utilizing Sourcewell Contract No. 080824 for the period of October 1, 2025 to November 1, 2028, with three (3), one-year renewal options, in a maximum purchase authorization amount of \$1,050,000.

This item is included in the O&M Budget. A portion of the expense is reimbursed by SkyCenter tenants through the collection of Common Area Maintenance (CAM) charges.

Management recommended adoption of Resolution No. 2025-108.

Resolution No. 2025-108 approved and authorized execution of Supplemental Contract with and issuance of Purchase Orders to Carrier Global Corporation; and authorized the Chief Executive Officer or designee to execute all other ancillary documents.

Item G6

Use and Permit Agreement for Fixed Based Operator Rental Car Concession, Gitibin and Associates, Inc. d/b/a Go Rentals, Tampa International Airport, Resolution No. 2025-118

On April 5, 2022, the Board approved a Use and Permit Agreement for Fixed Based Operator Rental Car Concession at Tampa International Airport (Agreement) with Gitibin and Associates, Inc. d/b/a Go Rentals (Go Rentals) which expires on September 30, 2025.

Go Rentals provides luxury rental vehicles primarily to customers at airport Fixed Based Operators (FBOs) and leases space at Sheltair Aviation at Tampa International Airport. Go Rentals desires to execute a new Agreement to continue operating its rental car business.

Go Rentals currently operates at airports and other locations in Arizona, California, Colorado, Florida, Georgia, Massachusetts, Montana, North Carolina, New Jersey, Nevada, New York, South Carolina, Texas, Utah, Virginia, and Washington.

This item approves and authorizes an Agreement with Go Rentals to continue to operate a rental car concession at Tampa International Airport. The Term of the Agreement is October 1, 2025 through September 30, 2028. The Authority may terminate the Agreement, with or without cause, upon thirty (30) days written notice. In accordance with Authority Policy P821, Go Rentals will pay a fee of ten percent (10%) of gross receipts from the business generated at the FBO location, commensurate with all other on-airport rental car companies. Go Rentals does not operate in the Rental Car Center and therefore is not subject to paying Customer Facility Charges.

Management recommended adoption of Resolution No. 2025-118.

Resolution No. 2025-118 approved and authorized execution of Use and Permit Agreement for Fixed Base Operator Rental Car Concession at Tampa International Airport with Gitibin and Associates, Inc. d/b/a Go Rentals; and authorized the Chief Executive Officer or designee to execute all other ancillary documents.

Item G7

Purchase Order, Workers' Compensation and Employer's Liability Insurance, Arthur J. Gallagher Risk Management Services, LLC, Tampa Executive, Peter O. Knight, Plant City, and Tampa International Airports.

The Authority's current Workers' Compensation and Employer's Liability policy expires on October 1, 2025.

Arthur J. Gallagher Risk Management Services, LLC (Gallagher), the Authority's Workers' Compensation Broker, approached five (5) insurance companies including the incumbent carrier, Florida Municipal Insurance Trust (FMIT), requesting quotes for Florida statutory Workers' Compensation benefits and Employer's Liability coverage at \$1,000,000 for each accident for the renewal period of October 1, 2025 to October 1, 2026.

The following premium quotation was received:

Florida Municipal Insurance Trust	\$1,006,122
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Four (4) carriers declined to quote due to adverse loss experience. The Authority's experience modification factor has increased by 47% resulting in the significant increase in the renewal premium. The experience modification factor increase is due primarily to one good year of losses

falling out of the annual computation formula. Additionally, the Authority payroll increased by 3.61%, further contributing to the proposed premium increase. FMIT, as a governmental trust, continues to provide flexibility in its rates and can propose lower premiums and deductibles than standard insurance companies.

Gallagher and Siver Insurance Consultants, the Authority's insurance consulting firm, recommend accepting the quote of FMIT's proposed premium of \$1,006,122 for a fully insured, non-deductible program. The proposed premium represents a \$99,706 or 11% increase from the expiring policy premium of \$906,416.

This item is included in the O&M Budget.

The Chief Executive Officer recommended the Board authorize the issuance of a Purchase Order to Arthur J. Gallagher Risk Management Services, LLC for the purchase of the Workers' Compensation and Employer's Liability insurance policy with FMIT; authorize the payment of additional premiums resulting from payroll audits, if needed; and authorize the Chief Executive Officer or designee to execute all other ancillary documents.

The Board acted on this by motion; no resolution was required.

Item G8

Purchase Order, Airport Liability Insurance, Arthur J. Gallagher Risk Management Services, LLC, Tampa Executive, Peter O. Knight, Plant City, and Tampa International Airports.

The Authority's current Airport Liability Insurance policy expires on October 1, 2025.

Arthur J. Gallagher Risk Management Services, LLC (Gallagher), the Authority's liability insurance broker, approached four (4) insurance companies, including the incumbent primary carrier, Global Aerospace, Inc. (Global), American International Group (AIG), Chubb, and the incumbent excess carrier, XL Specialty Insurance Company (AXA XL), and requested quotes for the Authority's Airport Liability coverage for the renewal period of October 1, 2025 to October 1, 2026. The Authority requested that Gallagher solicit quotes at the current coverage level of a combined \$500 million and \$150 million for war coverage with a zero deductible. Due to claims activity, Global requested to amend their participation in the primary policy from 100% of the first \$300 million per occurrence to 50% of the first \$500 million per occurrence, with AIG taking the remaining 50% of the first \$500 million layer. As a result, the war coverage will increase to \$250 million from \$150 million.

The following premium quote was received:

Global Aerospace, Inc./AIG \$500 million

\$498,806

Chubb and AXA XL provided indications that their insurance premiums were not competitive due to loss history.

Gallagher and Siver Insurance Consultants, the Authority's insurance consulting firm, recommend purchasing the insurance for the \$500 million coverage from Global Aerospace, Inc. and AIG for \$498,806. The proposed total premium of \$498,806 for primary coverage from Global Aerospace, Inc. and AIG is \$17,881 or 3.72% more than the expiring premium of \$480,925. This premium increase is primarily due to the Authority's loss history and a 1.59% increase in Authority enplanements.

This item is included in the O&M Budget.

The Chief Executive Officer recommended the Board authorize the issuance of a Purchase Order to Arthur J. Gallagher Risk Management Services, LLC for the purchase of the Airport Liability policy with Global Aerospace, Inc. and AIG and authorize the Chief Executive Officer or designee to execute all other ancillary documents.

The Board acted on this by motion; no resolution was required.

Item G9

Purchase Order, Business Automobile Insurance, Arthur J. Gallagher Risk Management Services, LLC, Tampa Executive, Peter O. Knight, Plant City, and Tampa International Airports.

The Authority's current Business Automobile policy expires on October 1, 2025.

Arthur J. Gallagher Risk Management Services, LLC (Gallagher), the Authority's insurance broker, approached four (4) insurance companies, including the incumbent carrier, American Southern Insurance Company, requesting quotes for the Authority's Business Automobile coverage for the renewal period of October 1, 2025 to October 1, 2026. No changes are proposed at the current coverage level of \$1 million for each occurrence with a \$0 liability deductible, a \$1,000 collision deductible for passenger vehicles, and a \$5,000 collision deductible for fire rescue vehicles.

The following premium quotation was received:

American Southern Insurance Company

\$402,028

The other three (3) carriers approached declined to quote due to pricing, coverage limits, or deductible structures of the incumbent carrier.

Gallagher and Siver Insurance Consultants, the Authority's insurance consulting firm, recommend accepting the quote of \$402,028 from American Southern Insurance Company at the current coverage level. The proposed premium of \$402,028 received from American Southern Insurance Company is a decrease of \$12,997 or 3.13% less than the expiring premium of \$415,025. The annualized premium includes all mid-term changes. This premium decrease is due to current market conditions and favorable loss history. The Term of the policy is one year. Additional premiums may be paid or refunded during the policy Term as vehicles are added or deleted from the Authority's fleet.

This item is included in the O&M Budget.

The Chief Executive Officer recommended the Board authorize the issuance of a Purchase Order to Arthur J. Gallagher Risk Management Services, LLC for the purchase of the Business Automobile policy with American Southern Insurance Company; authorize additional premiums to be paid when additional vehicles are added to the Authority's fleet; and authorize the Chief Executive Officer or designee to execute all other ancillary documents.

The Board acted on this by motion; no resolution was required.

Chairman Diehl then proceeded to Policies or Rules for Consideration or Action.

Item H1

Hillsborough County Aviation Authority Small Business Enterprise (SBE) Policy and Program for Non-Federally Funded Projects, Tampa International Airport, Resolution No. 2025-111 presented by Gina Dew.

The Authority has maintained a Woman and Minority Business Enterprise (W/MBE) Policy and Program for projects not funded by the United States Department of Transportation (USDOT). The proposed new Policy and Program amends the W/MBE Policy and Program to a Small Business Enterprise (SBE) Policy and Program.

This item amends the existing Authority W/MBE Policy and Program to a SBE Policy and Program. The SBE Policy and Program is not subject to Federal Aviation Administration approval.

Management recommended adoption of Resolution No. 2025-111.

Upon motion of Robert Watkins, seconded by Gary Harrod, the Authority's W/MBE Policy and Program was amended to a SBE Policy and Program; and the Chief Executive Officer or designee were authorized to execute all other ancillary documents by adoption of Resolution No. 2025-111.

Item H2

Update to Policy Manual, Revisions to Policy for Approval: Section 400, Policy P460, Internal Audits, presented by Chris Vergamini.

Policy P460, Internal Audits, establishes guidelines regarding the Authority's Internal Audit (IA) function.

The Authority's IA function currently adheres to the old standards for internal auditing, previously known as the International Standards for the Professional Practice of Internal Auditing (also referred to as the 2017 Standards or Red Book). In 2025, the old standards were replaced by the Global Internal Audit Standards (Standards) issued by the Institute of Internal Auditors.

To align Policy P460 with the new Standards, management recommends revising Policy P460 to:

- Include the requirement to adhere to the mandatory elements of the new Standards, which include the topical requirements. Topical requirements are a new, mandatory component that provide a minimum baseline and relevant criteria for a consistent, comprehensive approach to assessing the design and implementation of governance, risk management, and control processes in particular risk areas.
- Update the Quality Assurance and Improvement Program (QAIP) to require both internal and external assessments of IA's conformance with the requirements of the Standards, as well as performance measurement to assess IA's progress toward the achievement of IA's objectives and promotion of continuous improvement.
- Include a requirement that the Vice President of IA report annually on IA's QAIP.
- Include a statement that IA is accountable for confidentiality and safeguarding records and information.

The Chief Executive Officer recommended the Board approve the revisions to Policy P460, Internal Audits.

Upon motion of Robert Watkins, seconded by Gary Harrod, revisions to Policy P460, Internal Audits, were unanimously approved by all Board Members present. No resolution was required.

There were no Committee Reports. Chairman Diehl proceeded to Unfinished Business.

Item J1

Capital and Operating Budget for Fiscal Year 2026, Tampa International Airport, Resolution No. 2025-112, presented by Damian Brooke.

Fiscal Year (FY) 2026 will usher in a new era for the Authority as it enters a period of large capital development amid a changing funding landscape. The Authority enters this new era from a position of strength, with some of the highest credit ratings in the airport industry, and reserve levels which are projected to total greater than \$470 million at the end of FY 2025.

The Authority projects it will finish FY 2025 with operating revenues of approximately \$483.7 million, which is \$13.0 million or 2.8% higher than the FY 2025 Budget. Operating expenses are projected to total approximately \$212.0 million, finishing the year \$1.4 million or 0.7% lower than the FY 2025 Budget. Funds available for capital improvement & reserves are projected to total approximately \$170.3 million, which is \$13.1 million or 8.4% better than the FY 2025 Budget.

The Authority projects it will generate more than \$170.3 million on its pre-capital bottom line for FY 2025 and \$171.7 million in FY 2026. As a result, unrestricted cash reserves will total approximately \$473.0 million at the end of FY 2025. The Authority is expected to generate an additional \$20.1 million in reserves from operations in FY 2026. The Authority's FY 2026 end-of-year unrestricted reserve balance is expected to total \$478.6 million.

On July 23, 2025, the Authority met with representative of the airlines serving Tampa International Airport to review the proposed FY 2026 Capital and Operating Budget. In accordance with the terms of the Authority's revenue bond trust indenture, the proposed FY 2026 Capital and Operating Budget has also been reviewed and approved by Ricondo & Associates, the Authority's Airport Consultant.

For FY 2026, passenger traffic is projected to reach 25.7 million passengers, albeit at a slower rate than in years past due to a softening economy and residual impacts from last year's hurricanes. Operating revenues are expected to total \$493.0 million for FY 2026, an increase of approximately \$9.2 million or 1.9% compared to projected FY 2025 levels. Operating expenses are expected to total \$221.7 million for FY 2026, an increase of \$9.7 million or 4.6% compared to projected FY 2025 levels.

After revenue sharing back to airlines of \$563,958 and annual debt service of \$105.8 million, the proposed FY 2026 Capital and Operating Budget projects the Authority will generate \$174.6 million towards capital improvements, the annual air service incentive plan, and reserves. The Authority will utilize \$149.7 million of those funds towards the FY 2026 Capital Improvement Program, which consists of 34 separate projects totaling more than \$835.5 million, \$2.0 million towards capital equipment, and the remainder will be transferred to reserves.

Non-Signatory & Signatory Proposed Fiscal Year 2026 Fees & Charges October 1, 2025-September 30, 2026		
	NON-SIGNATORY RATE	SIGNATORY RATE
LANDING FEES:	\$2.885/1000 lbs. CMGLW	\$2.745/1000 lbs. CMGLW
JOINT USE FEES:		
Terminal:	\$3.22 per enplanement	\$3.06 per enplanement
Airside:	\$1.23 per enplanement	\$1.17 per enplanement
AVERAGE TERMINAL BUILDING RENTAL RATES:	\$339.26 per sq. ft./year	\$323.10 per sq. ft./year
AIRSIDE BUILDINGS RENTAL RATE:	\$151.35 per sq. ft./year	\$144.14 per sq. ft./year
PER USE TICKET COUNTER FEE (HCAA) (PER POSITION):	\$49.90	\$47.50
PASSENGER TRANSFER SYSTEM (PTS) FEE:	\$1.68 per enplanement	\$1.60 per enplanement
PER USE GATE FEE (HCAA):		
Commuter:	\$124.50	\$118.60
Narrow Body:	\$249.00	\$237.20
Wide Body:	\$373.60	\$355.80
AIRCRAFT PARKING FEES BY CLASSIFICATION (Per 24-hour period):		
Commuter:	\$29.20	\$27.80
Narrow Body:	\$105.40	\$100.30
Wide Body:	\$158.10	\$150.45
CARGO AIRCRAFT PARKING APRON FEE (Per 24-hour period):		
Up to 12,500 lbs. CMGLW	\$13.23	\$12.60
12,501 lbs. to 220,000 lbs. CMGLW	\$66.15	\$63.00
Over 220,000 lbs. CMGLW	\$132.30	\$126.00

BAG HANDLING SYSTEM FEE	\$0.74 per enplanement	\$0.70 per enplanement
TERMINAL SUPPORT FEE (HCAA)	\$0.1458 per enplanement	\$0.1388 per enplanement
OTHER PER USE FEES (HCAA)	FEE	
FIS (Federal Inspection Service Facility):	\$6.00 per deplaned post-cleared international passenger	
Curbside per use:	\$39.90 per position per flight	\$38.00 per position per flight
HCAA International Club Room:	\$105.00/4-hour period	\$100.00/4-hour period
	\$26.25/Additional hour	\$25.00/additional hour
	\$210.00 – Maximum Daily Fee	\$200.00 – Maximum Daily Fee
SERVICE	FEE	
PFC (Passenger Facility Charge)	\$4.50 less \$0.11 collection compensation per enplaned passenger	

The Authority seeks approval of the FY 2026 Capital and Operating Budget in accordance with Authority Policy P430, Annual Budget.

Management recommended adoption of Resolution No. 2025-112.

Upon motion of Robert Watkins, seconded by Commissioner Cohen, the Capital and Operating Budget for Fiscal Year 2026 was adopted and the estimated airline rates and charges were established by adoption of Resolution No. 2025-112.

Item J2

Contract for Design Professional Services, General Aviation Apron Rehabilitation and Airside E Passenger Boarding Bridge (PBB) Replacement, Mead & Hunt, Inc., HCAA Project Nos. 7385 25 & 7460 26, Tampa International Airport, Resolution No. 2025-113, presented by Jeff Siddle.

A design professional is needed for HCAA Project No. 7385 25, General Aviation Apron Rehabilitation, which includes the rehabilitation of the asphalt apron adjacent to the Sheltair Aviation Services and Signature Flight Support Fixed Base Operators, and HCAA Project No. 7460 26, Airside E Passenger

Boarding Bridge (PBB) Replacement, which includes the replacement of thirteen (13) PBBs at Airside E.

On February 5, 2025, a Request for Qualifications entitled General Aviation Apron Rehabilitation and Airside E Passenger Boarding Bridge (PBB) Replacement at Tampa International Airport was issued.

On June 5, 2025, the Board approved negotiations with the number one ranked firm, Mead & Hunt, Inc.

The Contract for Design Professional Services (Contract) will commence on September 4, 2025 and will remain in effect until one (1) year after the final acceptance of the constructed Projects. The Contract provides for design professional services, including construction administration services and direct and reimbursable expenses, in the not-to-exceed amount of \$2,859,519.

This item is included in the Capital Budget.

Management recommended adoption of Resolution No. 2025-113.

Upon motion of Robert Watkins, seconded by Gary Harrod, Contract for Design Professional Services, HCAA Project Nos. 7385 25 and 7460 26, at Tampa International Airport with Mead & Hunt, Inc. was unanimously approved by all Board Members present; and the Chief Executive Officer or designee was authorized to execute all other ancillary documents by adoption of Resolution No. 2025-113.

Chairman Diehl proceeded to New Business.

Item K1

Selection of Design Professional, Runway 1R-19L and Taxiway C Reconstruction & Rehabilitate Runway 1L-19R and Associated Taxiways, HCAA Project Nos. 8650 26 & 8660 26, Tampa International Airport, presented by Jeff Siddle.

HCAA Project No. 8650 26, Runway 1R-19L and Taxiway C Reconstruction, will reconstruct Runway 1R-19L, Taxiway C, and all connecting taxiways.

HCAA Project No. 8660 26, Rehabilitate Runway 1L-19R and Associated Taxiways, will rehabilitate Runway 1L-19R, Taxiways W and V, and all connecting taxiways.

A new Remain Overnight (RON) Aircraft Parking Apron with taxiway connectivity including all typical necessary infrastructure supporting the RON operations may also be included.

On May 7, 2025, a Request for Qualifications entitled Runway 1R-19L and Taxiway C Reconstruction & Rehabilitate Runway 1L-19R and Associated Taxiways at Tampa International Airport was issued.

Two (2) Responses were received and evaluated by staff.

The order of technical ranking is as follows:

1. AECOM Technical Services, Inc.
2. Kimley-Horn and Associates, Inc.

This item is included in the Capital Budget.

The Chief Executive Officer recommended ranking the order of firms as listed above.

Upon motion of Robert Watkins, seconded by Commissioner Cohen, the ranking of firms in order of preference was unanimously approved by all Board Members present, and staff was authorized to negotiate a contract. No resolution was required.

Item K2

Ratification of Purchase Orders, On-call Emergency, Disaster, Biohazard Clean Up and Restoration Services, Belfor USA Group, Inc., Tampa International Airport, Peter O. Knight Airport, Tampa Executive Airport, and Plant City Airport, presented by Justin Piazza.

During and following Hurricane Helene and Hurricane Milton in September and October of 2024, the Authority experienced significant damage across all Authority airports.

In order to mitigate, evaluate, and restore safe operations at the airports, Belfor USA Group, Inc. provided services under the direction of the Chief Operations Officer in accordance with Authority Policy P410, which allows an emergency purchase to be made for situations threatening the safety of employees or passengers, the operations of the airport, or loss of airport property.

The Authority utilized the pricing from Jacksonville Aviation Authority Contract Number ITB No. 23-06-45133 for the services.

This item ratifies the previously issued Purchase Orders to Belfor USA Group, Inc. in the amount of \$2,343,947.30 for on-call emergency, disaster, biohazard clean up and restoration services.

This item is funded by the O&M Budget. It may also be covered by insurance proceeds.

The Chief Executive Officer recommended that the Board ratify the previously issued Purchase Orders in the amount of \$2,343,947.30 to Belfor USA Group, Inc., and authorize the Chief Executive Officer or designee to execute all other ancillary documents.

Upon motion of Commissioner Cohen, seconded by Robert Watkins, ratification of Purchase Orders for On-call Emergency, Disaster, Biohazard Clean Up and Restoration Services to Belfor USA Group, Inc. at Tampa International Airport, Peter O. Knight Airport, Tampa Executive Airport, and Plant City Airport was unanimously approved by all Board Members present. No resolution was required.

This concluded New Business.

There were no Staff Reports. Chairman Diehl proceeded to the Section 119.0725 Closed Session.

General Counsel Lee discussed the rules for the Closed Session and who would be present in the Closed Session.

Upon motion of Gary Harrod, seconded by Commissioner Cohen, the Board Members unanimously approved entering into a Closed Session.

Chairman Diehl reopened the Regular Board Meeting after the Closed Session.

Before adjourning the meeting, General Counsel Lee requested an Attorney-Client Closed Session be held at the October 2025 Board Meeting to discuss pending litigation and strategy related to litigation expense and to seek the Board's direction.

With no further business to be brought before the Board, Chairman Diehl adjourned the meeting.

Arthur F. Diehl III, Chairman

Jane Castor, Secretary