PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY

FISCAL YEAR 2025 - YTD JUNE 30, 2025
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Schedule 1

FISCAL YEAR 2025 - Q3 ENDED JUNE 30, 2025

ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2025 YTD Actual	FY2025 YTD Budget	Variance FY25 YTD Actual Vs. Budget Dollars	Variance FY25 YTD Actual Vs. Budget Percent
Revenues	$ 363,537	$ 356,635	$ 6,902	1.9%
Net Operating Expenses	149,593	151,988	2,395	1.6%
Funds Available for Debt Service	$ 213,944	$ 204,647	$ 9,297	4.5%
Net Debt Service	72,981	73,357	376	0.5%
Funds Available	140,964	131,290	9,674	7.4%
Estimated Airline Revenue Sharing	(4,200)	(3,878)	(322)	-8.3%
Estimated Airline Settlement	2,678	-	2,678	-100.0%
Funds Available for ASIP, Capital & Reserves	$ 139,442	$ 127,412	$ 12,030	9.4%
Cost Per Enplaned Passenger	$ 12.77	$ 11.99	$ (0.78)	-6.5%

Schedule 2

FISCAL YEAR 2025 - Q3 ENDED JUNE 30, 2025
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)

Revenue Summary

(dollars in thousands)

	FY2025 YTD		Variance FY25 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Passenger Airline Revenue	$ 124,812	$ 126,816	$ (2,004)	-1.6%
Rental Cars and Concessions	72,157	73,795	(1,638)	-2.2%
Parking and Grand Transportation	91,976	92,380	(404)	-0.4%
Interest Income	39,651	29,842	9,809	32.9%
General Aviation	4,881	4,755	126	2.6%
Cargo	4,896	5,057	(161)	-3.2%
Other Revenues	25,166	23,989	1,177	4.9%
Total Revenues	$ 363,537	$ 356,635	$ 6,902	1.9%

Schedule 3

FISCAL YEAR 2025 - Q3 ENDED JUNE 30, 2025
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)

Expense Summary

(dollars in thousands)

	FY2025 YTD		Variance FY25 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Salaries & Wages	$ 48,773	$ 49,317	$ 544	1.1%
Benefits	25,861	26,826	965	3.6%
Contracted Services	20,437	21,910	1,473	6.7%
Contractual Maintenance	28,410	29,085	675	2.3%
Utilities	12,365	13,176	811	6.2%
Insurance	6,386	6,669	283	4.2%
Supplies & Materials	4,914	5,144	230	4.5%
Other Expenses	12,803	10,652	(2,151)	-20.2%
Total Operating Expenses	$ 159,949	$ 162,779	$ 2,830	1.7%
O&M Allocated to Projects	$ (4,968)	$ (5,174)	$ (206)	-4.0%
Expenses Before CFC Funded	$ 154,980	$ 157,605	$ 2,625	1.7%
Total Funded by CFCs	$ (5,388)	$ (5,618)	$ (230)	-4.1%
Net Operating Expenses	$ 149,593	$ 151,988	$ 2,395	1.6%

Tampa International Airport

Schedule 4

FISCAL YEAR 2025 - Q3 ENDED JUNE 30, 2025
ACTUAL AIRLINE COST VERSUS BUDGET
(UNAUDITED)

Passenger Airline Cost

(amounts in thousands)

	FY2025 YTD Actual	FY2025 YTD Budget	Variance FY25 YTD Actual Vs. Budget Dollars	Variance FY25 YTD Actual Vs. Budget Percent
Total Gross Airline Fees & Charges	$ 124,812	$ 126,816	$ (2,004)	-1.6%
Estimated Airline Revenue Sharing	(4,200)	(3,878)	(322)	-8.3%
Estimated Airline Settlement	2,657	-	2,657	-100.0%
ASIP Fee Waivers	(4,223)	(3,735)	(488)	-13.1%
Net Airline Fees and Charges	$ 119,046	$ 119,202	$ (156)	-0.1%
Enplaned Passengers	9,319	9,939	(620)	-6.2%
Airline Cost Per Enplaned Passenger	$ 12.77	$ 11.99	$ (0.78)	-6.5%