PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY

FISCAL YEAR 2025 - YTD March 31, 2025
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

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Schedule 1

FISCAL YEAR 2025 - YTD March 31, 2025

ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2025 YTD Actual	FY2025 YTD Budget	Variance FY25 YTD Actual Vs. Budget Dollars	Variance FY25 YTD Actual Vs. Budget Percent
Revenues	$ 238,737	$ 239,258	$ (521)	-0.2%
Net Operating Expenses	96,769	101,111	4,342	4.3%
Funds Available for Debt Service	$ 141,968	$ 138,147	$ 3,821	2.8%
Net Debt Service	48,082	48,435	353	0.7%
Funds Available	93,886	89,712	4,174	4.7%
Estimated Airline Revenue Sharing	(2,598)	(2,586)	(12)	-0.5%
Estimated Airline Settlement	1,683	-	1,683	-100.0%
Funds Available for ASIP, Capital & Reserves	$ 92,971	$ 87,126	$ 5,845	6.7%
Cost Per Enplaned Passenger	$ 12.93	$ 11.91	$ (1.02)	-8.6%

Schedule 2

FISCAL YEAR 2025 - YTD March 31, 2025
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)

Revenue Summary

(dollars in thousands)

	FY2025 YTD		Variance FY25 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Passenger Airline Revenue	$ 81,640	$ 84,607	$ (2,967)	-3.5%
Rental Cars and Concessions	47,586	50,048	(2,462)	-4.9%
Parking and Grand Transportation	60,017	61,403	(1,386)	-2.3%
Interest Income	26,441	20,689	5,752	27.8%
General Aviation	3,250	3,167	83	2.6%
Cargo	3,258	3,316	(58)	-1.7%
Other Revenues	16,546	16,029	517	3.2%
Total Revenues	$ 238,737	$ 239,258	$ (521)	-0.2%

Schedule 3

FISCAL YEAR 2025 - YTD March 31, 2025
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)

Expense Summary

(dollars in thousands)

	FY2025 YTD Actual	FY2025 YTD Budget	Variance FY25 YTD Actual Vs. Budget Dollars	Variance FY25 YTD Actual Vs. Budget Percent
Salaries & Wages	$ 32,392	$ 32,899	$ 507	1.5%
Benefits	16,812	17,928	1,116	6.2%
Contracted Services	13,179	14,537	1,358	9.3%
Contractual Maintenance	18,794	19,254	460	2.4%
Utilities	7,769	8,657	888	10.3%
Insurance	4,411	4,411	-	0.0%
Supplies & Materials	2,995	3,473	478	13.8%
Other Expenses	7,210	7,090	(120)	-1.7%
Total Operating Expenses	$ 103,562	$ 108,249	$ 4,687	4.3%
O&M Allocated to Projects	$ (3,243)	$ (3,449)	$ (206)	-6.0%
Expenses Before CFC Funded	$ 100,319	$ 104,800	$ 4,481	4.3%
Total Funded by CFCs	$ (3,550)	$ (3,689)	$ (139)	-3.8%
Net Operating Expenses	$ 96,769	$ 101,111	$ 4,342	4.3%

Schedule 4

FISCAL YEAR 2025 - YTD March 31, 2025
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)

Passenger Airline Cost

(amounts in thousands)

	FY2025 YTD		Variance FY25 YTD Actual Vs. Budget	
	Actual	Budget	Dollars	Percent
Total Gross Airline Fees & Charges	$ 81,640	$ 84,607	$ (2,967)	-3.5%
Estimated Airline Revenue Sharing	(2,598)	(2,586)	(12)	-0.5%
Estimated Airline Settlement	1,663	-	1,663	-100.0%
ASIP Fee Waivers	(2,809)	(2,864)	55	1.9%
Net Airline Fees and Charges	$ 77,896	$ 79,157	$ (1,261)	-1.6%
Enplaned Passengers	6,026	6,644	(618)	-9.3%
Airline Cost Per Enplaned Passenger	$ 12.93	$ 11.91	$ (1.02)	-8.6%