



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2017 YEAR TO DATE
DECEMBER 2016 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
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**FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - DECEMBER 16)
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

Summary Results

(dollars in thousands)

	FY2017	FY2017	FY2017	FY2016	Variance		Variance	
	Annual Budget	Dec 3 Months Actual	Dec 3 Months Budget	Dec 3 Months Actual	FY17 Actual Vs. Budget		FY17 Vs. FY16 Actual	
					Dollars	Percent	Dollars	Percent
Revenues	\$ 215,106	\$ 52,925	\$ 52,669	\$ 53,501	\$ 256	0.5%	\$ (576)	-1.1%
Operating Expenses	122,309	28,717	30,483	27,428	1,766	5.8%	\$ (1,289)	-4.7%
Funds Available for Debt Service	\$ 92,797	\$ 24,208	\$ 22,186	\$ 26,073	\$ 2,022	9.1%	\$ (1,865)	-7.2%
Net Debt Service	50,004	12,496	12,561	12,501	65	0.5%	5	0.0%
Funds Available	42,793	11,712	9,625	13,572	2,087	21.7%	(1,860)	-13.7%
Estimated Airline Revenue Sharing	(8,358)	(2,078)	(1,880)	(2,385)	(198)	-10.5%	307	12.9%
Estimated Airline Settlement	-	(275)	-	(90)	(275)	-100.0%	(185)	205.6%
Funds Available for ASIP, Capital & Reserves	<u>\$ 34,435</u>	<u>\$ 9,359</u>	<u>\$ 7,745</u>	<u>\$ 11,097</u>	<u>\$ 1,614</u>	<u>20.8%</u>	<u>\$ (1,738)</u>	<u>-15.7%</u>
Cost Per Enplaned Passenger	<u>\$ 5.31</u>	<u>\$ 5.46</u>	<u>\$ 5.43</u>	<u>\$ 5.07</u>	<u>\$ (0.03)</u>	<u>-0.6%</u>	<u>\$ (0.39)</u>	<u>-7.7%</u>



**FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - DECEMBER 16)
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

	FY2017 Annual Budget	FY2017 Dec 3 Months Actual	FY2017 Dec 3 Months Budget	FY2016 Dec 3 Months Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
					Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 17,254	\$ 4,164	\$ 4,172	\$ 3,948	\$ (8)	-0.2%	\$ 216	5.5%
Airline Main Terminal Rents	24,826	6,075	6,206	5,916	(131)	-2.1%	159	2.7%
Airline Airside Rents & Revenues	18,146	5,015	4,480	4,647	535	11.9%	368	7.9%
Parking / Permits Fees	72,018	17,437	18,867	18,312	(1,430)	-7.6%	(875)	-4.8%
RAC Rentals	36,406	8,609	8,488	8,832	121	1.4%	(223)	-2.5%
Other Concessions	24,059	5,777	4,794	5,790	983	20.5%	(13)	-0.2%
Other Revenues	19,295	5,072	4,898	5,044	174	3.6%	28	0.6%
Interest Income	3,102	776	764	1,012	12	1.6%	(236)	-23.3%
Total Revenues	\$ 215,106	\$ 52,925	\$ 52,669	\$ 53,501	\$ 256	0.5%	\$ (576)	-1.1%



**FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - DECEMBER 16)
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

	FY 2017 Annual Budget	FY 2017 Dec 3 Months Actual	FY2017 Dec 3 Months Budget	FY2016 Dec 3 Months Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
					Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 44,400	\$ 10,450	\$ 10,727	\$ 10,379	\$ 277	2.6%	\$ (71)	-0.7%
Benefits	21,164	5,407	5,624	5,147	217	3.9%	(260)	-5.1%
Contracted Services	18,817	4,053	4,675	3,779	622	13.3%	(274)	-7.3%
Contractual Maintenance	18,635	4,433	4,631	3,945	198	4.3%	(488)	-12.4%
Utilities	13,332	3,346	3,294	3,215	(52)	-1.6%	(131)	-4.1%
Insurance	2,706	701	654	675	(47)	-7.2%	(26)	-3.9%
Supplies & Materials	3,380	767	849	852	82	9.7%	85	10.0%
Other Expenses	4,599	642	1,223	540	581	47.5%	(102)	-18.9%
O&M Assigned to Projects	(4,724)	(1,082)	(1,194)	(1,104)	(111)	9.3%	(22)	2.0%
Net Expenses	\$ 122,309	\$ 28,717	\$ 30,483	\$ 27,428	\$ 1,766	5.8%	\$ (1,289)	-4.7%



**FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - DECEMBER 16)
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

Passenger Airline Cost

(amounts in thousands)

	FY2017	FY2017	FY2017	FY2016	Variance		Variance	
	Annual	Dec 3 Months	Dec 3 Months	Dec 3 Months	FY17 Actual Vs. Budget		FY17 Vs. FY16 Actual	
	Budget	Actual	Budget	Actual	Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 17,254	\$ 4,164	\$ 4,172	\$ 3,948	\$ (8)	-0.2%	\$ 216	5.5%
Main Terminal Rentals	24,826	6,075	6,206	5,916	(131)	-2.1%	159	2.7%
Airside Building Rentals	18,146	5,015	4,479	4,647	536	12.0%	368	7.9%
Total Gross Airline Fees & Charges	\$ 60,226	\$ 15,254	\$ 14,857	\$ 14,511	\$ 397	2.7%	\$ 743	5.1%
Estimated Airline Revenue Sharing	(8,358)	(2,078)	(1,880)	(2,385)	(198)	-10.5%	307	12.9%
Estimated Airline Settlement	-	(275)	-	(90)	(275)	-100.0%	(185)	205.6%
ASIP Fee Waivers	(613)	(138)	(152)	(226)	14	9.2%	88	38.9%
Net Airline Fees and Charges	\$ 51,255	\$ 12,763	\$ 12,825	\$ 11,810	\$ (62)	-0.5%	\$ 953	8.1%
Enplaned Passengers	9,648	2,336	2,360	2,331	(24)	-1.0%	5	0.2%
Airline Cost Per Enplaned Passenger	\$ 5.31	\$ 5.46	\$ 5.43	\$ 5.07	\$ (0.03)	-0.6%	\$ (0.39)	-7.7%