



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS  
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2017 QUARTERLY  
JULY - SEPTEMBER 2017 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

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**FISCAL YEAR 2017 QUARTERLY (JULY - SEPTEMBER 17)  
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

**Summary Results**

(dollars in thousands)

	Qtr Ending Sep 30, 2017 Actual	Qtr Ending Sep 30, 2017 Budget	Qtr Ending Sep 30, 2016 Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
				Dollars	Percent	Dollars	Percent
Revenues	\$ 51,414	\$ 51,744	\$ 51,210	\$ (330)	-0.6%	\$ 204	0.4%
Operating Expenses	30,152	33,832	28,898	3,680	10.9%	(1,254)	-4.3%
Funds Available for Debt Service	\$ 21,262	\$ 17,912	\$ 22,312	\$ 3,350	18.7%	\$ (1,050)	-4.7%
Net Debt Service	12,527	12,501	12,501	(26)	-0.2%	(26)	-0.2%
Funds Available	8,735	5,411	9,811	3,324	61.4%	(1,076)	-11.0%
Airline Revenue Sharing	(2,210)	(2,090)	(2,467)	(120)	-5.7%	257	10.4%
Airline Settlement	(264)	-	(90)	(264)	-100.0%	(174)	-193.3%
Funds Available for ASIP, Capital & Reserves	<u>\$ 6,261</u>	<u>\$ 3,321</u>	<u>\$ 7,254</u>	<u>\$ 2,940</u>	<u>88.5%</u>	<u>\$ (993)</u>	<u>-13.7%</u>
Cost Per Enplaned Passenger	<u>\$ 5.61</u>	<u>\$ 5.55</u>	<u>\$ 5.23</u>	<u>\$ (0.06)</u>	<u>-1.1%</u>	<u>\$ (0.38)</u>	<u>-7.3%</u>



**FISCAL YEAR 2017 QUARTERLY (JULY - SEPTEMBER 17)  
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

### Revenue Summary

(dollars in thousands)

	Qtr Ending Sep 30, 2017 Actual	Qtr Ending Sep 30, 2017 Budget	Qtr Ending Sep 30, 2016 Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
				Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 3,947	\$ 3,944	\$ 3,618	\$ 3	0.1%	\$ 329	9.1%
Airline Main Terminal Rents	5,789	6,206	5,624	(417)	-6.7%	165	2.9%
Airline Airside Rents & Revenues	5,248	4,507	4,671	741	16.4%	577	12.4%
Parking / Permits Fees	17,460	18,894	18,019	(1,434)	-7.6%	(559)	-3.1%
RAC Rentals	7,678	5,818	7,674	1,860	32.0%	4	0.1%
Other Concessions	5,291	6,798	5,644	(1,507)	-22.2%	(353)	-6.3%
Other Revenues	5,351	4,952	4,843	399	8.1%	508	10.5%
Interest Income	650	625	1,117	25	4.0%	(467)	-41.8%
<b>Total Revenues</b>	<b>\$ 51,414</b>	<b>\$ 51,744</b>	<b>\$ 51,210</b>	<b>\$ (330)</b>	<b>-0.6%</b>	<b>\$ 204</b>	<b>0.4%</b>



**FISCAL YEAR 2017 QUARTERLY (JULY - SEPTEMBER 17)  
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

**Expense Summary**

(dollars in thousands)

	Qtr Ending Sep 30, 2017		Qtr Ending Sep 30, 2016	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
	Actual	Budget	Actual	Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 9,899	\$ 11,306	\$ 10,388	\$ 1,407	12.4%	\$ 489	4.7%
Benefits	5,030	5,275	4,621	245	4.6%	(409)	-8.9%
Contracted Services	5,165	7,798	4,854	2,633	33.8%	(311)	-6.4%
Contractual Maintenance	5,096	4,717	4,365	(379)	-8.0%	(731)	-16.7%
Utilities	3,075	3,397	3,466	322	9.5%	391	11.3%
Insurance	386	699	713	313	44.8%	327	45.9%
Supplies & Materials	1,362	752	1,029	(610)	-81.1%	(333)	-32.4%
Other Expenses	995	1,066	660	71	6.7%	(335)	-50.8%
O&M Assigned to Projects	(856)	(1,178)	(1,198)	(322)	-27.3%	(342)	-28.5%
<b>Net Expenses</b>	<b>\$ 30,152</b>	<b>\$ 33,832</b>	<b>\$ 28,898</b>	<b>\$ 3,679</b>	<b>10.9%</b>	<b>\$ (1,254)</b>	<b>-4.3%</b>



**FISCAL YEAR 2017 QUARTERLY (JULY - SEPTEMBER 17)  
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

**Passenger Airline Cost**

(amounts in thousands)

	Qtr Ending Sep 30, 2017 Actual	Qtr Ending Sep 30, 2017 Budget	Qtr Ending Sep 30, 2016 Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
				Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 3,947	\$ 3,944	\$ 3,618	\$ 3	0.1%	\$ 329	9.1%
Main Terminal Rentals	5,789	6,206	5,624	(417)	-6.7%	165	2.9%
Airside Building Rentals	5,248	4,506	4,671	742	16.5%	577	12.4%
Total Gross Airline Fees & Charges	\$ 14,984	\$ 14,656	\$ 13,913	\$ 328	2.2%	\$ 1,071	7.7%
Airline Revenue Sharing	(2,210)	(2,090)	(2,467)	(120)	-5.7%	257	10.4%
Airline Settlement	(264)	-	(92)	(264)	-100.0%	(172)	-187.0%
ASIP Fee Waivers	(390)	(163)	(154)	(227)	-139.3%	(236)	-153.2%
Net Airline Fees and Charges	\$ 12,120	\$ 12,403	\$ 11,200	\$ (283)	-2.3%	\$ 920	8.2%
Enplaned Passengers	2,161	2,235	2,141	(74)	-3.3%	20	0.9%
Airline Cost Per Enplaned Passenger	\$ 5.61	\$ 5.55	\$ 5.23	\$ (0.06)	-1.1%	\$ (0.38)	-7.3%