



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2017 YEAR TO DATE
OCTOBER 16 - JUNE 17 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4



**FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - JUNE 17)
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

Summary Results

(dollars in thousands)

	FY2017	FY2017	FY2017	FY2016	Variance		Variance	
	Annual Budget	Jun 9 Months Actual	Jun 9 Months Budget	Jun 9 Months Actual	FY17 Actual Vs. Budget Dollars	Percent	FY17 Vs. FY16 Actual Dollars	Percent
Revenues	\$ 215,107	\$ 163,585	\$ 161,448	\$ 161,702	\$ 2,137	1.3%	\$ 1,883	1.2%
Operating Expenses	122,309	85,746	91,338	83,927	5,592	6.1%	(1,819)	-2.2%
Funds Available for Debt Service	\$ 92,798	\$ 77,839	\$ 70,110	\$ 77,775	\$ 7,729	11.0%	\$ 64	0.1%
Net Debt Service	50,004	37,139	37,497	37,502	358	1.0%	363	1.0%
Funds Available	42,794	40,700	32,613	40,273	8,087	24.8%	427	1.1%
Estimated Airline Revenue Sharing	(8,358)	(6,580)	(6,505)	(7,400)	(75)	-1.2%	820	11.1%
Estimated Airline Settlement	-	(975)	-	(270)	(975)	-100.0%	(705)	-261.1%
Funds Available for ASIP, Capital & Reserves	<u>\$ 34,436</u>	<u>\$ 33,145</u>	<u>\$ 26,108</u>	<u>\$ 32,603</u>	<u>\$ 7,037</u>	<u>27.0%</u>	<u>\$ 542</u>	<u>1.7%</u>
Cost Per Enplaned Passenger	<u>\$ 5.31</u>	<u>\$ 5.27</u>	<u>\$ 5.21</u>	<u>\$ 4.95</u>	<u>\$ (0.06)</u>	<u>-1.2%</u>	<u>\$ (0.32)</u>	<u>-6.5%</u>



**FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - JUNE 17)
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

Revenue Summary

(dollars in thousands)

	FY2017 Annual Budget	FY2017 Jun 9 Months Actual	FY2017 Jun 9 Months Budget	FY2016 Jun 9 Months Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
					Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 17,254	\$ 13,315	\$ 13,311	\$ 12,345	\$ 4	0.0%	\$ 970	7.9%
Airline Main Terminal Rents	24,826	18,780	18,619	18,234	161	0.9%	546	3.0%
Airline Airside Rents & Revenues	18,146	15,515	13,639	14,179	1,876	13.8%	1,336	9.4%
Parking / Permits Fees	72,018	50,902	53,124	52,058	(2,222)	-4.2%	(1,156)	-2.2%
RAC Rentals	36,406	28,339	28,673	28,989	(334)	-1.2%	(650)	-2.2%
Other Concessions	24,059	18,281	17,260	18,030	1,021	5.9%	251	1.4%
Other Revenues	19,296	16,515	14,344	14,803	2,171	15.1%	1,712	11.6%
Interest Income	3,102	1,938	2,478	3,064	(540)	-21.8%	(1,126)	-36.7%
Total Revenues	\$ 215,107	\$ 163,585	\$ 161,448	\$ 161,702	\$ 2,137	1.3%	\$ 1,883	1.2%



**FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - JUNE 17)
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

Expense Summary

(dollars in thousands)

	FY 2017 Annual Budget	FY 2017 Jun 9 Months Actual	FY2017 Jun 9 Months Budget	FY2016 Jun 9 Months Actual	Variance		Variance	
					FY17 Actual Vs. Budget		FY17 Vs. FY16 Actual	
					Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 44,400	\$ 32,529	\$ 33,093	\$ 31,449	\$ 564	1.7%	\$ (1,080)	-3.4%
Benefits	21,164	15,285	15,890	14,354	605	3.8%	(931)	-6.5%
Contracted Services	18,817	12,388	13,879	12,652	1,491	10.7%	264	2.1%
Contractual Maintenance	18,635	13,446	13,918	13,089	472	3.4%	(357)	-2.7%
Utilities	13,332	8,641	9,935	9,297	1,294	13.0%	656	7.1%
Insurance	2,706	1,940	2,007	2,062	67	3.3%	122	5.9%
Supplies & Materials	3,380	2,536	2,628	2,380	92	3.5%	(156)	-6.6%
Other Expenses	4,599	2,439	3,534	2,168	1,095	31.0%	(271)	-12.5%
O&M Assigned to Projects	(4,724)	(3,458)	(3,546)	(3,524)	(88)	-2.5%	(66)	-1.9%
Net Expenses	\$ 122,309	\$ 85,746	\$ 91,338	\$ 83,927	\$ 5,591	6.1%	\$ (1,819)	-2.2%



FISCAL YEAR 2017 YEAR TO DATE (OCTOBER - JUNE 17)
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)

Passenger Airline Cost

(amounts in thousands)

	FY2017	FY2017	FY2017	FY2016	Variance		Variance	
	Annual	Jun 9 Months	Jun 9 Months	Jun 9 Months	FY17 Actual Vs. Budget		FY17 Vs. FY16 Actual	
	Budget	Actual	Budget	Actual	Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 17,254	\$ 13,315	\$ 13,311	\$ 12,345	\$ 4	0.0%	\$ 970	7.9%
Main Terminal Rentals	24,826	18,780	18,619	18,234	161	0.9%	546	3.0%
Airside Building Rentals	18,146	15,515	13,638	14,179	1,877	13.8%	1,336	9.4%
Total Gross Airline Fees & Charges	\$ 60,226	\$ 47,610	\$ 45,568	\$ 44,758	\$ 2,042	4.5%	\$ 2,852	6.4%
Estimated Airline Revenue Sharing	(8,358)	(6,580)	(6,505)	(7,400)	(75)	-1.2%	820	11.1%
Estimated Airline Settlement	-	(970)	-	(275)	(970)	-100.0%	(695)	-252.7%
ASIP Fee Waivers	(613)	(660)	(450)	(696)	(210)	-46.7%	36	5.2%
Net Airline Fees and Charges	\$ 51,255	\$ 39,400	\$ 38,613	\$ 36,387	\$ 787	2.0%	\$ 3,013	8.3%
Enplaned Passengers	9,648	7,480	7,413	7,345	67	0.9%	135	1.8%
Airline Cost Per Enplaned Passenger	\$ 5.31	\$ 5.27	\$ 5.21	\$ 4.95	\$ (0.06)	-1.2%	\$ (0.32)	-6.5%