

AVIATION AUTHORITY POLICY

100:	ORGANIZATION	Effective:	04/01/82
	BOARD ORGANIZATION	Revised:	10/09/97
P104:	Audit Committee		04/11/02
			05/01/03
			03/04/04
			08/11/05
			01/07/10
			03/03/11
			07/14/11
			11/03/11
			06/19/13
			11/07/13
			12/05/13
			07/02/15
			11/07/19

PURPOSE: To establish a policy governing the Audit Committee of the Authority.

LEGAL CONSIDERATION: Pursuant to the Hillsborough County Aviation Authority Act, the Authority has exclusive jurisdiction and broad powers in connection with creating, operating, constructing and maintaining the public airports in the county which includes the power to establish committees of various forms. Section 218.391, Florida Statutes requires the Board, as the governing body of a special district, to establish an auditor selection committee. Florida's Government in the Sunshine Law ("Sunshine Law") applies to advisory boards or committees even if such are limited to making recommendations to the Board. *Town of Palm Beach v. Gradison*, 296 So.2d 473 (Fla. 1974).

POLICY: The Board may establish committees either advisory or with delegated powers to assist the Board with its duties. A member of Legal Affairs will serve in an advisory capacity to each committee on legal matters and matters of process and procedure. An Audit Committee will exist with the duties, purpose, and membership as defined below and will serve as the Auditor Selection Committee (ASC) for purposes of selecting the external auditor to conduct the Authority's annual financial audit.

The Audit Committee will be comprised of the Treasurer, ~~and~~ the Chairman, and one other member of the Board of Directors. The Director of Internal Audit will serve as a facilitator and presenter for the Committee and will not be a voting member.

The Audit Committee Chairperson will be elected by the Committee members on an annual basis.

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The Audit Committee will carry out the following tasks:

1. Provide general oversight of the Authority’s internal and external audit activities.
2. Review the Annual Internal Audit Report prepared by the Internal Audit Department. This will include review of the proposed audit plan and review of any internal audit recommendations that have not yet been implemented.
3. Provide additional direction for internal audit as appropriate.
4. Review the external financial auditor’s plan and draft audit report.
5. Serve as the ASC to aAssist the Board in selecting an external auditor to conduct the annual financial audit.
6. Provide updates to the Board regarding internal and external audit activities.

Audit Committee meetings will be held at least two times per fiscal year. The Chairperson of the Audit Committee will designate the date, time and location of meetings and maintain the meeting minutes. Notices of the Audit Committee meetings will be published in a paper of general circulation at least seven days in advance of such meeting and will be open to the public. Notices will be mailed, faxed, or e-mailed to Audit Committee members, to the media, and to interested parties. The date, location and matters to be considered will be designated in all notices.