



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS  
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2020  
JULY 20 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

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**FISCAL YEAR 2020 YEAR TO DATE July 20  
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

**Summary Results**

(dollars in thousands)

	FY2020 Annual Budget	FY2020 YTD		FY2019 YTD Actual	Variance FY20 YTD Actual Vs. Budget		Variance FY20 YTD Vs. FY19 Actual	
		Actual	Budget		Dollars	Percent	Dollars	Percent
Revenues	\$ 269,529	\$ 173,940	\$ 226,783	\$ 227,649	\$ (52,843)	-23.3%	\$ (53,709)	-23.6%
Net Operating Expenses	145,875	113,792	121,085	113,454	7,293	6.0%	(338)	-0.3%
Funds Available for Debt Service	\$ 123,654	\$ 60,148	\$ 105,698	\$ 114,195	\$ (45,550)	-43.1%	\$ (54,047)	-47.3%
Net Debt Service	53,857	44,823	44,880	41,357	57	0.1%	(3,466)	-8.4%
Funds Available	69,797	15,325	60,818	72,838	(45,493)	-74.8%	(57,513)	-79.0%
Estimated Airline Revenue Sharing	(14,582)	-	(12,151)	(10,419)	12,151	100.0%	10,419	100.0%
Estimated Airline Settlement	-	(1,098)	-	(1,263)	(1,098)	-100.0%	165	13.1%
Funds Available for ASIP, Capital & Reserves	<u>\$ 55,216</u>	<u>\$ 14,227</u>	<u>\$ 48,667</u>	<u>\$ 61,156</u>	<u>\$ (34,440)</u>	<u>-70.8%</u>	<u>\$ (46,929)</u>	<u>-76.7%</u>
Cost Per Enplaned Passenger	<u>\$ 5.15</u>	<u>\$ 7.87</u>	<u>\$ 5.08</u>	<u>\$ 5.11</u>	<u>\$ (2.79)</u>	<u>-54.9%</u>	<u>\$ (2.76)</u>	<u>-54.0%</u>



**FISCAL YEAR 2020 YEAR TO DATE July 20**  
**ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

**Revenue Summary**

(dollars in thousands)

	FY2020 Annual Budget	FY2020 YTD		FY2019 YTD Actual	Variance FY20 YTD Actual Vs. Budget		Variance FY20 YTD Vs. FY19 Actual	
		Actual	Budget		Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 19,649	\$ 11,356	\$ 16,742	\$ 15,912	\$ (5,386)	-32.2%	\$ (4,556)	-28.6%
Airline Main Terminal Rents	30,092	19,109	25,458	24,928	(6,349)	-24.9%	(5,819)	-23.3%
Airline Airside Rents & Revenues	26,469	19,974	22,129	21,301	(2,155)	-9.7%	(1,327)	-6.2%
Parking / Permits Fees	81,039	40,353	67,586	64,621	(27,233)	-40.3%	(24,268)	-37.6%
RAC Rentals	45,557	32,651	39,015	38,399	(6,364)	-16.3%	(5,748)	-15.0%
Other Concessions	33,283	17,839	28,310	26,965	(10,471)	-37.0%	(9,126)	-33.8%
Other Revenues	25,853	21,553	21,111	21,248	442	2.1%	305	1.4%
Interest Income	7,588	11,105	6,432	14,275	4,673	72.7%	(3,170)	-22.2%
<b>Total Revenues</b>	<b>\$ 269,529</b>	<b>\$ 173,940</b>	<b>\$ 226,783</b>	<b>\$ 227,649</b>	<b>\$ (52,843)</b>	<b>-23.3%</b>	<b>\$ (53,709)</b>	<b>-23.6%</b>



**FISCAL YEAR 2020 YEAR TO DATE July 20**  
**ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

### Expense Summary

(dollars in thousands)

	FY2020 Annual Budget	FY2020 YTD		FY2019 YTD Actual	Variance FY20 YTD Actual Vs. Budget		Variance FY20 YTD Vs. FY19 Actual	
		Actual	Budget		Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 53,049	\$ 42,363	\$ 44,196	\$ 42,039	\$ 1,833	4.1%	\$ (324)	-0.8%
Benefits	24,662	20,422	20,687	19,926	265	1.3%	(496)	-2.5%
Contracted Services	22,521	17,233	18,834	16,854	1,601	8.5%	(379)	-2.2%
Contractual Maintenance	26,343	21,174	21,728	20,155	554	2.5%	(1,019)	-5.1%
Utilities	14,705	10,456	11,838	11,481	1,382	11.7%	1,025	8.9%
Insurance	3,943	3,127	3,220	2,987	93	2.9%	(140)	-4.7%
Supplies & Materials	4,476	3,321	3,812	3,595	491	12.9%	274	7.6%
Other Expenses	6,481	3,619	5,172	4,272	1,553	30.0%	653	15.3%
O&M Assigned to Projects	(4,864)	(4,266)	(4,062)	(3,860)	204	5.0%	406	10.5%
Expenses Before CFC Funded	<u>\$ 151,316</u>	<u>\$ 117,449</u>	<u>\$ 125,425</u>	<u>\$ 117,449</u>	<u>\$ 7,976</u>	<u>6.4%</u>	<u>\$ -</u>	<u>0.0%</u>
Funded by CFCs	<u>\$ (5,441)</u>	<u>\$ (3,657)</u>	<u>\$ (4,340)</u>	<u>\$ (3,995)</u>	<u>\$ (683)</u>	<u>-15.7%</u>	<u>\$ (338)</u>	<u>8.5%</u>
Net Expenses	<u>\$ 145,875</u>	<u>\$ 113,792</u>	<u>\$ 121,085</u>	<u>\$ 113,454</u>	<u>\$ 7,293</u>	<u>6.0%</u>	<u>\$ (338)</u>	<u>-0.3%</u>



**FISCAL YEAR 2020 YEAR TO DATE July 20  
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

**Passenger Airline Cost**  
(amounts in thousands)

	FY2020 Annual Budget	FY2020 YTD		FY2019 YTD Actual	Variance FY20 YTD Actual Vs. Budget		Variance FY20 YTD Vs. FY19 Actual		
		Actual	Budget		Actual	Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 19,649	\$ 11,356	\$ 16,742	\$ 15,912	\$ (5,386)	-32.2%	\$ (4,556)	-28.6%	
Main Terminal Rentals	30,092	19,109	25,458	24,928	(6,349)	-24.9%	(5,819)	-23.3%	
Airside Building Rentals	26,469	19,974	22,129	21,301	(2,155)	-9.7%	(1,327)	-6.2%	
Total Gross Airline Fees & Charges	\$ 76,210	\$ 50,439	\$ 64,329	\$ 62,141	\$ (13,890)	-21.6%	\$ (11,702)	-18.8%	
Estimated Airline Revenue Sharing	(14,582)	-	(12,151)	(10,419)	12,151	100.0%	10,419	100.0%	
Estimated Airline Settlement	-	(1,098)	-	(1,210)	(1,098)	-100.0%	112	-100.0%	
ASIP Fee Waivers	(1,740)	(1,273)	(1,489)	(1,951)	216	14.5%	678	34.8%	
Net Airline Fees and Charges	\$ 59,888	\$ 48,068	\$ 50,689	\$ 48,561	\$ (2,621)	-5.2%	\$ (493)	-1.0%	
Enplaned Passengers	11,634	6,111	9,983	9,498	(3,872)	-38.8%	(3,387)	-35.7%	
Airline Cost Per Enplaned Passenger	\$ 5.15	\$ 7.87	\$ 5.08	\$ 5.11	\$ (2.79)	-54.9%	\$ (2.76)	-54.0%	