



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS  
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2018  
OCTOBER 17 - SEPTEMBER 18 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

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**FISCAL YEAR 2018 (OCTOBER 17 - SEPTEMBER 18)  
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

**Summary Results**

(dollars in thousands)

	FY2018 Annual Actual	FY2018 Annual Budget	FY2017 Annual Actual	Variance FY18 Actual Vs. Budget		Variance FY18 Vs. FY17 Actual	
				Dollars	Percent	Dollars	Percent
Revenues	\$ 240,681	\$ 230,976	\$ 215,893	\$ 9,705	4.2%	\$ 24,788	11.5%
Net Operating Expenses	128,226	128,576	117,351	350	0.3%	(10,875)	-9.3%
Funds Available for Debt Service	\$ 112,455	\$ 102,400	\$ 98,542	\$ 10,055	9.8%	\$ 13,913	14.1%
Net Debt Service	49,628	50,166	50,109	538	1.1%	481	1.0%
Funds Available	62,827	52,234	48,433	10,593	20.3%	14,394	29.7%
Airline Revenue Sharing	(12,503)	(9,578)	(8,841)	(2,925)	-30.5%	(3,662)	-41.4%
Airline Settlement	(1,516)	-	(1,505)	(1,516)	-100.0%	(11)	-0.7%
Funds Available for ASIP, Capital & Reserves	<u>\$ 48,808</u>	<u>\$ 42,656</u>	<u>\$ 38,087</u>	<u>\$ 6,152</u>	<u>14.4%</u>	<u>\$ 10,721</u>	<u>28.1%</u>
Cost Per Enplaned Passenger	<u>\$ 4.89</u>	<u>\$ 5.36</u>	<u>\$ 5.31</u>	<u>\$ 0.47</u>	<u>8.8%</u>	<u>\$ 0.42</u>	<u>7.9%</u>



**FISCAL YEAR 2018 (OCTOBER 17 - SEPTEMBER 18)  
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

### Revenue Summary

(dollars in thousands)

	FY2018 Annual Actual	FY2018 Annual Budget	FY2017 Annual Actual	Variance FY18 Actual Vs. Budget		Variance FY18 Vs. FY17 Actual	
				Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 17,597	\$ 17,142	\$ 17,262	\$ 455	2.7%	\$ 335	1.9%
Airline Main Terminal Rents	27,201	26,475	24,576	726	2.7%	2,625	10.7%
Airline Airside Rents & Revenues	22,749	22,231	20,763	518	2.3%	1,986	9.6%
Parking / Permits Fees	74,271	70,666	68,455	3,605	5.1%	5,816	8.5%
RAC Rentals	42,126	40,500	36,018	1,626	4.0%	6,108	17.0%
Other Concessions	28,492	29,125	23,571	(633)	-2.2%	4,921	20.9%
Other Revenues	24,381	22,320	22,113	2,061	9.2%	2,268	10.3%
Interest Income	3,864	2,517	3,135	1,347	53.5%	729	23.3%
<b>Total Revenues</b>	<b>\$ 240,681</b>	<b>\$ 230,976</b>	<b>\$ 215,893</b>	<b>\$ 9,705</b>	<b>4.2%</b>	<b>\$ 24,788</b>	<b>11.5%</b>



**FISCAL YEAR 2018 (OCTOBER 17 - SEPTEMBER 18)**  
**ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

### Expense Summary

(dollars in thousands)

	FY2018 Annual Actual	FY2018 Annual Budget	FY2017 Annual Actual	Variance		Variance	
				FY18 Actual Vs. Budget		FY18 Vs. FY17 Actual	
				Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 45,939	\$ 46,644	\$ 43,622	\$ 705	1.5%	\$ (2,317)	-5.3%
Benefits	21,472	21,652	20,550	180	0.8%	(922)	-4.5%
Contracted Services	21,006	20,241	17,631	(765)	-3.8%	(3,375)	-19.1%
Contractual Maintenance	21,921	23,451	18,519	1,530	6.5%	(3,402)	-18.4%
Utilities	13,660	14,295	11,719	635	4.4%	(1,941)	-16.6%
Insurance	2,856	3,144	2,326	288	9.2%	(530)	-22.8%
Supplies & Materials	4,468	3,385	3,914	(1,083)	-32.0%	(554)	-14.2%
Other Expenses	4,443	4,439	3,728	(4)	-0.1%	(715)	-19.2%
O&M Assigned to Projects	(4,420)	(5,054)	(4,658)	(634)	-12.5%	(238)	-5.1%
Expenses Before CFC Funded	<u>\$ 131,345</u>	<u>\$ 132,197</u>	<u>\$ 117,351</u>	<u>\$ 851</u>	<u>0.6%</u>	<u>\$ (13,994)</u>	<u>-11.9%</u>
Funded by CFCs	<u>\$ (3,119)</u>	<u>\$ (3,621)</u>	<u>\$ -</u>	<u>\$ (502)</u>	<u>-13.9%</u>	<u>\$ 3,119</u>	<u>100.0%</u>
Net Expenses	<u>\$ 128,226</u>	<u>\$ 128,576</u>	<u>\$ 117,351</u>	<u>\$ 349</u>	<u>0.3%</u>	<u>\$ (10,875)</u>	<u>-9.3%</u>



**FISCAL YEAR 2018 (OCTOBER 17 - SEPTEMBER 18)  
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

**Passenger Airline Cost**

(amounts in thousands)

	FY2018 Annual Actual	FY2018 Annual Budget	FY2017 Annual Actual	Variance FY18 Actual Vs. Budget		Variance FY18 Vs. FY17 Actual	
				Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 17,597	\$ 17,142	\$ 17,262	\$ 455	2.7%	\$ 335	1.9%
Main Terminal Rentals	27,201	26,475	24,576	726	2.7%	2,625	10.7%
Airside Building Rentals	22,749	22,230	20,763	519	2.3%	1,986	9.6%
Total Gross Airline Fees & Charges	\$ 67,547	\$ 65,847	\$ 62,601	\$ 1,700	2.6%	\$ 4,946	7.9%
Airline Revenue Sharing	(12,503)	(9,578)	(8,841)	(2,925)	-30.5%	(3,662)	-41.4%
Airline Settlement	(1,452)	-	(1,507)	(1,452)	-100.0%	55	3.6%
ASIP Fee Waivers	(2,170)	(1,390)	(1,057)	(780)	-56.1%	(1,113)	-105.3%
Net Airline Fees and Charges	\$ 51,422	\$ 54,879	\$ 51,196	\$ (3,457)	-6.3%	\$ 226	0.4%
Enplaned Passengers	10,519	10,242	9,641	277	2.7%	878	9.1%
Airline Cost Per Enplaned Passenger	\$ 4.89	\$ 5.36	\$ 5.31	\$ 0.47	8.8%	\$ 0.42	7.9%

**TAMPA INTERNATIONAL AIRPORT**  
**COMPARISON OF SUMMARY OF OPERATING RESULTS**  
**FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018 ANNUAL ACTUAL	FY 2018 ANNUAL BUDGET	FY 2017 ANNUAL ACTUAL	VARIANCE FY18 ACTUAL VS BUDGET		VARIANCE FY18 ACTUAL VS FY17	
				\$	%	\$	%
Revenues - Schedule 2	\$ 240,680,817	\$ 230,976,241	\$ 215,893,445	\$ 9,704,576	4.2%	\$ 24,787,371	11.5%
Expenses - Schedule 3	131,345,431	132,197,279	117,351,243	851,848	0.6%	(13,994,188)	-11.9%
Funded by CFCs	(3,119,449)	(3,621,267)	-	(501,818)	-13.9%	3,119,449	100.0%
Funds Available for Debt Service	\$ 112,454,835	\$ 102,400,229	\$ 98,542,202	\$ 10,054,606	9.8%	\$ 13,912,632	14.1%
Debt Service							
Principal - Bonds & SunTrust Notes	\$ 42,338,527	\$ 42,338,527	\$ 45,675,000	\$ -	0.0%	\$ 3,336,473	7.3%
Interest - Bonds & SunTrust Notes	52,300,337	51,753,498	52,790,239	(546,839)	-1.1%	489,902	0.9%
Funded by Passenger Facility Charges	(25,696,495)	(25,696,496)	(22,716,600)	-	0.0%	2,979,895	13.1%
Funded by Customer Facility Charges	(18,229,624)	(18,229,624)	(18,229,626)	-	0.0%	(2)	0.0%
Funded by Capitalized Interest	(1,084,554)	-	(7,410,500)	1,084,554	100.0%	(6,325,946)	-85.4%
Debt Service from Current Operations	\$ 49,628,191	\$ 50,165,905	\$ 50,108,513	\$ 537,714	1.1%	\$ 480,322	1.0%
Funds Available	\$ 62,826,644	\$ 52,234,324	\$ 48,433,689	\$ 10,592,320	20.3%	\$ 14,392,954	29.7%
Airline Revenue Sharing	(12,503,019)	(9,577,566)	(8,840,961)	(2,925,453)	-30.5%	(3,662,058)	-41.4%
Airline Settlement	(1,515,934)	-	(1,504,918)	(1,515,934)	-100.0%	(11,016)	-0.7%
Funds Available for ASIP, Capital & Reserves	\$ 48,807,691	\$ 42,656,758	\$ 38,087,810	\$ 6,150,933	14.4%	\$ 10,719,880	28.1%
ASIP Fee Waivers	(2,374,881)	(1,614,214)	(1,057,414)	(760,667)	-47.1%	(1,317,467)	-124.6%
Funds Available for Capital & Reserves	\$ 46,432,810	\$ 41,042,544	\$ 37,030,396	\$ 5,390,266	13.1%	\$ 9,402,413	25.4%

**AIRLINE COST PER ENPLANED PASSENGER**

DESCRIPTION	FY 2018 ANNUAL ACTUAL	FY 2018 ANNUAL BUDGET	FY 2017 ANNUAL ACTUAL	VARIANCE FY18 ACTUAL VS BUDGET		VARIANCE FY18 ACTUAL VS FY17	
				\$	%	\$	%
Passenger Airline Landing Fees	\$ 17,596,734	\$ 17,142,248	\$ 17,261,667	\$ 454,486	2.7%	\$ 335,067	1.9%
Landside Terminal Rentals	27,200,815	26,474,932	24,576,362	725,883	2.7%	2,624,453	10.7%
Airside Building Rentals	22,749,466	22,231,393	20,763,092	518,073	2.3%	1,986,374	9.6%
Total Airline Fees and Charges	\$ 67,547,015	\$ 65,848,573	\$ 62,601,121	\$ 1,698,442	2.6%	\$ 4,945,894	7.9%
Airline Revenue Sharing	(12,503,019)	(9,577,566)	(8,840,961)	(2,925,453)	-30.5%	(3,662,058)	-41.4%
Airline Settlement	(1,452,436)	-	(1,506,787)	(1,452,436)	-100.0%	54,351	3.6%
ASIP Fee Waivers	(2,170,380)	(1,389,870)	(1,057,414)	(780,510)	-56.2%	(1,112,966)	-105.3%
Net Airline Fees and Charges	\$ 51,421,180	\$ 54,881,137	\$ 51,195,959	\$ (3,459,957)	-6.3%	\$ 225,221	0.4%
Enplaned Passengers	10,519,247	10,242,464	9,641,228	276,783	2.7%	878,019	9.1%
<b>Airline Cost Per Enplaned Passenger</b>	<b>\$ 4.89</b>	<b>\$ 5.36</b>	<b>\$ 5.31</b>	<b>\$ 0.47</b>	<b>8.8%</b>	<b>\$ 0.42</b>	<b>7.9%</b>

**TAMPA INTERNATIONAL AIRPORT**  
**COMPARISON OF OPERATING REVENUES**  
**FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET		FY18 ACTUAL VS FY17	
				\$	%	\$	%
<b>Passenger Airline Revenue</b>							
<b>Airfield</b>							
Passenger Airline Landing Fees	\$ 17,596,734	\$ 17,142,248	\$ 17,261,667	\$ 454,486	2.7%	\$ 335,067	1.9%
<b>Main Terminal Rentals</b>							
Signatory Space Rental	\$ 23,398,348	\$ 23,094,228	\$ 21,147,175	\$ 304,120	1.3%	\$ 2,251,173	10.6%
Non Signatory Space Rental	3,802,467	3,380,704	3,429,187	421,763	12.5%	373,280	10.9%
<b>Total Main Terminal Rentals</b>	<b>\$ 27,200,815</b>	<b>\$ 26,474,932</b>	<b>\$ 24,576,362</b>	<b>\$ 725,883</b>	<b>2.7%</b>	<b>\$ 2,624,453</b>	<b>10.7%</b>
<b>Airside Rentals</b>							
Airside A - Signatory Airlines	\$ 3,721,698	\$ 3,714,132	\$ 3,015,077	\$ 7,566	0.2%	\$ 706,620	23.4%
Airside C - Signatory Airlines	5,166,328	5,181,792	4,927,161	(15,464)	-0.3%	239,167	4.9%
Airside E - Signatory Airlines	5,472,311	5,472,312	5,210,469	(1)	0.0%	261,842	5.0%
Airside F - Signatory Airlines	2,696,495	1,932,732	1,840,248	763,764	39.5%	856,247	46.5%
Other Airside Rentals	1,662,409	2,589,740	2,365,420	(927,331)	-35.8%	(703,011)	-29.7%
Federal Inspection Services	882,456	807,344	802,221	75,112	9.3%	80,235	10.0%
Hardstand Parking & Authority Gates	3,147,769	2,533,341	2,602,496	614,428	24.3%	545,273	21.0%
<b>Total Airside Rentals</b>	<b>\$ 22,749,466</b>	<b>\$ 22,231,393</b>	<b>\$ 20,763,092</b>	<b>\$ 518,074</b>	<b>2.3%</b>	<b>\$ 1,986,375</b>	<b>9.6%</b>
<b>Total Passenger Airline Revenue</b>	<b>\$ 67,547,015</b>	<b>\$ 65,848,573</b>	<b>\$ 62,601,121</b>	<b>\$ 1,698,443</b>	<b>2.6%</b>	<b>\$ 4,945,894</b>	<b>7.9%</b>
<b>Concession Revenues</b>							
Rental Cars Concessions	\$ 42,125,811	\$ 40,499,885	\$ 36,017,915	\$ 1,625,926	4.0%	\$ 6,107,896	17.0%
Food and Beverage Concessions	16,494,594	16,403,068	14,411,777	91,526	0.6%	2,082,817	14.5%
Retail Merchandise Concessions	7,902,110	8,815,449	5,288,325	(913,339)	-10.4%	2,613,785	49.4%
Hotel Concessions	2,019,125	1,966,607	1,950,084	52,517	2.7%	69,041	3.5%
Advertising Concessions	1,107,284	1,031,859	1,025,462	75,426	7.3%	81,823	8.0%
Passenger Services Concessions	521,896	485,569	470,667	36,327	7.5%	51,229	10.9%
Off Airport Parking Privilege Fees	356,863	336,123	340,285	20,740	6.2%	16,578	4.9%
Other Concession Rentals	89,943	86,558	84,184	3,385	3.9%	5,759	6.8%
<b>Total Concession Revenues</b>	<b>\$ 70,617,627</b>	<b>\$ 69,625,118</b>	<b>\$ 59,588,699</b>	<b>\$ 992,509</b>	<b>1.4%</b>	<b>\$ 11,028,928</b>	<b>18.5%</b>
<b>Parking Revenues</b>							
Public Parking	\$ 68,479,996	\$ 66,263,001	\$ 64,993,247	\$ 2,216,995	3.3%	\$ 3,486,749	5.4%
Employee Parking	2,017,720	2,034,225	1,992,974	(16,505)	-0.8%	24,746	1.2%
<b>Total Parking Revenues</b>	<b>\$ 70,497,716</b>	<b>\$ 68,297,226</b>	<b>\$ 66,986,221</b>	<b>\$ 2,200,490</b>	<b>3.2%</b>	<b>\$ 3,511,495</b>	<b>5.2%</b>
<b>Ground Transportation Revenue</b>							
Privilege and Permit Fees	\$ 1,140,936	\$ 1,682,079	\$ 1,152,115	\$ (541,143)	-32.2%	\$ (11,178)	-1.0%
TNC Fees	2,632,446	687,000	316,582	1,945,446	283.2%	2,315,864	100.0%
<b>Total Ground Transportation Revenue</b>	<b>\$ 3,773,383</b>	<b>\$ 2,369,079</b>	<b>\$ 1,468,697</b>	<b>\$ 1,404,304</b>	<b>59.3%</b>	<b>\$ 2,304,686</b>	<b>156.9%</b>

**TAMPA INTERNATIONAL AIRPORT**  
**COMPARISON OF OPERATING REVENUES**  
**FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL	ANNUAL	ANNUAL	FY18 ACTUAL VS BUDGET		FY18 ACTUAL VS FY17	
	ACTUAL	BUDGET	ACTUAL	\$	%	\$	%
<b>Cargo Revenue</b>							
Cargo Complex	\$ 2,922,520	\$ 2,403,192	\$ 2,153,718	\$ 519,328	21.6%	\$ 768,801	35.7%
Cargo Ramp	300,124	266,844	177,496	33,280	12.5%	122,628	69.1%
Cargo Airline Landing Fees	1,909,872	1,566,042	1,198,306	343,830	22.0%	711,566	59.4%
<b>Total Cargo Revenue</b>	<b>\$ 5,132,516</b>	<b>\$ 4,236,078</b>	<b>\$ 3,529,520</b>	<b>\$ 896,438</b>	<b>21.2%</b>	<b>\$ 1,602,995</b>	<b>45.4%</b>
<b>TSA Revenues and Reimbursements</b>							
Reimbursement for LEOs	\$ 692,865	\$ 700,800	\$ 746,190	\$ (7,935)	-1.1%	\$ (53,325)	-7.1%
Utility Reimbursement	345,811	385,000	350,994	(39,189)	-10.2%	(5,183)	-1.5%
Space Rental	397,365	396,875	381,818	490	0.1%	15,547	4.1%
<b>Total TSA Revenues and Reimbursements</b>	<b>\$ 1,436,041</b>	<b>\$ 1,482,675</b>	<b>\$ 1,479,002</b>	<b>\$ (46,634)</b>	<b>-3.1%</b>	<b>\$ (42,961)</b>	<b>-2.9%</b>
<b>General Aviation</b>							
Tampa International Airport	\$ 2,665,010	\$ 2,549,277	\$ 2,503,557	\$ 115,734	4.5%	\$ 161,453	6.4%
Peter O Knight	438,946	463,404	459,198	(24,459)	-5.3%	(20,253)	-4.4%
Plant City	160,426	171,360	169,459	(10,934)	-6.4%	(9,033)	-5.3%
Tampa Executive Airport	821,926	635,624	670,808	186,302	29.3%	151,119	22.5%
<b>Total General Aviation</b>	<b>\$ 4,086,308</b>	<b>\$ 3,819,665</b>	<b>\$ 3,803,022</b>	<b>\$ 266,643</b>	<b>7.0%</b>	<b>\$ 283,286</b>	<b>7.4%</b>
<b>Other Revenues</b>							
Commercial Area Rentals	\$ 4,496,860	\$ 4,458,425	\$ 4,464,090	\$ 38,435	0.9%	\$ 32,770	0.7%
Terminal Complex Reimbursables	3,148,892	2,769,140	2,827,701	379,752	13.7%	321,191	11.4%
Maintenance Hangar & Fuel Farm	2,980,236	2,974,516	2,681,228	5,720	0.2%	299,008	11.2%
Flight Kitchen Concessions	647,423	631,459	607,145	15,965	2.5%	40,279	6.6%
Other Airfield Concessions	1,413,704	1,137,516	1,072,915	276,187	24.3%	340,789	31.8%
Other Revenues	1,039,214	809,799	1,648,793	229,415	28.3%	(609,579)	-37.0%
<b>Total Other Revenues</b>	<b>\$ 13,726,329</b>	<b>\$ 12,780,855</b>	<b>\$ 13,301,872</b>	<b>\$ 945,474</b>	<b>7.4%</b>	<b>\$ 424,457</b>	<b>3.2%</b>
<b>Interest Income</b>	<b>\$ 3,863,882</b>	<b>\$ 2,516,972</b>	<b>\$ 3,135,291</b>	<b>\$ 1,346,910</b>	<b>53.5%</b>	<b>\$ 728,591</b>	<b>23.2%</b>
<b>Total Gross Operating Revenues</b>	<b>\$ 240,680,817</b>	<b>\$ 230,976,241</b>	<b>\$ 215,893,445</b>	<b>\$ 9,704,576</b>	<b>4.2%</b>	<b>\$ 24,787,371</b>	<b>11.5%</b>
<b>Airline Settlement</b>							
Landing Fee Settlement	\$ (1,007,229)	\$ -	\$ 38,145	\$ (1,007,229)	100.0%	\$ (1,045,373)	2740.5%
Terminal Rental Fee Settlement	(837,162)	-	(1,328,419)	(837,162)	-100.0%	491,257	37.0%
Airside Rental Fee Settlement	328,456	-	(214,643)	328,456	100.0%	543,100	253.0%
<b>Total Airline Settlement</b>	<b>\$ (1,515,934)</b>	<b>\$ -</b>	<b>\$ (1,504,918)</b>	<b>\$ (1,515,934)</b>	<b>-100.0%</b>	<b>\$ (11,016)</b>	<b>0.7%</b>



**TAMPA INTERNATIONAL AIRPORT**  
**COMPARISON OF OPERATING REVENUES**  
**FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY 2017	VARIANCE		VARIANCE	
	ANNUAL	ANNUAL	ANNUAL	FY18 ACTUAL VS BUDGET		FY18 ACTUAL VS FY17	
	ACTUAL	BUDGET	ACTUAL	\$	%	\$	%
<b>ASIP Fee Waivers</b>							
Landing Fee Waivers	\$ (716,746)	\$ (512,438)	\$ (366,612)	\$ (204,308)	-39.9%	\$ (350,134)	-95.5%
Terminal Rental Fee Waivers	(764,356)	(506,509)	(324,868)	(257,847)	-50.9%	(439,488)	-135.3%
Airside Rental Fee Waivers	(689,278)	(370,923)	(365,934)	(318,355)	-85.8%	(323,344)	-88.4%
Cargo Landing Fee Waivers	(173,921)	(192,224)	-	18,303	9.5%	(173,921)	-100.0%
Cargo Hardstand Parking Waivers	(30,580)	(32,120)	-	1,540	4.8%	(30,580)	-100.0%
<b>Total ASIP Fee Waivers</b>	<b>\$ (2,374,881)</b>	<b>\$ (1,614,214)</b>	<b>\$ (1,057,414)</b>	<b>\$ (760,667)</b>	<b>-47.1%</b>	<b>\$ (1,317,467)</b>	<b>-124.6%</b>
<b>Total Rental Car Customer Facility Charges</b>	<b>\$ 44,381,069</b>	<b>\$ 42,387,201</b>	<b>\$ 41,916,820</b>	<b>\$ 1,993,868</b>	<b>4.7%</b>	<b>\$ 2,464,249</b>	<b>5.9%</b>

**TAMPA INTERNATIONAL AIRPORT**  
**COMPARISON OF OPERATING EXPENSES**  
**FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET	FY18 ACTUAL VS FY17	FY18 ACTUAL VS BUDGET	FY18 ACTUAL VS FY17
				\$	%	\$	%
<b>SALARIES AND BENEFITS</b>							
Salaries and Wages	\$ 44,530,214	\$ 45,377,500	\$ 42,321,520	\$ 847,286	1.9%	\$ (2,208,694)	-5.2%
Overtime	1,409,016	1,266,500	1,300,874	(142,516)	-11.3%	(108,142)	-8.3%
FICA Contributions	3,334,772	3,421,400	3,250,266	86,629	2.5%	(84,505)	-2.6%
Florida State Retirement	4,885,578	5,012,900	4,480,072	127,322	2.5%	(405,506)	-9.1%
Deferred Compensation	1,001,275	941,300	931,493	(59,975)	-6.4%	(69,782)	-7.5%
Group Insurance	9,495,928	9,927,800	9,472,593	431,872	4.4%	(23,335)	-0.2%
Other Employee Insurance	531,849	551,100	528,188	19,251	3.5%	(3,661)	-0.7%
Compensation Insurance	551,600	534,100	548,209	(17,500)	-3.3%	(3,391)	-0.6%
Uni-Leave & Vacation Payout	978,954	641,100	545,367	(337,854)	-52.7%	(433,587)	-79.5%
Other Employee Costs	692,159	622,290	793,573	(69,869)	-11.2%	101,414	12.8%
<b>Total Salaries and Benefits</b>	<b>\$ 67,411,344</b>	<b>\$ 68,295,990</b>	<b>\$ 64,172,156</b>	<b>\$ 884,646</b>	<b>1.3%</b>	<b>\$ (3,239,188)</b>	<b>-5.0%</b>
<b>CONTRACTED SERVICES</b>							
Legal	\$ 173,933	\$ 255,000	\$ 202,481	\$ 81,067	31.8%	\$ 28,549	14.1%
Airport Engineering & Insurance Consultant	467,120	199,910	148,887	(267,210)	-133.7%	(318,232)	-213.7%
Audit	180,000	180,000	180,319	-	0.0%	319	0.2%
Federal & State Lobbying Services	160,492	205,000	207,482	44,508	21.7%	46,990	22.6%
Business Improvement Studies	116,693	330,000	353,384	213,307	64.6%	236,691	67.0%
Other Services	4,593,093	2,601,838	2,583,345	(1,991,255)	-76.5%	(2,009,747)	-77.8%
Fuel Systems Management	95,647	113,900	262,962	18,253	16.0%	167,316	63.6%
Concession Warehouse Management Fee	1,458,557	1,458,557	1,324,316	0	0.0%	(134,241)	-10.1%
Concessions Promotion Program	116,016	367,000	-	250,984	68.4%	(116,016)	-100.0%
Aircraft Rescue & Fire Fighting	5,209,339	5,610,733	4,623,949	401,394	7.2%	(585,390)	-12.7%
Public Parking	5,723,917	5,288,822	5,703,658	(435,095)	-8.2%	(20,259)	-0.4%
Employee Parking	1,000,701	1,162,853	1,141,726	162,152	13.9%	141,025	12.4%
Promotional Advertising	423,112	1,090,596	750,944	667,484	61.2%	327,832	43.7%
Environmental Testing/Monitoring	207,232	180,050	147,822	(27,182)	-15.1%	(59,411)	-40.2%
RAC Baggage Services	1,080,399	1,197,000	-	116,601	9.7%	(1,080,399)	-100.0%
<b>Total Contracted Services</b>	<b>\$ 21,006,249</b>	<b>\$ 20,241,259</b>	<b>\$ 17,631,276</b>	<b>\$ (764,990)</b>	<b>-3.8%</b>	<b>\$ (3,374,974)</b>	<b>-19.1%</b>
<b>CONTRACTUAL MAINTENANCE</b>							
Janitorial	\$ 9,073,787	\$ 9,225,976	\$ 8,175,913	\$ 152,189	1.6%	\$ (897,875)	-11.0%
Trash Removal	774,770	782,900	717,077	8,130	1.0%	(57,693)	-8.0%
Shuttle Maintenance	2,536,219	2,548,800	2,492,559	12,581	0.5%	(43,660)	-1.8%
Elevator/Escalators	1,918,321	2,155,300	1,446,264	236,979	11.0%	(472,057)	-32.6%
Monorail	1,220,410	1,208,400	1,171,265	(12,010)	-1.0%	(49,145)	-4.2%
SkyConnect Maintenance	1,791,248	2,590,976	-	799,728	30.9%	(1,791,248)	-100.0%
Other Building Maintenance	1,116,312	1,462,744	1,060,611	346,432	23.7%	(55,701)	-5.3%
Office Equipment Maintenance	3,288,806	3,267,644	3,275,664	(21,162)	-0.6%	(13,142)	-0.4%
Landscaping and Other	200,900	208,673	179,701	7,773	3.7%	(21,199)	-11.8%
<b>Total Contractual Maintenance</b>	<b>\$ 21,920,775</b>	<b>\$ 23,451,413</b>	<b>\$ 18,519,054</b>	<b>\$ 1,530,638</b>	<b>6.5%</b>	<b>\$ (3,401,721)</b>	<b>-18.4%</b>

**TAMPA INTERNATIONAL AIRPORT  
COMPARISON OF OPERATING EXPENSES  
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

DESCRIPTION	FY 2018	FY 2018	FY2017	VARIANCE		VARIANCE	
	ANNUAL ACTUAL	ANNUAL BUDGET	ANNUAL ACTUAL	FY18 ACTUAL VS BUDGET \$	%	FY18 ACTUAL VS FY17 \$	%
<b>SUPPLIES &amp; MATERIALS</b>							
Office Supplies, Postage, Books/Drawings	\$ 190,185	\$ 188,496	\$ 173,215	\$ (1,689)	-0.9%	\$ (16,969)	-9.8%
Fuel, Oil and Lube	316,712	254,600	228,056	(62,112)	-24.4%	(88,656)	-38.9%
Electrical Supplies	1,303,450	1,145,560	1,312,475	(157,890)	-13.8%	9,025	0.7%
Building Systems Supplies	603,319	452,800	599,085	(150,519)	-33.2%	(4,235)	-0.7%
Building Interiors/Exteriors Supplies	189,481	183,980	237,390	(5,501)	-3.0%	47,908	20.2%
Ground Maintenance Supplies	178,613	184,400	190,975	5,787	3.1%	12,363	6.5%
Other Supplies & Materials	1,686,586	974,930	1,172,954	(711,656)	-73.0%	(513,632)	-43.8%
<b>Total Supplies &amp; Materials</b>	<b>\$ 4,468,346</b>	<b>\$ 3,384,766</b>	<b>\$ 3,914,150</b>	<b>\$ (1,083,580)</b>	<b>-32.0%</b>	<b>\$ (554,196)</b>	<b>-14.2%</b>
<b>UTILITIES</b>							
Telecommunications	\$ 697,315	\$ 657,525	\$ 652,120	\$ (39,790)	-6.1%	\$ (45,194)	-6.9%
Electricity	11,225,821	12,055,000	9,517,139	829,179	6.9%	(1,708,681)	-18.0%
Natural Gas	166,359	109,500	127,690	(56,859)	-51.9%	(38,669)	-30.3%
Water & Sewer	1,570,220	1,473,100	1,421,981	(97,120)	-6.6%	(148,239)	-10.4%
<b>Total Utilities</b>	<b>\$ 13,659,714</b>	<b>\$ 14,295,125</b>	<b>\$ 11,718,931</b>	<b>\$ 635,411</b>	<b>4.4%</b>	<b>\$ (1,940,783)</b>	<b>-16.6%</b>
<b>INSURANCE</b>	<b>\$ 2,856,329</b>	<b>\$ 3,144,001</b>	<b>\$ 2,325,815</b>	<b>\$ 287,672</b>	<b>9.1%</b>	<b>\$ (530,514)</b>	<b>-22.8%</b>
<b>OTHER EXPENSE</b>							
Cloud Information Service	\$ 261,804	\$ 126,080	\$ 81,412	\$ (135,724)	-107.6%	\$ (180,392)	-221.6%
Dues & Subscriptions	821,749	903,759	634,247	82,010	9.1%	(187,502)	-29.6%
Employee Recruitment	142,372	122,000	81,361	(20,372)	-16.7%	(61,012)	-75.0%
Promotion	1,349,104	1,018,708	1,119,896	(330,396)	-32.4%	(229,208)	-20.5%
Travel, Conferences & Training	1,120,847	1,171,098	967,317	50,251	4.3%	(153,530)	-15.9%
Legal Advertising	18,225	9,000	10,988	(9,225)	-102.5%	(7,237)	-65.9%
Uniforms	201,447	164,170	169,848	(37,277)	-22.7%	(31,599)	-18.6%
Miscellaneous	495,447	314,310	662,957	(181,137)	-57.6%	167,510	25.3%
Maintenance Contingency	32,145	110,000	-	77,855	70.8%	(32,145)	-100.0%
Authority Contingency	-	500,000	-	500,000	100.0%	-	0.0%
<b>Total Other Expenses</b>	<b>\$ 4,443,140</b>	<b>\$ 4,439,125</b>	<b>\$ 3,728,024</b>	<b>\$ (4,015)</b>	<b>-0.1%</b>	<b>\$ (715,116)</b>	<b>-19.2%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 135,765,897</b>	<b>\$ 137,251,679</b>	<b>\$ 122,009,406</b>	<b>\$ 1,485,782</b>	<b>1.1%</b>	<b>\$ (13,756,491)</b>	<b>-11.3%</b>
<b>LESS O&amp;M COST ASSIGNED TO PROJECTS</b>							
Planning & Development	\$ (4,128,189)	\$ (4,383,100)	\$ (4,004,734)	\$ (254,911)	-5.8%	\$ 123,455	3.1%
Facilities Maintenance	(231,271)	(611,300)	(585,937)	(380,029)	-62.2%	(354,666)	-60.5%
Information System & Others	(61,006)	(60,000)	(67,492)	1,006	1.7%	(6,486)	-9.6%
<b>Total O&amp;M Costs Assigned to Projects</b>	<b>\$ (4,420,466)</b>	<b>\$ (5,054,400)</b>	<b>\$ (4,658,163)</b>	<b>\$ (633,934)</b>	<b>-12.5%</b>	<b>\$ (237,697)</b>	<b>-5.1%</b>
<b>EXPENSES BEFORE CFC FUNDED</b>	<b>\$ 131,345,431</b>	<b>\$ 132,197,279</b>	<b>\$ 117,351,243</b>	<b>\$ 851,848</b>	<b>0.6%</b>	<b>\$ (13,994,188)</b>	<b>-11.9%</b>

**TAMPA INTERNATIONAL AIRPORT  
COMPARISON OF OPERATING EXPENSES  
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

<u>DESCRIPTION</u>	<u>FY 2018 ANNUAL ACTUAL</u>	<u>FY 2018 ANNUAL BUDGET</u>	<u>FY2017 ANNUAL ACTUAL</u>	<u>VARIANCE FY18 ACTUAL VS BUDGET</u>		<u>VARIANCE FY18 ACTUAL VS FY17</u>	
				<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Funded by Customer Facility Charges (CFCs)							
Funded by 40% CFCs	\$ (1,587,708)	\$ (1,970,810)	\$ -	\$ (383,102)	-19.4%	\$ 1,587,708	100.0%
Funded by 50% CFCs	(525,744)	(441,057)	-	84,687	19.2%	525,744	100.0%
Funded by 100% CFCs	(1,005,997)	(1,209,400)	-	(203,403)	-16.8%	1,005,997	100.0%
Total Funded by CFCs	<u>\$ (3,119,449)</u>	<u>\$ (3,621,267)</u>	<u>\$ -</u>	<u>\$ (501,818)</u>	<u>-13.9%</u>	<u>\$ 3,119,449</u>	<u>100.0%</u>
<b>NET OPERATING EXPENSES</b>	<u><u>\$ 128,225,982</u></u>	<u><u>\$ 128,576,012</u></u>	<u><u>\$ 117,351,243</u></u>	<u><u>\$ 350,030</u></u>	<u><u>0.3%</u></u>	<u><u>\$ (10,874,739)</u></u>	<u><u>-9.3%</u></u>
Funded by Customer Facility Charges (CFCs)							
Other Professional Services	\$ 345,017	\$ 79,550	\$ -	\$ (265,467)	-333.7%	\$ (345,017)	-100.0%
RCC Baggage Services	1,003,749	1,197,000	-	193,251	16.1%	(1,003,749)	-100.0%
Janitorial	755,361	773,312	-	17,951	2.3%	(755,361)	-100.0%
Trash Removal	3,828	-	-	(3,828)	0.0%	(3,828)	-100.0%
Elevator/Escalators	452,214	574,000	-	121,786	21.2%	(452,214)	-100.0%
SkyConnect Maintenance	1,791,248	2,590,976	-	799,728	30.9%	(1,791,248)	-100.0%
Other Building Maintenance	89,129	178,285	-	89,156	50.0%	(89,129)	-100.0%
Supplies and Materials	34,224	16,600	-	(17,624)	-106.2%	(34,224)	-100.0%
Electricity	1,114,538	1,607,100	-	492,562	30.6%	(1,114,538)	-100.0%
Water & Sewer	197,871	212,900	-	15,029	7.1%	(197,871)	-100.0%
Insurance	561,401	452,452	-	(108,949)	-24.1%	(561,401)	-100.0%
Personnel Services Allocated	523,294	379,143	-	(144,151)	-38.0%	(523,294)	-100.0%
Other Cost Allocated	10,324	6,538	-	(3,786)	-57.9%	(10,324)	-100.0%
Subtotal	<u>\$ 6,882,198</u>	<u>\$ 8,067,856</u>	<u>\$ -</u>	<u>\$ 1,185,658</u>	<u>14.7%</u>	<u>\$ (6,882,198)</u>	<u>-100.0%</u>
Funded by CFCs	<u>\$ (3,119,449)</u>	<u>\$ (3,621,267)</u>	<u>\$ -</u>	<u>\$ (501,818)</u>	<u>13.9%</u>	<u>\$ 3,119,449</u>	<u>100.0%</u>
Net SkyConnect & RCC Expenses	<u><u>\$ 3,762,749</u></u>	<u><u>\$ 4,446,589</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 683,840</u></u>	<u><u>15.4%</u></u>	<u><u>\$ (3,762,749)</u></u>	<u><u>-100.0%</u></u>