



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS  
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2017  
OCTOBER 16 - SEPTEMBER 17 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4



**FISCAL YEAR 2017 (OCTOBER 16 - SEPTEMBER 17)  
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)**

### Summary Results

(dollars in thousands)

	FY2017 Actual	FY2017 Budget	FY2016 Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
				Dollars	Percent	Dollars	Percent
Revenues	\$ 215,893	\$ 215,107	\$ 212,903	\$ 786	0.4%	\$ 2,990	1.4%
Operating Expenses	117,204	122,309	112,824	5,105	4.2%	(4,380)	-3.9%
Funds Available for Debt Service	\$ 98,689	\$ 92,798	\$ 100,079	\$ 5,891	6.3%	\$ (1,390)	-1.4%
Net Debt Service	50,109	50,004	50,003	(105)	-0.2%	(106)	-0.2%
Funds Available	48,580	42,794	50,076	5,786	13.5%	(1,496)	-3.0%
Airline Revenue Sharing	(8,841)	(8,358)	(9,867)	(483)	-5.8%	1,026	10.4%
Airline Settlement	(1,505)	-	(360)	(1,505)	-100.0%	(1,145)	-318.1%
Funds Available for ASIP, Capital & Reserves	<u>\$ 38,234</u>	<u>\$ 34,436</u>	<u>\$ 39,849</u>	<u>\$ 3,798</u>	<u>11.0%</u>	<u>\$ (1,615)</u>	<u>-4.1%</u>
Cost Per Enplaned Passenger	<u>\$ 5.31</u>	<u>\$ 5.31</u>	<u>\$ 5.02</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ (0.29)</u>	<u>-5.8%</u>



**FISCAL YEAR 2017 (OCTOBER 16 - SEPTEMBER 17)  
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

### Revenue Summary

(dollars in thousands)

	FY2017 Actual	FY2017 Budget	FY2016 Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
				Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 17,262	\$ 17,254	\$ 15,963	\$ 8	0.0%	\$ 1,299	8.1%
Airline Main Terminal Rents	24,576	24,826	23,858	(250)	-1.0%	718	3.0%
Airline Airside Rents & Revenues	20,763	18,146	18,850	2,617	14.4%	1,913	10.1%
Parking / Permits Fees	68,455	72,018	70,077	(3,563)	-4.9%	(1,622)	-2.3%
RAC Rentals	36,018	36,406	36,663	(388)	-1.1%	(645)	-1.8%
Other Concessions	23,571	24,059	23,673	(488)	-2.0%	(102)	-0.4%
Other Revenues	22,113	19,296	19,639	2,817	14.6%	2,474	12.6%
Interest Income	3,135	3,102	4,180	33	1.1%	(1,045)	-25.0%
<b>Total Revenues</b>	<b>\$ 215,893</b>	<b>\$ 215,107</b>	<b>\$ 212,903</b>	<b>\$ 786</b>	<b>0.4%</b>	<b>\$ 2,990</b>	<b>1.4%</b>



**FISCAL YEAR 2017 (OCTOBER 16 - SEPTEMBER 17)**  
**ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

### Expense Summary

(dollars in thousands)

	FY2017 Actual	FY2017 Budget	FY2016 Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
				Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 43,622	\$ 44,400	\$ 41,838	\$ 778	1.8%	\$ (1,784)	-4.3%
Benefits	20,403	21,164	18,973	761	3.6%	(1,430)	-7.5%
Contracted Services	17,631	18,817	17,507	1,186	6.3%	(124)	-0.7%
Contractual Maintenance	18,519	18,635	17,454	116	0.6%	(1,065)	-6.1%
Utilities	11,719	13,332	12,763	1,613	12.1%	1,044	8.2%
Insurance	2,326	2,706	2,774	380	14.0%	448	16.1%
Supplies & Materials	3,914	3,380	3,409	(534)	-15.8%	(505)	-14.8%
Other Expenses	3,728	4,599	2,828	871	18.9%	(900)	-31.8%
O&M Assigned to Projects	(4,658)	(4,724)	(4,722)	(66)	-1.4%	(64)	-1.4%
<b>Net Expenses</b>	<b>\$ 117,204</b>	<b>\$ 122,309</b>	<b>\$ 112,824</b>	<b>\$ 5,104</b>	<b>4.2%</b>	<b>\$ (4,380)</b>	<b>-3.9%</b>



**FISCAL YEAR 2017 (OCTOBER 16 - SEPTEMBER 17)**  
**ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

**Passenger Airline Cost**

(amounts in thousands)

	FY2017 Actual	FY2017 Budget	FY2016 Actual	Variance FY17 Actual Vs. Budget		Variance FY17 Vs. FY16 Actual	
				Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 17,262	\$ 17,254	\$ 15,963	\$ 8	0.0%	\$ 1,299	8.1%
Main Terminal Rentals	24,576	24,826	23,858	(250)	-1.0%	718	3.0%
Airside Building Rentals	20,763	18,145	18,850	2,618	14.4%	1,913	10.1%
Total Gross Airline Fees & Charges	\$ 62,601	\$ 60,225	\$ 58,671	\$ 2,376	3.9%	\$ 3,930	6.7%
Airline Revenue Sharing	(8,841)	(8,358)	(9,867)	(483)	-5.8%	1,026	10.4%
Airline Settlement	(1,507)	-	(367)	(1,507)	-100.0%	(1,140)	-310.6%
ASIP Fee Waivers	(1,057)	(613)	(850)	(444)	-72.4%	(207)	-24.4%
Net Airline Fees and Charges	\$ 51,196	\$ 51,254	\$ 47,587	\$ (58)	-0.1%	\$ 3,609	7.6%
Enplaned Passengers	9,641	9,648	9,486	(7)	-0.1%	155	1.6%
Airline Cost Per Enplaned Passenger	\$ 5.31	\$ 5.31	\$ 5.02	\$ -	0.0%	\$ (0.29)	-5.8%