



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2016
OCTOBER 15 - SEPTEMBER 16 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

Summary Actual Results Versus Budget	Schedule 1
Comparison of Actual Revenue Results Versus Budget	Schedule 2
Comparison of Actual Expense Results Versus Budget	Schedule 3
Comparison of Actual Airline Cost Versus Budget	Schedule 4



FISCAL YEAR 2016 (OCTOBER 15 - SEPTEMBER 16)
ACTUAL OPERATING RESULTS VERSUS BUDGET (UNAUDITED)

Summary Results

(dollars in thousands)

	FY2016 Actual	FY2016 Budget	FY2015 Actual	Variance FY16 Actual Vs. Budget		Variance FY16 Vs. FY15 Actual	
				Dollars	Percent	Dollars	Percent
Revenues	\$ 212,923	\$ 210,993	\$ 206,099	\$ 1,930	0.9%	\$ 6,824	3.3%
Operating Expenses	112,848	114,181	105,832	1,333	1.2%	\$ (7,016)	-6.6%
Funds Available for Debt Service	\$ 100,075	\$ 96,812	\$ 100,267	\$ 3,263	3.4%	\$ (192)	-0.2%
Net Debt Service	50,003	50,310	52,077	307	0.6%	2,074	4.0%
Funds Available	50,072	46,502	48,190	3,570	7.7%	1,882	3.9%
Airline Revenue Sharing	(9,867)	(9,233)	(10,535)	(634)	-6.9%	668	6.3%
Airline Settlement	(360)	-	103	(360)	-100.0%	(463)	-449.5%
Funds Available for ASIP, Capital & Reserves	<u>\$ 39,845</u>	<u>\$ 37,269</u>	<u>\$ 37,758</u>	<u>\$ 2,576</u>	<u>6.9%</u>	<u>\$ 2,087</u>	<u>5.5%</u>
Cost Per Enplaned Passenger	<u>\$ 5.02</u>	<u>\$ 5.02</u>	<u>\$ 5.20</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 0.18</u>	<u>3.5%</u>



FISCAL YEAR 2016 (OCTOBER 15 - SEPTEMBER 16)
ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)

Revenue Summary

(dollars in thousands)

	FY2016 Actual	FY2016 Budget	FY2015 Actual	Variance FY16 Actual Vs. Budget		Variance FY16 Vs. FY15 Actual	
				Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 15,963	\$ 16,296	\$ 15,200	\$ (333)	-2.0%	\$ 763	5.0%
Airline Main Terminal Rents	23,858	23,169	24,967	689	3.0%	(1,109)	-4.4%
Airline Airside Rents & Revenues	18,850	18,136	18,834	714	3.9%	16	0.1%
Parking / Permits Fees	70,077	70,265	63,638	(188)	-0.3%	6,439	10.1%
RAC Rentals	36,663	38,086	40,066	(1,423)	-3.7%	(3,403)	-8.5%
Other Concessions	23,673	23,274	23,232	399	1.7%	441	1.9%
Other Revenues	19,659	18,282	18,050	1,377	7.5%	1,609	8.9%
Interest Income	4,180	3,485	2,112	695	19.9%	2,068	97.9%
Total Revenues	\$ 212,923	\$ 210,993	\$ 206,099	\$ 1,930	0.9%	\$ 6,824	3.3%



FISCAL YEAR 2016 (OCTOBER 15 - SEPTEMBER 16)
ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)

Expense Summary

(dollars in thousands)

	FY2016 Actual	FY2016 Budget	FY2015 Actual	Variance FY16 Actual Vs. Budget		Variance FY16 Vs. FY15 Actual	
				Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 41,838	\$ 41,210	\$ 38,987	\$ (628)	-1.5%	\$ (2,851)	-7.3%
Benefits	19,009	19,127	17,795	118	0.6%	(1,214)	-6.8%
Contracted Services	17,507	18,212	15,966	705	3.9%	(1,541)	-9.7%
Contractual Maintenance	17,454	18,320	16,241	866	4.7%	(1,213)	-7.5%
Utilities	12,763	13,001	12,799	238	1.8%	36	0.3%
Insurance	2,774	2,762	2,428	(12)	-0.4%	(346)	-14.3%
Supplies & Materials	3,404	3,245	3,114	(159)	-4.9%	(290)	-9.3%
Other Expenses	2,820	2,832	2,556	12	0.4%	(264)	-10.3%
O&M Assigned to Projects	(4,721)	(4,528)	(4,054)	194	-4.3%	667	-16.5%
Net Expenses	\$ 112,848	\$ 114,181	\$ 105,832	\$ 1,333	1.2%	\$ (7,016)	-6.6%



**FISCAL YEAR 2016 (OCTOBER 15 - SEPTEMBER 16)
ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

Passenger Airline Cost

(amounts in thousands)

	FY2016 Actual	FY2016 Budget	FY2015 Actual	Variance FY16 Actual Vs. Budget		Variance FY16 Vs. FY15 Actual	
				Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 15,963	\$ 16,296	\$ 15,200	\$ (333)	-2.0%	\$ 763	5.0%
Main Terminal Rentals	23,858	23,169	24,967	689	3.0%	(1,109)	-4.4%
Airside Building Rentals	18,850	18,136	18,834	714	3.9%	16	0.1%
Total Gross Airline Fees & Charges	\$ 58,671	\$ 57,601	\$ 59,001	\$ 1,070	1.9%	\$ (330)	-0.6%
Airline Revenue Sharing	(9,867)	(9,233)	(10,535)	(634)	-6.9%	668	6.3%
Airline Settlement	(367)	-	87	(367)	-100.0%	(455)	-520.1%
ASIP Fee Waivers	(850)	(1,013)	(384)	163	16.1%	(466)	-121.4%
Net Airline Fees and Charges	\$ 47,587	\$ 47,355	\$ 48,169	\$ 232	0.5%	\$ (583)	-1.2%
Enplaned Passengers	9,486	9,436	9,263	50	0.5%	223	2.4%
Airline Cost Per Enplaned Passenger	\$ 5.02	\$ 5.02	\$ 5.20	\$ -	0.0%	\$ 0.18	3.5%