



**PETER O. KNIGHT, PLANT CITY & TAMPA EXECUTIVE AIRPORTS  
HILLSBOROUGH COUNTY AVIATION AUTHORITY**

**FISCAL YEAR 2020  
DECEMBER 19 UNAUDITED OPERATING RESULTS (IN THOUSANDS)**

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**FISCAL YEAR 2020 YEAR TO DATE December 19**  
**ACTUAL REVENUE RESULTS VERSUS BUDGET (UNAUDITED)**

### Revenue Summary

(dollars in thousands)

	FY2020 Annual Budget	FY2020 YTD		FY2019 YTD Actual	Variance FY20 YTD Actual Vs. Budget		Variance FY20 YTD Vs. FY19 Actual	
		Actual	Budget		Dollars	Percent	Dollars	Percent
Airline Landing Fees	\$ 19,649	\$ 4,883	\$ 4,914	\$ 4,592	\$ (31)	-0.6%	\$ 291	6.3%
Airline Main Terminal Rents	30,092	7,470	7,498	7,145	(28)	-0.4%	325	4.5%
Airline Airside Rents & Revenues	26,469	6,613	6,615	6,311	(2)	0.0%	302	4.8%
Parking / Permits Fees	81,039	20,960	21,014	19,830	(54)	-0.3%	1,130	5.7%
RAC Rentals	45,557	11,245	11,004	10,576	241	2.2%	669	6.3%
Other Concessions	33,283	7,955	8,253	7,494	(298)	-3.6%	461	6.2%
Other Revenues	25,853	6,592	6,380	6,612	212	3.3%	(20)	-0.3%
Interest Income	7,588	4,054	2,075	2,913	1,979	95.4%	1,141	39.2%
<b>Total Revenues</b>	<b>\$ 269,529</b>	<b>\$ 69,772</b>	<b>\$ 67,753</b>	<b>\$ 65,473</b>	<b>\$ 2,019</b>	<b>3.0%</b>	<b>\$ 4,299</b>	<b>6.6%</b>



**FISCAL YEAR 2020 YEAR TO DATE December 19**  
**ACTUAL EXPENSE RESULTS VERSUS BUDGET (UNAUDITED)**

**Expense Summary**

(dollars in thousands)

	FY2020 Annual Budget	FY2020 YTD		FY2019 YTD Actual	Variance FY20 YTD Actual Vs. Budget		Variance FY20 YTD Vs. FY19 Actual	
		Actual	Budget		Dollars	Percent	Dollars	Percent
Salaries & Wages	\$ 53,049	\$ 12,925	\$ 13,071	\$ 12,331	\$ 146	1.1%	\$ (594)	-4.8%
Benefits	24,662	6,601	6,674	6,287	73	1.1%	(314)	-5.0%
Contracted Services	22,521	4,616	5,828	4,839	1,212	20.8%	223	4.6%
Contractual Maintenance	26,343	6,362	6,480	5,801	118	1.8%	(561)	-9.7%
Utilities	14,705	3,535	3,564	3,628	29	0.8%	93	2.6%
Insurance	3,943	986	961	896	(25)	-2.6%	(90)	-10.0%
Supplies & Materials	4,476	1,150	1,124	1,237	(26)	-2.3%	87	7.0%
Other Expenses	6,481	1,043	1,373	1,153	330	24.0%	110	9.5%
O&M Assigned to Projects	(4,864)	(1,187)	(1,230)	(1,088)	(43)	-3.5%	99	9.1%
Expenses Before CFC Funded	<u>\$ 151,316</u>	<u>\$ 36,031</u>	<u>\$ 37,845</u>	<u>\$ 35,084</u>	<u>\$ 1,814</u>	<u>4.8%</u>	<u>\$ (947)</u>	<u>-2.7%</u>
Funded by CFCs	<u>\$ (5,441)</u>	<u>\$ (1,236)</u>	<u>\$ (1,293)</u>	<u>\$ (1,139)</u>	<u>\$ (57)</u>	<u>-4.4%</u>	<u>\$ 97</u>	<u>-8.5%</u>
Net Expenses	<u>\$ 145,875</u>	<u>\$ 34,795</u>	<u>\$ 36,552</u>	<u>\$ 33,945</u>	<u>\$ 1,757</u>	<u>4.8%</u>	<u>\$ (850)</u>	<u>-2.5%</u>



**FISCAL YEAR 2020 YEAR TO DATE December 19**  
**ACTUAL AIRLINE COST VERSUS BUDGET (UNAUDITED)**

**Passenger Airline Cost**

(amounts in thousands)

	FY2020 Annual Budget	FY2020 YTD		FY2019 YTD Actual	Variance FY20 YTD Actual Vs. Budget		Variance FY20 YTD Vs. FY19 Actual		
		Actual	Budget		Actual	Dollars	Percent	Dollars	Percent
Passenger Airline Landing Fees	\$ 19,649	\$ 4,883	\$ 4,914	\$ 4,592	\$ (31)	-0.6%	\$ 291	6.3%	
Main Terminal Rentals	30,092	7,470	7,498	7,145	(28)	-0.4%	325	4.5%	
Airside Building Rentals	26,469	6,613	6,615	6,311	(2)	0.0%	302	4.8%	
Total Gross Airline Fees & Charges	\$ 76,210	\$ 18,966	\$ 19,027	\$ 18,048	\$ (61)	-0.3%	\$ 918	5.1%	
Estimated Airline Revenue Sharing	(14,582)	(4,001)	(3,645)	(3,126)	(356)	-9.8%	(875)	-28.0%	
Estimated Airline Settlement	-	(200)	-	(363)	(200)	-100.0%	163	-100.0%	
ASIP Fee Waivers	(1,740)	(588)	(463)	(768)	(125)	-27.0%	180	23.4%	
Net Airline Fees and Charges	\$ 59,888	\$ 14,177	\$ 14,919	\$ 13,791	\$ (742)	-5.0%	\$ 386	2.8%	
Enplaned Passengers	11,634	2,816	2,899	2,647	(83)	-2.9%	169	6.4%	
Airline Cost Per Enplaned Passenger	\$ 5.15	\$ 5.03	\$ 5.15	\$ 5.21	\$ 0.12	2.3%	\$ 0.18	3.5%	