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for information
Brenda S. Geoghagan *Director of Public Affairs*
813-870-8707

NEWS RELEASE

Airport and Economic Partners Attract Global to Tampa

Global Aviation Holdings, Inc.-World Airways and North American Airlines

TAMPA, FL, (May 12, 2011) - Global Aviation Holdings, Inc., has started aircraft operations out of Tampa International Airport. Thanks to the Airport's economic partners that included Enterprise Florida, Hillsborough County, the City of Tampa and Tampa Hillsborough Economic Development Corporation.

Global Aviation is the largest commercial provider of charter air transportation for the U.S. Military and a major provider of worldwide commercial global passenger and cargo air transportation services. Global owns or leases a combined fleet of 28 narrow-body and wide-body cargo and passenger aircraft and expects to employ a total of 50 people at its new Tampa facilities when fully ramped up.

"We have been pleased with the outstanding support and cooperation we have received from the Tampa Aviation Authority, the City of Tampa and the Tampa Hillsborough Economic Development Corporation," said Charlie Addison, Global's Senior Vice President of Operational Support Services. "We are off to a great start with our new line maintenance and stores operations in Tampa, and we couldn't be more pleased with the assistance and cooperation we have received."

Global Aviation operates two wholly-owned subsidiary airlines and one airline services company respectfully -- World Airways, Inc., North American Airlines, Inc, and Global Shared Services, Inc.

"I am pleased to welcome the international headquarters of Global Aviation Holdings to our city," said Tampa Mayor Bob Buckhorn. "Their relocation to Tampa International Airport will have a positive impact on our local job market and is the beginning of a great relationship with Tampa."

Currently, Global Aviation has two cargo facility leases and an aircraft operating agreement with the Aviation Authority. Revenue to the Airport from these three agreements is \$568,257.00 per year.

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Joseph W. Lopano, Chief Executive Officer

“Global’s footprint in Tampa is a benefit to the state as well,” added Gray Swoope, president & CEO of Enterprise Florida. “Aviation is one of our primary industries for economic growth and high-wage job creation. Global’s investment demonstrates Florida’s ability to attract top-rate enterprises in this competitive and challenging global economy.”

In addition, Global Aviation has entered into an agreement with Pemco World Air Services, Inc., the Airport’s MRO (maintenance, repair and overhaul) provider to perform A Checks for Global’s fleet, as well as line maintenance mechanic support.

Joe Lopano, CEO, Tampa International Airport, stated, “Global’s commitment to do business in Tampa is great news. The high paying jobs this project creates will be a boost to our local economy. Bringing Global to Tampa is a good reminder of the positive impact that Tampa International Airport has on our business climate.”

At the April 7th board meeting, the Aviation Authority approved a sublease agreement between Global Aviation and Sky Chefs, Inc., one of the Airport’s flight caterers. The sublease allows Global to rent 8,800 square feet of unused space for provisioning supplies and to support a catering agreement with Sky Chefs, Inc. to provide meals to transport crews, as well as full aircraft catering for positioning aircraft into revenue service.

“This is an exciting day for Hillsborough County, diversifying our economy in the aviation industry sector is a proven source of sustainable quality jobs for our citizens, and symbolizes a new phase of business expansion in our community,” stated Hillsborough County Board of County Commissioner Chairman Al Higginbotham.

Both North American and World Airways are already flying aircraft into Tampa such as MD-11, Boeing 747, 757, and 767 transporting U.S. military personnel from MacDill Air Force Base to locations across the nation and the world. Global’s office is situated at 4500 W. Tampa Bay Blvd.

To view Press Conference photos go to: <http://www.flickr.com/photos/tampaairport>