

Federal Express and Tampa International Airport Partners in Future Expansion

For immediate release

Tampa, Fla. (December 7, 2000) - - Federal Express Corporation, a leading cargo carrier and the Hillsborough County Aviation Authority have agreed to construct an Air Cargo Service Facility at Tampa International Airport on thirteen and one-third (13.32) acres of airport property. The regional sort facility will have the capacity to handle 6,000 packages per hour.

Darlene Faquin, Federal Express media spokeswoman explained, "We are pleased to partner with the Aviation Authority to build this new facility in Tampa. It will benefit the Tampa Bay community by providing over 100 new jobs when the facility opens. The new cargo development area on the Airport's east side is strategically located at the northeast corner of the intersection of two runways, one is 7,000-feet and the other is 8,300-feet. Also, this area will provide quick access to major roadway systems."

The estimated cost for the design, development and construction of the proposed facility is \$10 million. The building will be approximately 110,000 sq. ft. plus 369,000 sq. ft. of aircraft apron. Additionally, there will be parking space for 157 vehicles. It is scheduled for completion by February 28, 2003.

Terms of the lease are for 10 years with two additional five-year renewal options. Annual amortized rent for the facility is estimated at \$926,179 plus \$261,099 for ground rent combined equal \$1,187,278 annually.

At this time Federal Express leases a 25,200 sq. ft. facility with an additional 28,900 sq. ft. of space for ground service equipment.

The airline currently averages one flight per day using DC-10 or 727 equipment.

In March 1999, Emery Worldwide moved into its new 19,000 sq. ft. warehouse with adjoining 6,000 sq. ft. of office space. The new facility allows for trucking access on three sides (18 truck loading doors). Additionally, there are two aircraft loading doors leading out to the ramp on the fourth side of the facility. The aircraft apron accommodates two DC-8;s, three 727's or one DC-10.

Tampa International Airport carried 195,280,561 pounds of air cargo through its facilities in 1999.

While updating the December 1999 Master Plan, the Aviation Authority prepared to meet long-range air cargo needs. It included air cargo building requirements for year 2020 that will total approximately 609,000 sq. ft., with an associated

1,319,400 sq. ft. of aircraft apron space able to accommodate approximately 20 aircraft parking positions.

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